

### The Launch of GLOPAC

- April 1<sup>st</sup>, 2014 Financial Services Agency of Japan (FSA) established the <u>AFPAC</u> (the Asian Financial Partnership Center)
- April 1<sup>st</sup>, 2016 FSA, Japan, reorganized AFPAC and established <u>GLOPAC</u> (the Global Financial Partnership Center)
  - ⇒ Expansion of the area to invite (add Middle East, Africa and Latin America)

## Main Objectives of GLOPAC

- to address the issues related to the global financial markets,
- to effectively conduct financial sector <u>technical assistance</u> for infrastructure development,
- to further strengthen cooperative relationships with financial authorities around the world.



### About Fellowship Program

GLOPAC provides training and research programs to visiting fellows tailored to their areas of interest.

- Participants: foreign financial authority's officials / central bankers
- (\*) Requirement (For Information) :
  - ✓ permanent employee of financial regulatory/supervisory authority/central bank
  - $\checkmark$  preferably more than 5 years of working experience in the financial authority
  - ✓ fluency of English
- Outcomes of the programs

Those may be disseminated at seminars/symposiums and be utilized for further development of financial regulatory and supervisory systems and for contribution toward global financial regulatory reforms.



### Visiting Fellows (as of January 2018)

- 97 officials from 25 countries

(Banking: 46 officials - Securities: 26 officials - Insurance: 25 officials)

## - Countries represented

## <u>Asia (80 officials)</u>:

Cambodia, India, Indonesia, Kazakhstan, Laos, Malaysia, Mongolia, Myanmar, Philippines, Sri Lanka, Thailand, Uzbekistan and Vietnam

## Middle East, Africa and Latin America (17 officials):

Argentine, Botswana, Brazil, Chile, Egypt, Iran, Mexico, Peru, Tanzania, Turkey, UAE and Uganda





### Alumni Network

GLOPAC is keen to <u>maintain and further strengthen the worldwide network and cooperative</u> <u>relationships</u> even after the Visiting Fellows complete their programs at the FSA.

<Example>

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#### - Invitation of former Visiting Fellows as speakers to conferences

- ✓ Two former Visiting Fellows were invited to speak at the "Symposium on Financial Industry to Contribute to Revitalizing the Regional Economy in Japan and Asia" held in Kobe, Japan, hosted by the FSA in Kobe (May 2016).
- ✓ Another former Visiting Fellow was also invited as one of the speakers at 17<sup>th</sup> OECD-ADBI Tokyo Roundtable on Capital Market and Financial Reform in Asia (March 2017).

#### **Reunions with former Visiting Fellows**

- ✓ When FSA officials go on a business trip abroad, they visit former Visiting Fellows to reinforce the tie.
- ✓ Some former visiting fellows visit FSA when they come back to Japan for business/study, etc.
- ✓ GLOPAC hold the "Homecoming Program" three times a year where Former Visiting fellows are invited to give lectures to the current visiting fellows.
- ✓ GLOPAC hold the Reunion assembly abroad where former Visiting Fellows of the country are invited and share how they utilized knowledge / experience obtained from the GLOPAC Fellowship Program.



Introduction of GLOPAC Fellowship Program (Sample)

#### Orientation

- Introductory Presentation
- Japanese Lessons
- Discussion with Senior officers

#### **General & Basic Lectures**

- 3 day Seminar on Banking Supervision
- Study Tour to Tohoku region
- 7 day training course on supervision of financial sector
- Lectures from Industry Association / Bank of Japan etc

### **Focused Session**

- Lectures / Training Sessions from FSA officers
- Visits to Financial Institutions / ADBI etc
- Preparing Short Report and Presentation

Customized sessions are arranged at relevant divisions of FSA or organizations, focusing on respective areas of interest

### **Final Presentation**

- 30 minutes per 1 Visitng Fellow, including Q&A session (FSA officers attend the presentation.)
- After all of presentations, closing remarks