

**Table 4 The Transition of Valuation for Real Estate Collateral (Value Available for Sale) and Sales Value
(According to Census Figures from Questionnaire to All Banks)**

Major Banks (11)

(100 million yen)

	March-02	September-02	March-03	September-03	March-04	September-04	March-05	September-05
Sales Value [A]	11,019	3,947	10,262	4,496	12,791	6,517	15,904	3,230
Valuation for Collateral right before sale (Values Available for Sale) [B]	9,712	3,457	8,850	3,904	10,471	5,152	12,014	2,010
A-B	1,307	490	1,412	592	2,320	1,365	3,891	1,220
A/B (%)	113.5	114.2	116.0	115.2	122.2	126.5	132.4	160.7

Regional Banks (113)

(100 million yen)

	March-02	September-02	March-03	September-03	March-04	September-04	March-05	September-05
Sales Value [A]	6,202	3,618	6,270	4,243	8,179	3,412	6,916	3,055
Valuation for Collateral right before sale (Values Available for Sale) [B]	6,154	3,224	5,674	4,017	7,440	2,789	5,549	2,124
A-B	48	394	596	226	739	623	1,367	931
A/B (%)	100.8	112.2	110.5	105.6	109.9	122.3	124.6	143.8

All Banks (126)

(100 million yen)

	March-02	September-02	March-03	September-03	March-04	September-04	March-05	September-05
Sales Value [A]	17,815	7,649	16,751	8,845	21,322	9,931	23,066	6,317
Valuation for Collateral right before sale (Values Available for Sale) [B]	16,269	6,729	14,621	7,984	18,060	7,942	17,655	4,147
A-B	1,546	920	2,130	861	3,262	1,989	5,411	2,170
A/B (%)	109.5	113.7	114.6	110.8	118.1	125.0	130.6	152.3

Note: 1. "Major Banks" excludes Shinsei Bank and Aozora Bank from City Banks, Long-term Credit Banks and Trust Banks.

2. "Regional Banks" includes Saitama Resona Bank.

3. Figures of "All Banks" are composed of City Banks, Long-term Credit Banks (including Shinsei Bank, which changed its status to an Ordinary Bank Charter on April 2004), Trust Banks and Regional Banks.

4. Figures in parentheses refer to the number of financial institutions of object as of September 2005.

5. Figures of September are figures of half-year, and figures of March are figures of one year.