

**List of institutional investors signing up to “Principles for Responsible Institutional Investors” «Japan’s Stewardship Code»
- To promote sustainable growth of companies through investment and dialogue -**

As of June 10, 2014

【Total: 127】

Trust banks (Shintaku Ginko) (subtotal:6)

| | Institution’s name (alphabetical order) | Website (URL) where the announcement of the acceptance of the Code has been disclosed |
|---|--|---|
| 1 | Mitsubishi UFJ Trust and Banking Corporation | http://www.tr.mufg.jp/houjin/jutaku/ |
| 2 | Mizuho Trust & Banking Co., Ltd. | http://www.mizuho-tb.co.jp/corporate/unyou/index.html |
| 3 | Resona Bank, Limited. | http://www.resona-gr.co.jp/resonabank/nenkin/other/prii/index.html |
| 4 | Sumitomo Mitsui Trust Bank, Limited | http://www.smtb.jp/business/instrument/voting/ |
| 5 | The Nomura Trust and Banking Co., Ltd. | http://www.nomura-trust.co.jp/news/140528.html |
| 6 | The Norinchukin Trust and Banking Co.,Ltd. | http://www.nochutb.co.jp/日本版スチュワードシップ・コードの受け入れについて/ |

Investment managers (Toshishintaku/Toshikomom Gaisha) (subtotal:86)

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| 1 | Aberdeen Investment Management K.K. | http://www.aberdeen-asset.co.jp/aam.nsf/japanaimkk/policystewardship |
| 2 | AllianceBernstein Japan Ltd. | http://www.alliancebernstein.co.jp/stewardship/index |
| 3 | Allianz Global Investors Japan Co., Ltd. | http://jp.allianzgi.com/HomePage/AboutUs/AllianzGIJP/Pages/stewardship.aspx |
| 4 | Amundi Japan Ltd. | http://www.amundi.co.jp/home_RulesAndPolicy_stewardship |
| 5 | Arabesque Asset Management Ltd. | http://arabesque.com/#/values/membership |
| 6 | Ark Totan Alternative Co., Ltd. | http://ark-aaa.jp/news/2808/ |

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| 7 | ASAHI LIFE ASSET MANAGEMENT CO., LTD. | http://www.alamco.co.jp/ |
| 8 | Asuka Asset Management Co., Ltd. | http://www.asuka-asset.com/ |
| 9 | AXA Investment Managers Japan Ltd. | www.axa-im.co.jp |
| 10 | Bansei Asset Management Co.,Ltd. | http://www.bansei-am.co.jp/stewardship.html |
| 11 | Bayview Asset Management Co., Ltd. | http://www.bayview.co.jp/stewardship_code/ |
| 12 | BlackRock Japan Co., Ltd. | http://www.blackrock.com/jp/about-us/important-information/stewardship-code |
| 13 | BNP Paribas Investment Partners Japan Ltd. | http://www.bnpparibas-ip.jp/servlets/Query?SRC=bnppip/page/stewardship |
| 14 | Capital International K.K. | http://www.capitalinternational.co.jp/about_capital/index.html |
| 15 | Chugin Asset Management Company, Limited. | http://www.chugin-am.jp/ |
| 16 | Commons Asset Management, Inc. | http://www.common30.jp/company/info-year-2014#id2482 |
| 17 | Daiwa Asset Management Co.Ltd. | http://www.daiwa-am.co.jp/system/files/press/press_20140530_27925.pdf |
| 18 | Daiwa SB Investments Ltd. | http://www.daiwasbi.co.jp/pdf/news_20140523_SC.pdf |
| 19 | Daiwa Securities Co. Ltd. | http://www.daiwa.jp/doc/140530.html |
| 20 | Deutsche Asset Management (Japan) Limited | https://www.damj.co.jp/Stewardshipcode |
| 21 | DIAM Co., Ltd. | http://www.diam.co.jp/company/our_business/stewardship/index.php |

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| 22 | Eastspring Investments Limited | http://www.eastspringinvestments.co.jp/company/stewardshipcode.php |
| 23 | Effissimo Capital Management Pte Ltd | http://www.fsa.go.jp/status/stewardship/list/01.pdf |
| 24 | FIL Investments (Japan) Limited | http://www.fidelity.co.jp/fij/ |
| 25 | Franklin Templeton Investments Japan Limited | http://www.franklintempleton.co.jp/ja_JP/investor/company/japan/regulatory-information |
| 26 | Fukoku Capital Management, Inc. | http://www.fukoku-cm.co.jp/ |
| 27 | Goldman Sachs Asset Management Co.,Ltd. | http://www.goldmansachs.com/japan/gsitm/company/index.html |
| 28 | Harris Associates L.P. | http://www.harrisassociates.jp/News.asp |
| 29 | HC Asset Management Co., Ltd. | http://www.fromhc.com/aboutus/stewardship.html |
| 30 | Henderson Alternative Investment Advisor Limited | http://www.henderson.com/henderson/content/responsible-investment |
| 31 | Henderson Global Investors (Japan) Limited | http://www.henderson.com/sites/henderson/japan/firminformation.aspx |
| 32 | Henderson Global Investors (Singapore) Limited | http://www.henderson.com/henderson/content/responsible-investment |
| 33 | Henderson Global Investors Limited | http://www.henderson.com/henderson/content/responsible-investment |
| 34 | Henderson Investment Management Limited | http://www.henderson.com/henderson/content/responsible-investment |
| 35 | Hermes Fund Managers Limited | http://www.hermes.co.uk/News/DisplayFullPost/tabid/548/PostID/529/language/en-GB/Default.aspx |
| 36 | Ichigo Asset Management, Ltd. | http://www.ichigoasset.com/StewardshipCode-j.html |

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| 37 | Ichiyoshi Asset Management Co., Ltd. | http://www.ichiyoshiam.jp/company/stewardship.html |
| 38 | Invesco Asset Management (Japan) Limited | http://www.invesco.co.jp/footer/stewardshipcode.html |
| 39 | JPMorgan Asset Management (Japan) Limited | https://www.jporganasset.co.jp/jpec/ja/policy/pdf/stewardship20140528.pdf |
| 40 | Kamakura Investment Management Co.,Ltd. | http://www.kamakuraim.jp/principles.html |
| 41 | KOKUSAI Asset Management Co.,Ltd. | http://www.kokusai-am.co.jp/company/index.html |
| 42 | Lazard Japan Asset Management K.K. | http://www.lazardnet.com/lam/global/pdfs/StewardshipCode_JP.pdf |
| 43 | Legal & General Investment Management | http://www.lgim.com/uk/en/capabilities/corporate-governance/policies/ |
| 44 | Manulife Asset Management (Japan) Limited | http://www.manulifeam.com/jp/1705/1041/ |
| 45 | Manulife Investments Japan Limited | http://www.mlij.co.jp/j_stewardshipcode/index.html |
| 46 | Meiji Yasuda Asset Management Company Ltd. | http://www.myam.co.jp/about/stewardship.html |
| 47 | MFS Investment Management K.K. | https://www.mfs.com/japan/ |
| 48 | Milestone Turnaround Management Co., LTD. | http://www.milestone-tm.co.jp/ |
| 49 | Misaki Capital Inc. | http://www.misaki-capital.com/policy_stewardship |
| 50 | Mitsubishi UFJ Asset Management Co., Ltd. | http://www.am.mufg.jp/corp/index.html |
| 51 | Mizuho Asset Management Co., Ltd. | http://www.mizuho-am.co.jp/company/info-stewardship/ |

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| 52 | MU Investments Co., Ltd. | http://www.mu-iv.co.jp/ |
| 53 | Natixis Asset Management Japan Co.,Ltd. | http://ngam.natixis.com/cs/global/Render.jsp?did=1250212614198 |
| 54 | Neuberger Berman East Asia Limited | http://www.nb.com/web/japan/jstewardshipcode.html |
| 55 | Nikko Asset Management Co.,Ltd. | http://www.nikkoam.com/about/stewardshipcode |
| 56 | Nippon Value Investors KK | https://www.nippon-value.com/disclaimer/08_j.html |
| 57 | Nissay Asset Management Corporation | http://www.nam.co.jp/company/ss/stewardship.html |
| 58 | Nomura Asset Management Co.,Ltd. | http://www.nomura-am.co.jp/corporate/service/responsibility_investment/ |
| 59 | Nomura Funds Research and Technologies Co., Ltd. | http://www.nfrt.co.jp/nfr-t/ |
| 60 | Nomura Private Equity Capital Co., Ltd. | http://www.npec.co.jp/npec/stewardship/ |
| 61 | Norinchukin Zenkyoren Asset Management Co., Ltd. | http://www.ja-asset.co.jp/ |
| 62 | Okasan Asset Management Co., Ltd. | http://www.okasan-am.jp/stewardship.html |
| 63 | Pictet Asset Management (Japan) Ltd. | http://www.pictet.co.jp/about/stewardshipcode |
| 64 | PineBridge Investments Japan Co., Ltd. | http://www.pinebridge.co.jp/stewardship_code.html |
| 65 | Portfolia Inc. | http://portfolia.jp/resolution.html |
| 66 | Principal Global Investors (Japan) Ltd. | http://www.principalglobal.jp/stewardshipcode.html |

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| 67 | Russell Investments Japan Co., Ltd. | http://www.russell.com/jp/Disclaimers/stewardship.asp?wn=n |
| 68 | Sawakami Asset Management Inc. | http://www.sawakami.co.jp/news/detail.html?id=173 |
| 69 | SBI Asset Management Co., Ltd. | http://www.sbiam.co.jp/unyo/unyo_stewardshipCode.html |
| 70 | Schroder Investment Management (Japan) Limited | http://www.schroders.co.jp/important_info/stewardshipcode/ |
| 71 | Shinkin Asset Management Co., Ltd. | http://www.skam.co.jp/ |
| 72 | Shinko Asset Management Co.,Ltd. | http://www.shinkotoushin.co.jp/company/index.html |
| 73 | Shiozumi Asset Management Co., Ltd. | http://www.shiozumi-asset.com/jp/ |
| 74 | Simplex Asset Management Co., Ltd. | http://www.simplexasset.com/jp/toppage.html |
| 75 | SOMPO JAPAN NIPPONKOA ASSET MANAGEMENT CO.,LTD. | http://www.sjnk-am.co.jp/company/stewardship.html |
| 76 | State Street Global Advisors (Japan) Co., Ltd. | http://www.statestreet.co.jp/public/footer/stewardship_code.html |
| 77 | Sumitomo Mitsui Asset Management Company, Limited | http://www.smam-jp.com/company/stewardshipcode/index.html |
| 78 | Sumitomo Mitsui Trust Asset Management Co., Ltd. | http://www.smtam.jp/shared/pdf/news/PR2014_001.pdf |
| 79 | T&D Asset Management Co.,Ltd. | http://www.tdasset.co.jp/company/principles/ |
| 80 | T.Rowe Price International Limited Tokyo Branch | http://www.fsa.go.jp/status/stewardship/list/02.pdf |
| 81 | TOKAI TOKYO ASSET MANAGEMENT CO.,LTD. | http://www.tfr.co.jp/ |

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| 82 | Tokio Marine Asset Management Co., Ltd. | http://www.tokiomarineam.co.jp/company/stewardship_code#stewardship |
| 83 | UBS Global Asset Management (Japan) Ltd. | http://japan1.ubs.com/globalam/news/detail/id:11570 |
| 84 | Wellington International Management Company Pte Ltd. | http://microsites.wellington.com/KnowledgeBank-jp/ |
| 85 | WERU INVESTMENT CO., LTD. | http://www.weruinvest.com/ |
| 86 | Yuki Management & Research Co.,Ltd. | http://yukijapan.com |

Pension funds (subtotal:12)

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|---|---|---|
| 1 | Federation of National Public Service Personnel Mutual Aid Associations | http://www.kkr.or.jp/ |
| 2 | Fourth Swedish National Pension Fund (AP4) | http://www.ap4.se/web/templates/Page.aspx?id=1199 |
| 3 | Government Pension Investment Fund | http://www.gpif.go.jp/public/policy/index.html (in Japanese) http://www.gpif.go.jp/en/fund/ (in English) |
| 4 | Japan Mutual Aid Association of Public School Teachers | http://www.kouritu.go.jp/about/disclosure/sisanunyo/index.html |
| 5 | Japan Police Personnel Mutual Aid Association | http://www.keikyo.jp/about01.php?jnl=706 |
| 6 | National Federation of Mutual Aid Associations for Municipal Personnel | http://www.shichousonren.or.jp/about_us/desc/list_0530.html |
| 7 | Pension Fund Association | http://www.pfa.or.jp/jigyo/shisan/shisan07.html |
| 8 | Pension Fund Association for Local Government Officials | http://www.chikyoren.or.jp/sikin/governance.html |
| 9 | Railway Pension Trustee Company Limited | http://www.rpmi.co.uk/Resources/Client/PML.RPMI/Templates/RPML.aspx?DocID=2743& |

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| 10 | SECOM Pension Fund | http://www.secom.co.jp/corporate/csr/stewardshipcode.html |
| 11 | The Mutual Aid Association of Prefectural Government Personnel | http://www.chikyosai.or.jp/pdf/unyou/unyou_stewardship.pdf |
| 12 | The Promotion and Mutual Aid Corporation for Private Schools of Japan | http://www.shigakukyosai.jp/shokai/shisan/index.html |

Insurance companies (subtotal:19)

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| 1 | Aioi Nissay Dowa Insurance Co., Ltd. | http://www.aioinissaydowa.co.jp/info/info_dtl.aspx?news_id=2014050900173&cate_id=04 |
| 2 | Asahi Mutual Life Insurance Company | http://www.asahi-life.co.jp/stewardship/index.html |
| 3 | AXA Life Insurance Co., Ltd. | http://www2.axa.co.jp/other/stewardshipcode/pdf/announcement_stewardshipcode.pdf |
| 4 | DAIDO LIFE INSURANCE COMPANY | http://www.daido-life.co.jp/about/info/topics/ssc.html |
| 5 | Fukoku Mutual Life Insurance Company | http://www.fukoku-life.co.jp/about/activity/stewardship/index.html |
| 6 | Fukokushinrai Life Insurance Company,Limited | http://www.fukokushinrai.co.jp/pdf/info/site_topics140528.pdf |
| 7 | Japan Post Insurance Co., Ltd. | http://www.jp-life.japanpost.jp/news/2014/news_id000737.html |
| 8 | Manulife Life Insurance Company | http://www.manulife.co.jp/corporate/code.html |
| 9 | Meiji Yasuda Life Insurance Company | http://www.meijiyasuda.co.jp/profile/csr/governance/index.html |
| 10 | MITSUI LIFE INSURANCE COMPANY LIMITED | http://www.mitsui-seimei.co.jp/corporate/csr/steward.htm |
| 11 | Mitsui Sumitomo Insurance Company, Limited | http://www.ms-ins.com/information/20140530/index.html |

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| 12 | NIPPON LIFE INSURANCE COMPANY | http://www.nissay.co.jp/topics/2014/pdf/20140526.pdf |
| 13 | NIPPONKOA Insurance Company, Limited | http://www.nipponkoa.co.jp/news/notice/topics_2014_05_30_stewardship.pdf |
| 14 | Sompo Japan Insurance Inc. | http://www.sompo-japan.co.jp/~media/SJcms/topics/2014/20140530_1.pdf |
| 15 | Sony Life Insurance Co., Ltd. | http://www.sonylife.co.jp/company/management/jsc/ |
| 16 | SUMITOMO LIFE INSURANCE COMPANY | http://www.sumitomolife.co.jp/about/csr/group/investment.html |
| 17 | Taiyo Life Insurance Company | http://www.taiyo-seimei.co.jp/summary/ssc.html |
| 18 | The Dai-ichi Life Insurance Company, Limited | http://www.dai-ichi-life.co.jp/dsr/society/ssc/index.html |
| 19 | Tokio Marine & Nichido Fire Insurance Co., Ltd. | http://www.tokiomarine-nichido.co.jp/company/about/policy/stewardship.html |

Service providers (subtotal:4)

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| 1 | Governance for Owners Japan KK | http://www.goinvestmentpartners.com/スチュワードシップ責任/(in Japanese) http://goinvestmentpartners.com/wp-content/uploads/2014/04/Final_Stewardship_responsibilities_for_GOJ_English-version.pdf(in English) |
| 2 | Hermes Equity Ownership Services | http://www.hermes.co.uk/News/DisplayFullPost/tabid/548/PostID/529/language/en-GB/Default.aspx |
| 3 | Institutional Shareholder Services Inc. | http://www.issgovernance.com/compliance/statement-on-intent-to-sign-japan-stewardship-code/ |
| 4 | Towers Watson K.K. | http://www.fsa.go.jp/status/stewardship/list/03.pdf |

*The list was merely compiled the information gathered from institutional investors who notified the Financial Services Agency (FSA). Therefore, the FSA do not guarantee the content of the information on page that each link represents.