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## FSA-ADBI-IMF Joint Conference

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### 1 . Current Regulatory Environment

- (1) Regulations governing complex derivatives and securitization products
  - (2) Maintain enough liquidity
  - (3) Capital enhancement
  - (4) Strengthening of controls against conduct risk
  - (5) Establishment of effective governance
- ◇ Influence to financial institutions
- Cost increase
  - Slow and stagnant strategy
  - Change of competitive environment

### 2 . Strategy for Financial Institutions

- (1) Corporate culture which values trust and confidence
- (2) Sustainability
- (3) Effective use of Risk Appetite Framework ( Balancing of offence and defense )

### 3 . Our views on competitions