

Financial Services Agency Global Financial Partnership Center *GLOPAC Newsletter*

Volume 9



10th Group of the GLOPAC - 11 Visiting Fellows from Banking Authorities

Summary

The Global Financial Partnership Center (GLOPAC) welcomed 11 officials from the banking authorities of Argentina, Chile, India, Indonesia, Iran, Laos, Mongolia, Myanmar, Thailand, UAE and Viet Nam as the Visiting Fellows of the 10th GLOPAC Fellowship Program from 25 July to 29 September 2017. The organizations they belong to are mentioned below. This group is the biggest in terms of number of participants since the launch of the GLOPAC in 2014. The cumulative total of GLOPAC visiting fellows so far amounts to 88 officials from the financial authorities of 25 jurisdictions around the world. At the beginning of the Fellowship Program, the visiting fellows had an opportunity to introduce themselves and talk about the areas that they were interested to learn more about through the Fellowship Program when they met with Mr. Himino, Vice Minister for International Affairs, FSA.

Country	Organization	Country	Organization
Argentina	Central Bank of the Argentine Republic	Mongolia	The Bank of Mongolia
Chile	Superintendence of Banks and Financial Institutions of Chile	Myanmar	Central Bank of Myanmar
India	Reserve Bank of India	Thailand	Bank of Thailand
Indonesia	Indonesian Financial Service Authority (OJK)	UAE	Central Bank of the UAE
Iran	Central Bank of the Islamic Republic of Iran (C.B.I)	Vietnam	State Bank of Vietnam
Laos	Bank of the Lao P.D.R		

Visiting Fellows and Mr. Himino, Vice Minister for International Affairs, FSA



The Visiting Fellows enjoyed discussions and deepened their understanding through lectures and additional discussion sessions with FSA officers. They also visited the Bank of Japan, the Japan Banking Association, three mega banks and other organizations. The topics of the lectures were very comprehensive and covered a wide range of subjects, including basic regulatory/supervisory framework, resolution, NPL, and settlement system, among others, in accordance with the areas of interest of all the Visiting Fellows. The Visiting Fellows enthusiastically participated in the lectures and many questions were raised during the Q&A sessions.

At the end of the program, each Visiting Fellow gave a presentation about the key learnings from the GLOPAC Fellowship Program and exchanged views with the audience (FSA officers) based on their areas of interest. On the last day of the GLOPAC Fellowship Program, the Closing Ceremony was held. A farewell meeting with Mr. Himino was also held and each of the Visiting Fellows commented on his/her key learnings from the GLOPAC Fellowship Program, recommendations for further improvement, and his/her appreciation for the GLOPAC Fellowship Program. A certificate was presented to each of the Visiting Fellows at the end.

Final Presentation was Made for Four Days



At the Closing Ceremony



Business Trip to the Regional Areas

The Visiting Fellows had an opportunity to go on a business trip to Hiroshima prefecture where they visited 1) Chugoku Local Finance Bureau to learn about roles and responsibilities of Chugoku Local Finance Bureau as well as its collaboration with the FSA, 2) Hiroshima City Credit Union to understand the roles of the local credit union and its business strategy, and 3) Hiroshima City Office to learn about problems it is facing and countermeasures for improving the situation. The Visiting Fellows said they were very impressed with the presentations from these organizations and learnt a lot.

Chugoku Local Finance Bureau



Hiroshima City Credit Union



Experiencing Japanese Culture

Nine (9) out of eleven (11) Visiting Fellows came to Japan for the first time, and they enjoyed their public and private lives here in Tokyo. Unfortunately, there were quite a lot of rainy days during their stay, but they still frequently went out with other fellows and friends and enjoyed themselves in Tokyo. In order to explore Japanese culture, they experienced pottery when they visited Kamakura. For most of them, it was their first experience doing pottery and they seemed very satisfied when they received the cups they had completed.

With the Cups they had completed



Strengthening Alumni Network

3rd Homecoming Program at FSA

On 8 August 2017, the GLOPAC held the third Homecoming Program, in which three former Visiting Fellows, Ms. Nichaya Kosolwongse from the Securities and Exchange Commission of Thailand, Mr. Ngo Van Duc from the State Bank of Vietnam and Mr. Bomakara Heng from the National Bank of Cambodia participated. First, they had a meeting to pay their respects to Mr. Himino and talked about their current roles and responsibilities in their respective institutions. As for the presentation and discussion session between the Visiting Fellows and the former Visiting Fellows, key learnings from the GLOPAC Fellowship Program as well as how they applied such learnings in day-to-day business were shared. We will continue holding this Homecoming Program, and look forward to seeing the former Visiting Fellows to catch up.

Former Visiting Fellows met with Mr. Himino and the Secretariat



Re-union in India

On 7 September 2017, the President of the GLOPAC and Deputy Director of Office of International Affairs in the FSA met three former Visiting Fellows in India and had interviews with them to follow up. In addition, they had an opportunity to talk with Mr. R Ravikumar, Chief General Manager and Mr. Arnab Kumar Chowdhuri, Chief General Manager of the Reserve Bank of India during their stay.

At Reserve Bank of India and Securities and Exchange Board of India



Next GLOPAC Fellowship Program

The next GLOPAC fellowship program for insurance authorities started on 11 October 2017 and will complete on 20 December 2017. Eight (8) Visiting Fellows from Botswana, Indonesia, Mongolia, Myanmar, Philippines, Thailand, Turkey and Uzbekistan have been participating in the program. This is the first time we have welcomed an officer from Turkey.

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