

**Madrid 20 October 2004**

**For Immediate Release**

## **Media Release**

### **International Focus on Global Financial System**

An exclusive group of leading corporate executives and financial securities regulators will gather in New York next week in order to discuss emerging international issues concerning the regulation of global securities markets.

The conference is taking place as the international corporate community having overcome recent difficulties, now enters a new more confident phase and a period where investors increasingly regain confidence in the operations of global financial markets.

The Chairman of the IOSCO Technical Committee, Andrew Sheng said that “It is important at this time that we look for ways to improve global capital markets and at the same time overcome problems facing corporations, financial firms, investors and regulators”.

“We also view this as an opportunity to brainstorm at the very highest levels for solutions to issues that we do not yet face, but nonetheless see clearly looming on the horizon”.

The conference will comprise a series of “roundtable discussions” on a wide variety of different topics ranging from the evolving role of stock exchanges to the rights of shareholders to the impact of new technology on securities business and regulation.

The keynote speech at the conference will be delivered by Mr. William H. Donaldson, Chairman of the US Securities Exchange Commission (SEC).

A diverse group of panelists and participants have been drawn from the academic, regulatory, industry, legal, and auditing communities as well as from investor groups. Further detailed information is outlined in the following pages.

This conference is being hosted by the Technical Committee of the International Organization of Securities Commissions (IOSCO). It will take place in New York from Wednesday 27 October until Friday 29 October 2004.

#### **For further information please contact:**

**IOSCO Secretary-General Philippe Richard on 34 (91) 417 55 49 or 34 650 37 88 98 or  
IOSCO Public Affairs Officer, Andrew Larcos on 34 (91) 417 55 49**

## **Attachment**

### **Panelists at the IOSCO Technical Committee Conference on Regulators and the Global Marketplace 27-29 October 2004**

#### **The Future of Self-Regulation**

Presenter: Arthur Levitt (Former Chairman US SEC)  
Moderator: Andrew Sheng (IOSCO Technical Committee Chairman &  
Hong Kong Securities & Futures Commission)  
Panelists: Joel Seligman (Washington University Law School)  
Rick Ketchum (New York Stock Exchange)  
Mary Schapiro (Chair of the IOSCO Consultative Committee &  
National Association of Securities Dealers)  
Joseph Oliver (Investment Dealers Association)

#### **The Role and Operation of Stock Exchanges in the 21<sup>st</sup> Century**

Presenter: John Thain (New York Stock Exchange)  
Moderator: John Tiner (UK Financial Services Authority)  
Panelists: Eric Roiter (Fidelity Investments)  
Axel Nawrath (Deutsche Bourse)  
Gary D. Cohn (Goldman Sachs)  
Jean-Francois Theodore (Euronext)

#### **Cross-Border Oversight of Auditors**

Presenter: Bill McDonough (PCAOB)  
Moderator: Cynthia Glassman (US SEC)  
Panelists: Michel Prada (IOSCO Technical Committee Vice Chairman &  
French Autorite Des Marches Financiers)  
Sir Bryan Nicholson (UK Financial Reporting Council)  
Jeffrey Lucy (Australian Securities & Investments Commission)  
John Coffee (Columbia Law School)  
Samuel A. DiPiazza, Jr. (PWC)

#### **The Rights of Shareholders in a Global Capital Market**

Presenter: Herb Allison (TIAA-CREF)  
Moderator: Harvey Goldschmid (US SEC)  
Panelists: Don Langevoort (Georgetown Law Center)  
Edward F. Greene (Citigroup)  
Francesco Caio (Cable & Wireless)

### **Issues in a Global Capital Market**

Presenter: Dr. Guido A. Ferrarini (Independent Director, Telecom Italia)

Moderator: Paul Atkins (US SEC)

Panelists: Teruo Masaki (Sony Corporation)  
David Brown (Ontario Securities Commission)  
Richard Breeden (Former Chairman, US SEC)  
Ted White (Cal-PERS)

### **Cross Border Enforcement**

Presenter: Jochen Sanio (German BAFin)

Moderator: Roel Campos (US SEC)

Panelists: Cees Maas (ING Group)  
Barry Rider (Cambridge University)  
James Gurule (Notre Dame University)

### **Impacts of Evolving Technology on the conduct of Securities Business & Regulation**

Presenter: Dan Russell (Intel)

Moderator: Walt Lukken (CFTC)

Panelists: Takumi Shibata (Nomura)  
Doug Shulman (NASD)  
Marc E. Lackritz (Securities Industry Association)  
John Davidson III (Morgan Stanley)  
David Vaskevitch (Microsoft)

### **Single Regulators V. Functional Regulators & Federal V. State Regulation**

Presenter: Michael Klein (Citigroup)

Moderator: Robert Steele (Harvard University)

Panelists: Arthurs Docters Van Leeuwen (Netherlands Autoriteit Financiële Markten  
& Committee of European Securities Regulators)  
Professor Jonathan R. Macey (Yale Law School)  
Tommaso Padoa-Schioppa (European Central Bank)