

**Table 4 Transition of Valuation for Real Estate Collateral (Value Available for Sale) and Sales Value
(According to Census Figures from Questionnaire to All Banks)**

Major Banks(7) (100 million yen)																									
	March-02	March-03	March-04	March-05	September-05	March-06	September-06	March-07	September-07	March-08	September-08	March-09	September-09	March-10	September-10	March-11	September-11	March-12	September-12	March-13	September-13	March-14	September-14	March-15	September-15
Sales Value [A]	11,019	10,262	12,791	15,904	3,230	5,285	2,770	4,239	985	2,085	744	1,161	1,383	2,709	1,494	2,963	1,504	1,886	773	1,724	895	1,447	752	1,613	529
Valuation for Collateral right before sale (Value Available for Sale) [B]	9,712	8,850	10,471	12,014	2,010	3,443	1,548	2,497	544	1,204	481	849	1,109	2,007	1,208	2,222	1,083	1,370	612	1,240	696	1,097	534	1,129	373
A-B	1,307	1,412	2,320	3,891	1,220	1,841	1,222	1,742	441	882	263	311	274	703	285	740	421	517	162	484	199	350	218	484	156
A/B (%)	113.5	116.0	122.2	132.4	160.7	153.5	178.9	169.8	181.0	173.3	154.7	136.7	124.7	135.0	123.6	133.3	138.8	137.7	126.4	139.0	128.6	131.9	140.9	142.9	141.8
Regional Banks (106) (100 million yen)																									
	March-02	March-03	March-04	March-05	September-05	March-06	September-06	March-07	September-07	March-08	September-08	March-09	September-09	March-10	September-10	March-11	September-11	March-12	September-12	March-13	September-13	March-14	September-14	March-14	September-15
Sales Value [A]	6,202	6,270	8,179	6,916	3,055	6,571	2,748	5,778	2,296	4,785	1,838	3,723	2,855	5,674	2,418	5,080	1,745	3,832	1,500	2,959	1,425	2,780	1,173	2,339	1,271
Valuation for Collateral right before sale (Value Available for Sale) [B]	6,154	5,674	7,440	5,549	2,124	4,419	1,804	3,648	1,411	2,911	1,182	2,586	2,186	4,392	1,923	4,026	1,260	2,786	1,107	2,165	1,012	1,864	765	1,433	715
A-B	48	596	739	1,367	931	2,152	943	2,130	885	1,874	656	1,137	668	1,282	496	1,054	486	1,046	394	793	411	916	408	906	556
A/B (%)	100.8	110.5	109.9	124.6	143.8	148.7	152.3	158.4	162.7	164.4	155.5	143.9	130.6	129.2	125.8	126.2	138.6	137.5	135.6	136.6	140.6	149.1	153.3	163.2	177.8
All Banks (115) (100 million yen)																									
	March-02	March-03	March-04	March-05	September-05	March-06	September-06	March-07	September-07	March-08	September-08	March-09	September-09	March-10	September-10	March-11	September-11	March-12	September-12	March-13	September-13	March-14	September-14	March-15	September-15
Sales Value [A]	17,815	16,751	21,322	23,066	6,317	11,991	5,536	10,039	3,285	6,910	3,417	5,055	4,429	10,351	4,229	8,865	3,644	6,596	2,485	5,340	4,254	6,474	2,685	5,955	1,807
Valuation for Collateral right before sale (Value Available for Sale) [B]	16,269	14,621	18,060	17,655	4,147	7,891	3,359	6,151	1,956	4,132	2,154	3,605	3,439	8,057	3,408	6,964	2,624	4,863	1,889	3,925	3,155	4,687	1,948	3,983	1,092
A-B	1,546	2,130	3,262	5,411	2,170	4,099	2,177	3,888	1,328	2,778	1,263	1,450	991	2,293	821	1,901	1,021	1,733	596	1,414	1,099	1,787	737	1,971	715
A/B (%)	109.5	114.6	118.1	130.6	152.3	152.0	164.8	163.2	167.9	167.2	158.6	140.2	128.8	128.5	124.1	127.3	138.9	135.6	131.6	136.0	134.8	138.1	137.8	149.5	165.5

Note: 1 "Major Banks" consists of City Banks, Trust Banks.
2 From March-03, "Regional Banks" includes Saitama Resona Bank.
3 Figures of "All Banks" are composed of City Banks, the former Long-term Credit Banks (including Shinsei Bank, which changed its status to an Ordinary Bank Charter on April 1, 2004, and Aozora Bank, which changed its status to an Ordinary Bank Charter on April 1, 2006), Trust Banks and Regional Banks (including Saitama Resona Bank from March-03).
4 Figures in parentheses refer to the number of financial institutions targeted as of September-15.
5 Figures for September are half-year figures, and figures for March are one year figures.