

IFRS Foundation Monitoring Board

Press release

3 February 2015

Monitoring Board announces the reappointment of Masamichi Kono as the next Chair

Tokyo Japan, 3 February 2015—The Monitoring Board, responsible for oversight of the IFRS Foundation, today announced that it has agreed to reappoint Masamichi Kono, incumbent Chair of the Monitoring Board, as the next Chair. Mr. Kono is Vice Minister for International Affairs of Japan Financial Services Agency.

According to the Charter of the Monitoring Board, “The Chair will be chosen from among the IFRSF Monitoring Board members and will serve for a term of two years”. As the first term for Mr. Kono will expire in February 2015, he will now serve a second term with effect from 1 March 2015, expiring in February 2017.

Press enquiries

Monitoring Board of the IFRS Foundation

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Notes to editors

About the IFRS Foundation Monitoring Board

The IFRS Foundation Monitoring Board is a group of capital markets authorities that are responsible for setting the form and content of financial reporting in their jurisdictions, and will provide a formal link between the Trustees and public authorities.

The members of the Monitoring Board are the Growth and Emerging Markets Committee of the International Organization of Securities Commissions (IOSCO), the IOSCO Board, the Financial Services Agency of Japan (JFSA), the European Commission, the US Securities and Exchange Commission (SEC), the Comissão de Valores Mobiliários (CVM) of Brazil and the Financial Services Commission (FSC) of Korea. The Basel Committee on Banking Supervision is an observer.

Through the Monitoring Board, capital markets authorities responsible for setting the form and content of financial reporting in respective jurisdictions will be able to carry out more effectively their mandates regarding investor protection, market integrity and capital formation.