

International Conference  
**“Asian Market Integration and Financial Innovation”**



Session 1: Post-Crisis Regulatory Reform in Financial Markets and Its Implications for Asia

**Abstract for Jaspal Bindra’s Speech at FSA-JSDA-TSE International Conference,  
Asian Market Integration and Financial Innovation**

Jaspal Singh Bindra

Group Executive Director and Chief Executive Officer, Asia, Standard Chartered Bank

**abstract**

Since the global financial crisis, financial reforms have been launched in various crisis-hit economies. Given the scope and scale of changes and the interconnectedness of global finance, it is essential that policy makers of all key economies come together to ensure an internationally co-ordinated response, which is currently tasked with multilateral agencies such as the G20, FSB, BIS and IMF. Good progress of global financial reforms has been made, especially for banks. Micro-prudential measures such as new capital requirements and liquidity standards are being published under Basel III, with implementation details now being worked on. Discussion of macro-prudential reforms such as counter-cyclical capital buffers and the assessment and resolution of global Systemic Important Financial Institutions (SIFIs) has also made good progress. This speech mentions how we see the regulatory reforms in this current economic situation, importance of risk management and governance, as well as the role of regulators and financial institutions in the Asian markets.