(Provisional translation)

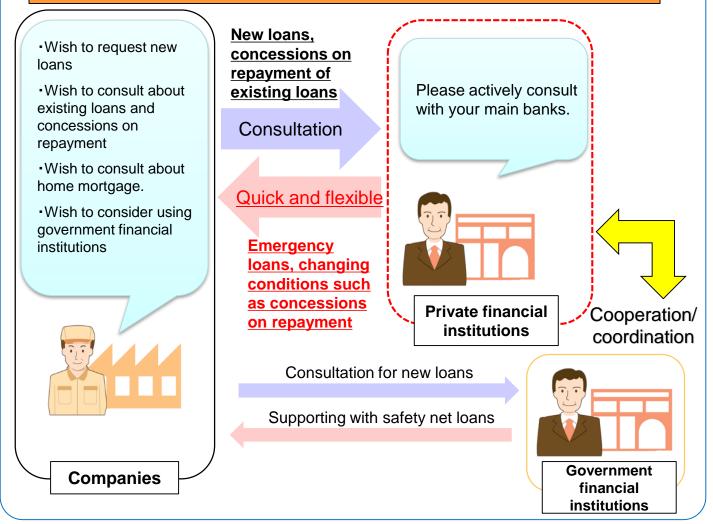
# For those facing difficulties with cash flow as impact of the ongoing COVID-19 epidemic spreads

## Are you having difficulties with cash flow? Please actively consult with your main banks.

Banks are providing timely and flexible cash flow support for companies and individuals. Pease actively consult with your main banks



## **Concrete support measures (New loans, changing conditions)**



Financial institutions will support companies to meet their needs. Financial institutions will also support individuals regarding home mortgage and project finance loans.



Financial Services Agency Measures taken by the Financial Services Agency regarding cash flow support for companies and individuals as impact of COVID-19 outbreak grows

March 6, 2020

## <u>The Financial Services Agency requests financial institutions as follows. (Statement by ASO Taro,</u> <u>Minister of Finance and Minister of State for Financial Services)</u>

We are aware that private financial institutions have already been ascertaining companies' circumstances and providing needed assistance in the form of financing based on customer's business prospect and close-following support, and the current situation will put the true value of these efforts to the test. We also understand that tourism companies that have seen their sales drop off as the numbers of overseas and domestic travelers have fallen and manufacturers that have cut production because of difficulties procuring parts and materials from China are among a huge number of firms from various sectors voicing concerns about cash flow since the February 7 request.

In light of this situation, we strongly urge financial institutions to determine the business conditions and shortterm cash flow at companies in even greater detail by visiting their facilities, setting up emergency consultation desks, etc. Given fears that cash flow could become even more challenging at the fiscal year-end, we request that financial institutions, including their front-line sales personnel, make full-fledged efforts to ensure that companies have access to the funding needed to get past the fiscal year-end by doing the following:

•Follow up carefully on circumstances at companies that have existing loans and be quick and flexible in changing loan conditions, e.g., offering concessions on principal/interest repayment

•Actively implement emergency lending programs for new loans (and make collateral/guarantee requirements more flexible) to meet the needs of companies promptly and appropriately, including the use of safety net loans/guarantees from policy financial institutions and credit guarantee associations

• Establish systems capable of providing prompt and appropriate support for companies.

We also urge that financial institutions take care not to unnecessarily require enormous volumes of documents from companies.

## [Contact]

FSA consultation desk (Business hours: 10:00 am – 5:00 pm on weekdays) (Available only in Japanese)

© Consultation Service for COVID-19 0120-156811 (Toll free)

%For IP phone: 03-5251-6813

### Local Finance Bureaus' consultation desks (Available only in Japanese)

© Hokkaido Finance Bureau	011-729-0177	© Kinki Finance Bureau	06-6949-6530
© Tohoku Finance Bureau	0120-917-993	© Chugoku Finance Bureau	0120-99-0028
© Kanto Finance Bureau	048-615-1779	© Shikoku Finance Bureau	087-811-7803
O Hokuriku Finance Bureau	076-208-6711	© Kyushu Finance Bureau	096-353-6352
© Tokai Finance Bureau	052-687-1887	© Fukuoka Finance Bureau	092-433-8066
		Okinawa General Bureau	098-866-0095

### Consultation desks of Bankers Associations/Government Financial Institutions (Available only in Japanese)

Iapanese Bankers Association	0570-017-227	© Japan Finance Cooperation	0120-154-505
© The National Association of Shinkin Banks	03-3517-5825	© The Okinawa Development Finance Corporation	098-941-1795
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#### Support measures for companies

Dedicated pages on the METI website provide details of various support measures.

Ministry of Economy, Trade and Industry COVID-19 related