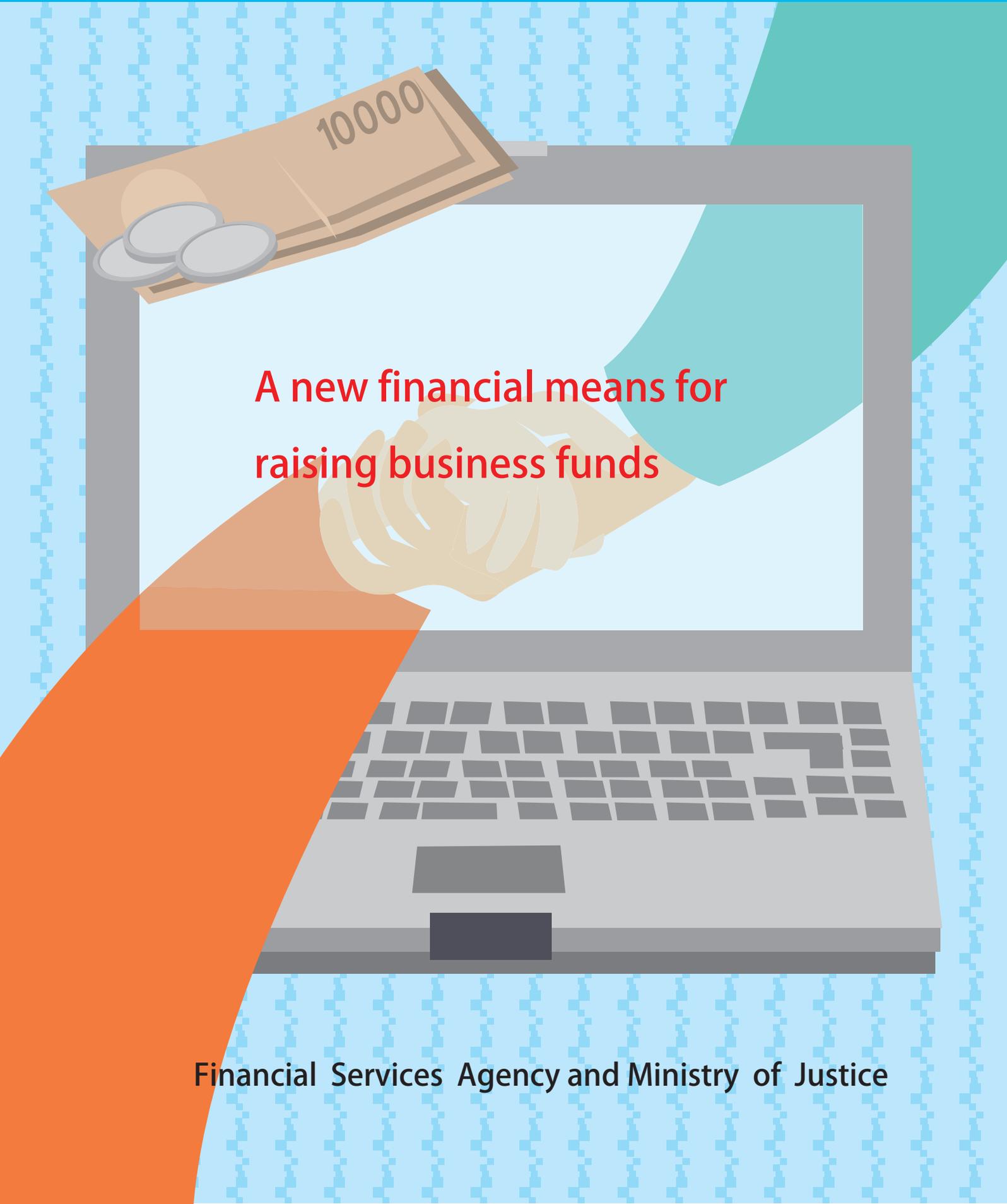


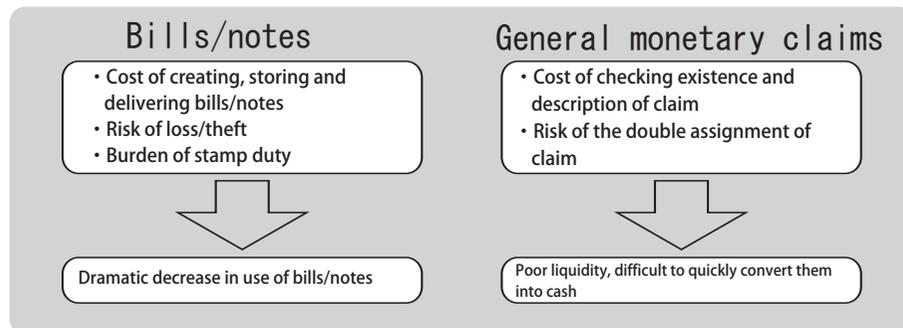
Electronically Recorded Monetary Claims

An illustration featuring a laptop computer. The screen displays two hands shaking in a firm grip, symbolizing an agreement or transaction. Above the screen, a stack of brown banknotes is shown, with the number '10000' clearly visible on the top note. Three silver coins are also depicted floating near the banknotes. The background consists of a light blue pattern of vertical lines, each made of small squares, resembling a digital or data stream. The laptop is shown from a slightly elevated angle, with its keyboard and trackpad visible. The overall color palette includes blue, orange, green, and grey.

**A new financial means for
raising business funds**

Financial Services Agency and Ministry of Justice

The Electronically Recorded Monetary Claims System is a new financial means for facilitating business operators' financing activities.



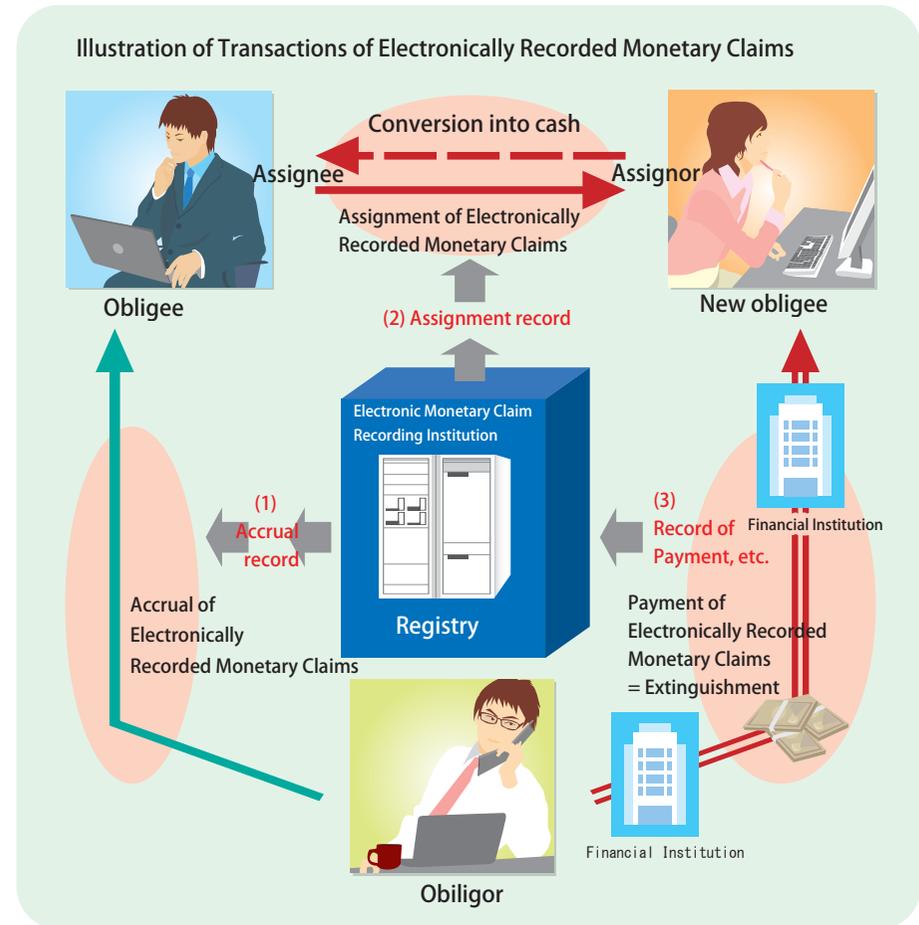
Conventionally, even if you had trade accounts receivable, you could not utilize them for cash flow management

Electronically Recorded Monetary Claims

A new type of monetary claim that not only eliminates the inconvenience of bills/notes and general monetary claims but can be also be utilized for cash flow management!

Management of the description of claims(information) in the form of electronic data

- ✓ Eliminates preparation/custody costs, etc. of bills/notes
- ✓ No risk of loss/theft
- ✓ Eliminates cost of stamp duty
- ✓ Ensures the same level of security of transactions as bills/notes (eliminates the shortcomings of general monetary claims)
- ✓ Ensures flexibility and convenience, which are lacking in bills/notes
 - Can be split and assigned
 - Can meet various business needs other than being used like bills/notes



- (1) An Electronically Recorded Monetary Claim is accrued only when an Electronic Monetary Claim Recording Institution makes an "accrual record" upon the user's request.
- (2) An Electronically Recorded Monetary Claim can be assigned when the Electronic Monetary Claim Recording Institution makes an "assignment record" upon the user's request.
- (3) If payment is made by the obligor, the Electronically Recorded Monetary Claim will be extinguished. If the payment was made via a financial institution under a specific agreement, "the record of payment, etc." will automatically be made based on the notice from the financial institution to the Electronic Monetary Claim Recording Institution.

Research Office, Planning Division, Planning and
Coordination Bureau, Financial Services Agency
Website: <http://www.fsa.go.jp>
Deputy Commissioner's Office, Civil Affairs
Bureau, Ministry of Justice
Website: <http://www.moj.go.jp>