

**GLOPAC**  
**(GLOBAL FINANCIAL PARTNERSHIP CENTER)**

# Global Financial Partnership Center (GLOPAC)



## ➤ The Launch of GLOPAC

- ✓ April 30, 2014 Financial Services Agency of Japan (FSA) established the AFPAC (the Asian Financial Partnership Center)
- ✓ April 1, 2016 FSA reorganized AFPAC and established GLOPAC (the Global Financial Partnership Center)

## ➤ Main Objectives of GLOPAC

- ✓ to address issues related to the global financial markets,
- ✓ to effectively conduct financial sector technical assistance for infrastructure development,
- ✓ to further strengthen cooperative relationships with financial authorities around the world.

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## ➤ How does GLOPAC pursue its objectives?

- ✓ Fellowship Program (a 2–3 month program in Japan)

## ➤ About Fellowship Program

Participants can take training & research programs tailored to their areas of interest.

- ✓ Participants: financial regulators and supervisors around the world

(\*) Requirement (For Information) :

- permanent employee of financial regulatory/supervisory authority
- preferably more than 5 years of working experience in the financial authority
- English fluency

- ✓ Outcomes of the programs

Those may be disseminated at seminars/symposiums and be utilized for further development of financial regulatory and supervisory systems and for contribution toward global financial regulatory reforms.

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## ➤ Participants of the GLOPAC fellowship programs (As of February 2017)

### ✓ 74 officials from 22 jurisdictions

(Banking: 33 officials - Securities: 24 officials - Insurance: 17 officials)

### ✓ **Jurisdictions represented**

- **Asia (64 officials):**

Cambodia, India, Indonesia, Kazakhstan, Laos, Malaysia, Mongolia, Myanmar, Philippines, Sri Lanka, Thailand, Uzbekistan and Vietnam

- **Middle East, Africa and Latin America (10 officials):**

Botswana, Brazil, Dubai, Egypt, Iran, Mexico, Peru, Tanzania and Uganda

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## ➤ Alumni Network

The GLOPAC is keen to maintain and further strengthen the worldwide network and cooperative relationships even after the Visiting Fellows complete their programs at the FSA.

### 【Example】

#### Invitation of former Visiting Fellows as speakers to conferences

- ✓ At the “*Symposium on Financial Industry to Contribute to Revitalizing the Regional Economy in Japan and Asia*” held in Kobe, Japan, hosted by the FSA, two former Visiting Fellows were invited as speakers (May 2016).
- ✓ Another former Visiting Fellow was also invited as one of the speakers at the conference “*Micro, Small, and Medium-Sized Enterprises’ (MSMEs’) Access to Finance in a Digital Finance Era*” in Tokyo, Japan, held by Asian Development Bank Institute (October 2016).

#### Homecoming Program

- ✓ Guest lectures by former visiting fellows are embedded in the curriculum of the fellowship program, whereby former visiting fellows explain their work and how to utilize the experience they gained in GLOPAC and have discussions with current Visiting Fellows

#### Reunions with former Visiting Fellows

- ✓ When FSA officials go on a business trip abroad, they visit former Visiting Fellows to reinforce the ties.
- ✓ Some former visiting fellows visit FSA when they come back to Japan for business/study, etc.

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## ➤ Introduction of GLOPAC Fellowship Program (Sample)

### Orientation

- First Presentation
- Discussion with Senior officers
- Japanese Lessons

### General & Basic Lectures

- Seminar on Supervision of financial institutions
- Study Tour of the regional financial bureau/relevant organizations
- Lectures from Industry Association / Bank of Japan, etc.

### Focused Session (on the areas of interest from Visiting Fellows)

- Lectures/ training sessions led by FSA officers
- Visiting financial institutions / ADBI, etc.
- Preparing a short report and presentation

### Final Presentation

- 30 minutes per person, including a Q&A session (FSA officers attend the presentation.)
- Closing remarks after all presentations

Customized sessions are arranged at relevant divisions of FSA or organizations, focusing on respective areas of interest