

Financial Services Agency Japan Fellowship Program Global Financial Partnership Center (GLOPAC)

The Center and its Objectives

On April 1, 2016, the Financial Services Agency of Japan ("FSA") established the Global Financial Partnership Center ("GLOPAC") as a successor organization of the Asian Financial Partnership Center ("AFPAC") launched two years earlier. The objectives of the GLOPAC are to address the issues related to the global financial markets, to effectively conduct financial sector technical assistance for infrastructure development, and to further strengthen cooperative relationships with financial authorities around the world.

To pursue its objectives, the GLOPAC continues to offer a fellowship program while extending its global reach, and invites financial regulators and supervisors around the world as "Visiting Fellows" to participate in the diverse programs provided by the GLOPAC.

The GLOPAC offers training and research programs tailored to the areas of interest of each Visiting Fellow. The outcomes of the programs may be disseminated at seminars/symposiums and be utilized for further development of financial regulatory and supervisory systems and for contribution toward global financial regulatory reforms.

The Fellowship Program*

- During the program which usually lasts 2-3 months, the Visiting Fellows attend basic lectures on the FSA's organizational structure, financial regulatory framework and supervisory practices, as well as visit other relevant organizations. In addition, customized sessions are arranged for the Visiting Fellows at relevant divisions of the FSA, focusing on respective areas of interest.
- •Typically, the Visiting Fellows are asked to make presentations on their home organizational structures, financial regulatory frameworks, and details of their areas of interest at the beginning of the program. They are also expected to deliver presentations on their outcomes of the program on what they learned, how they would utilize the knowledge, and the challenges that may lie ahead. Some of the Visiting Fellows speak at international symposiums held in Japan and make presentations on issues related to the financial sectors of their countries.
- Through the program, the visiting fellows are expected to acquire knowledge, enhance understanding, and develop expertise in areas of their interests, eventually contributing to the development of the financial systems in their home countries.
- *The contents of the program are continuously reviewed in line with the needs of the Visiting Fellows and their feedback.

Qualification

To be eligible, a Visiting Fellow must:

(1) be a permanent employee of a financial regulatory/supervisory authority with preferably more than 5 years of working experience in the area of financial regulatory and/or supervisory matters, and

(2) have sufficient command of English.

Duration

The term of the Visiting Fellow can be agreed upon between the respective financial authority and the FSA/GLOPAC. Usually, the duration is 2-3 months.

Expenses and allowance

The FSA covers the following expenses and allowance:

(1) Travel expenses, accommodation expenses and living expenses up to a certain amount; and

(2) Expenses necessary for a Visiting Fellow to carry out his/her program, including expenses for business travel up to a certain amount.

Contact

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