

Calculation Base of Administrative Monetary Penalty

Subtotal	Yen	3,070,000
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(1) "Initial Price" is the share price at the commencement of each violation. "Highest price" is the highest share price, and "Lowest Price" is the lowest share price, during a one-month period following the termination of each violation.

(2) The highlighted portion shows the following calculation: (Value pertaining to sale, etc. of securities on its own account) - (Value pertaining to purchase, etc. of securities on its own account)

(Unit: Yen, Share)

Code	Issuer	Date	Time (hh:mm:ss - hh:mm:ss)	Initial Price	Highest Price	Lowest Price	Value of Sale and Purchase								X-Y=Z
							Sale (Yen)···X				Purchase (Yen)···Y				
							Shares	Price	Value	Note	Shares	Price	Value	Note	
2206	Ezaki Glico Co., Ltd.	12/8/2014	12:32:48.223 - 14:28:24.703	-	-	-	100	4,430.5	443,050		1,800	4,425.0	7,965,000		
							100	4,430.0	443,000		1,400	4,425.0	6,195,000		
							100	4,430.0	443,000		900	4,425.0	3,982,500		
							100	4,430.0	443,000		500	4,425.0	2,212,500		
							100	4,430.0	443,000		100	4,425.0	442,500		
							100	4,430.0	443,000		1,000	4,425.0	4,425,000		
							100	4,430.0	443,000		200	4,425.0	885,000		
							100	4,430.0	443,000		400	4,425.0	1,770,000		
							100	4,430.0	443,000		100	4,425.0	442,500		
							100	4,430.0	443,000		100	4,425.0	442,500		
							100	4,430.0	443,000		600	4,425.0	2,655,000		
							100	4,430.0	443,000		100	4,425.0	442,500		
							100	4,430.0	443,000		100	4,420.0	444,000		
							100	4,430.0	443,000		100	4,440.0	444,000		
							100	4,430.0	443,000		100	4,440.0	444,000		
							100	4,430.0	443,000		100	4,440.0	444,000		
							100	4,430.0	443,000		100	4,450.0	445,000		
							100	4,430.0	443,000		2,600	4,420.0	11,492,000		
							100	4,435.0	443,500		700	4,420.0	3,094,000		
							100	4,430.0	443,000		2,000	4,420.0	8,840,000		
							2,700	4,455.0	12,028,500		100	4,420.0	442,000		
							2,300	4,455.0	10,246,500		2,600	4,420.0	11,492,000		
							2,800	4,455.0	12,474,000		1,000	4,420.0	4,420,000		
							100	4,455.0	445,500		1,400	4,420.0	6,188,000		
							100	4,455.0	445,500		1,100	4,420.0	4,862,000		
							600	4,455.0	2,673,000		2,400	4,420.0	10,608,000		
							500	4,455.0	2,227,500		2,400	4,420.0	10,608,000		
							300	4,455.0	1,336,500		3,200	4,420.0	14,144,000		
							100	4,455.0	445,500		200	4,420.0	884,000		
							100	4,455.0	445,500		100	4,420.0	442,000		
							300	4,455.0	1,336,500		400	4,420.0	1,768,000		
							400	4,455.0	1,782,000		400	4,420.0	1,768,000		
							400	4,455.0	1,782,000		400	4,420.0	1,768,000		
							100	4,445.5	444,550		400	4,420.0	1,768,000		
							100	4,445.5	444,550		400	4,420.0	1,768,000		
							100	4,450.0	445,000		500	4,420.0	2,210,000		
							100	4,442.5	444,250		100	4,420.0	442,000		
							100	4,440.0	444,000		100	4,420.0	442,000		
							100	4,440.0	444,000		300	4,419.9	1,325,970		
							100	4,440.0	444,000		300	4,419.5	1,325,850		
							100	4,435.0	443,500		700	4,420.0	3,094,000		
							100	4,435.0	443,500		100	4,429.5	442,950		
							100	4,435.0	443,500		100	4,430.0	443,000		
							100	4,430.0	443,000		100	4,433.3	443,330		
							100	4,430.0	443,000		100	4,433.3	443,330		
							100	4,430.0	443,000		100	4,433.3	443,330		
							100	4,430.0	443,000		100	4,433.3	443,330		
							100	4,425.0	442,500		100	4,433.3	443,330		
							100	4,425.0	442,500		100	4,433.3	443,330		
							100	4,425.0	442,500		100	4,435.0	443,500		
							100	4,425.0	442,500		100	4,435.0	443,500		
							100	4,425.0	442,500		100	4,435.0	443,500		
							100	4,425.0	442,500		100	4,435.0	443,500		
							100	4,425.0	442,500		100	4,435.0	443,500		
							100	4,425.0	442,500		100	4,435.0	443,500		
							100	4,425.0	442,500		100	4,435.0	443,500		
							100	4,425.0	442,500		100	4,435.0	443,500		
							100	4,425.0	442,500		100	4,435.0	443,500		
							100	4,425.0	442,500		100	4,435.0	443,500		
							100	4,425.0	442,500		100	4,440.0	444,000		

(1) "Initial Price" is the share price at the commencement of each violation. "Highest price" is the highest share price, and "Lowest Price" is the lowest share price, during a one-month period following the termination of each violation.

(2) The highlighted portion shows the following calculation: (Value pertaining to sale, etc. of securities on its own account) - (Value pertaining to purchase, etc. of securities on its own account)

(Unit: Yen, Share)

Code	Issuer	Date	Time (hh:mm:ss - hh:mm:ss)	Initial Price	Highest Price	Lowest Price	Value of Sale and Purchase								X-Y=Z
							Sale (Yen)···X				Purchase (Yen)···Y				
							Shares	Price	Value	Note	Shares	Price	Value	Note	
							100	4,425.0	442,500		100	4,440.0	444,000		
							100	4,425.0	442,500		100	4,440.0	444,000		
							100	4,425.0	442,500		100	4,440.0	444,000		
							100	4,425.0	442,500		100	4,440.0	444,000		
							100	4,425.0	442,500		100	4,440.0	444,000		
							2,300	4,450.0	10,235,000		100	4,440.0	444,000		
							1,500	4,450.0	6,675,000		100	4,440.0	444,000		
							1,000	4,450.0	4,450,000		100	4,440.0	444,000		
							2,600	4,450.0	11,570,000		100	4,440.0	444,000		
							600	4,450.0	2,670,000		500	4,445.0	2,222,500		
							100	4,451.0	445,100		100	4,445.0	444,500		
							800	4,450.0	3,560,000		100	4,445.0	444,500		
							400	4,450.0	1,780,000		100	4,450.0	445,000		
							100	4,445.0	444,500		100	4,450.0	445,000		
							100	4,440.0	444,000		100	4,450.0	445,000		
							100	4,440.0	444,000		100	4,450.0	445,000		
							100	4,435.0	443,500		100	4,450.0	445,000		
							100	4,435.0	443,500		100	4,450.0	445,000		
							100	4,435.0	443,500		100	4,450.0	445,000		
							100	4,430.0	443,000		100	4,450.0	445,000		
							100	4,430.0	443,000		100	4,450.0	445,000		
							100	4,430.0	443,000		100	4,450.0	445,000		
							100	4,430.0	443,000		100	4,450.0	445,000		
							100	4,430.0	443,000		100	4,450.0	445,000		
							100	4,430.0	443,000		100	4,450.0	445,000		
							100	4,430.0	443,000		100	4,450.0	445,000		
							100	4,430.0	443,000		100	4,450.0	445,000		
							100	4,430.0	443,000		100	4,450.0	445,000		
							100	4,430.0	443,000		100	4,450.0	445,000		
							100	4,430.0	443,000		300	4,425.0	1,327,500		
							100	4,430.0	443,000		700	4,425.0	3,097,500		
							100	4,425.0	442,500		400	4,425.0	1,770,000		
							3,300	4,425.0	14,602,500		100	4,425.0	442,500		
							1,300	4,455.0	5,791,500		400	4,425.0	1,770,000		
							2,400	4,455.0	10,692,000		100	4,425.0	442,500		
							1,000	4,455.0	4,455,000		1,300	4,425.0	5,752,500		
							1,500	4,455.0	6,682,500		100	4,430.0	443,000		
							1,800	4,455.0	8,019,000		1,100	4,430.0	4,873,000		
							100	4,455.0	445,500		900	4,430.0	3,987,000		
							200	4,455.0	891,000		900	4,430.0	3,987,000		
							1,900	4,455.0	8,464,500		400	4,430.0	1,772,000		
							1,100	4,455.0	4,900,500		700	4,430.0	3,101,000		
							100	4,455.0	445,500		1,200	4,430.0	5,316,000		
							800	4,455.0	3,564,000		600	4,430.0	2,658,000		
							100	4,445.0	444,500		1,000	4,430.0	4,430,000		
							100	4,440.0	444,000		5,900	4,430.0	26,137,000		
							100	4,435.0	443,500		100	4,441.9	444,190		
							100	4,435.0	443,500		100	4,445.0	444,500		
							100	4,435.0	443,500		100	4,450.0	445,000		
							100	4,430.1	443,010		100	4,450.0	445,000		
							100	4,430.0	443,000		100	4,450.0	445,000		
							100	4,430.0	443,000		100	4,455.0	445,500		
							100	4,430.0	443,000		100	4,455.0	445,500		
							100	4,430.0	443,000		100	4,455.0	445,500		
							100	4,430.0	443,000		100	4,455.0	445,500		
							100	4,430.0	443,000		100	4,455.0	445,500		
							100	4,430.0	443,000		3,400	4,430.0	15,062,000		
							100	4,430.0	443,000		1,800	4,430.0	7,974,000		
							100	4,430.0	443,000		700	4,430.0	3,101,000		
							100	4,430.0	443,000		300	4,430.0	1,329,000		
							500	4,430.0	2,215,000		200	4,430.0	886,000		
							500	4,430.0	2,215,000		100	4,430.0	443,000		
							100	4,430.0	443,000		700	4,435.0	3,104,500		
							500	4,430.0	2,215,000		100	4,435.0	443,500		
							100	4,435.0	443,500		500	4,435.0	2,217,500		
							100	4,435.0	443,500		100	4,435.0	443,500		
							100	4,435.0	443,500		700	4,435.0	3,104,500		
							100	4,435.0	443,500		300	4,435.0	1,330,500		
							100	4,435.0	443,500		900	4,435.0	3,991,500		
							100	4,435.0	443,500		200	4,435.0	887,000		
							100	4,435.0	443,500		100	4,435.0	443,500		
							100	4,435.0	443,500		1,000	4,440.0	4,440,000		
							100	4,435.0	443,500		100	4,440.0	444,000		
							100	4,435.1	443,510		100	4,440.0	444,000		
							100	4,435.0	443,500		800	4,440.0	3,552,000		
							100	4,435.0	443,500		100	4,445.0	444,500		
							100	4,435.0	443,500		100	4,450.0	445,000		
							100	4,435.0	443,500		100	4,450.0	445,000		
							100	4,435.0	443,500		100	4,450.0	445,000		

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(2) The highlighted portion shows the following calculation: (Value pertaining to sale, etc. of securities on its own account) - (Value pertaining to purchase, etc. of securities on its own account)

(Unit: Yen, Share)

Code	Issuer	Date	Time (hh:mm:ss - hh:mm:ss)	Initial Price	Highest Price	Lowest Price	Value of Sale and Purchase								X-Y=Z
							Sale (Yen)···X				Purchase (Yen)···Y				
							Shares	Price	Value	Note	Shares	Price	Value	Note	
							1,600	4,475.0	7,160,000		100	4,470.0	447,000		
							1,200	4,475.0	5,370,000		100	4,470.0	447,000		
							5,100	4,475.0	22,822,500		100	4,470.0	447,000		
							100	4,460.0	446,000		100	4,470.0	447,000		
							100	4,455.0	445,500		400	4,445.0	1,778,000		
							100	4,455.0	445,500		2,700	4,445.0	12,001,500		
							100	4,455.0	445,500		2,000	4,445.0	8,890,000		
							100	4,455.0	445,500		2,900	4,445.0	12,890,500		
							100	4,455.0	445,500		300	4,445.0	1,333,500		
							100	4,455.0	445,500		200	4,445.0	889,000		
							100	4,455.0	445,500		100	4,445.0	444,500		
							100	4,455.0	445,500		400	4,445.0	1,778,000		
							100	4,455.0	445,500		100	4,464.4	446,440		
							100	4,455.0	445,500		100	4,465.0	446,500		
							100	4,455.0	445,500		100	4,470.0	447,000		
							100	4,455.0	445,500		100	4,475.0	447,500		
							100	4,455.0	445,500		100	4,470.0	447,000		
							100	4,455.0	445,500		100	4,470.0	447,000		
							100	4,455.0	445,500		100	4,470.0	447,000		
							100	4,455.0	445,500		100	4,470.0	447,000		
							100	4,455.0	445,500		100	4,470.0	447,000		
							100	4,455.0	445,500		100	4,470.0	447,000		
							100	4,455.0	445,500		100	4,470.0	447,000		
							100	4,455.0	445,500		500	4,470.0	2,235,000		
							800	4,480.0	3,584,000		100	4,465.0	446,500		
							5,700	4,480.0	25,536,000		100	4,465.0	446,500		
							1,500	4,480.0	6,720,000		100	4,465.0	446,500		
							1,000	4,475.0	4,475,000		100	4,465.0	446,500		
							1,200	4,475.0	5,370,000		100	4,465.0	446,500		
							1,700	4,475.0	7,607,500		100	4,465.0	446,500		
							4,000	4,475.0	17,900,000		100	4,465.0	446,500		
							100	4,460.0	446,000		100	4,455.0	445,500		
							100	4,460.0	446,000		200	4,435.0	887,000		
							100	4,460.0	446,000		700	4,435.0	3,104,500		
							100	4,460.0	446,000		2,000	4,440.0	8,880,000		
							100	4,460.0	446,000		1,000	4,445.0	4,445,000		
							100	4,460.0	446,000		400	4,445.0	1,778,000		
							100	4,450.0	445,000		100	4,445.0	444,500		
							100	4,450.0	445,000		100	4,445.0	444,500		
							100	4,450.0	445,000		1,900	4,445.0	8,445,500		
							100	4,450.0	445,000		200	4,445.0	889,000		
							100	4,450.0	445,000		200	4,445.0	889,000		
							100	4,450.0	445,000		1,400	4,445.0	6,223,000		
							100	4,450.0	445,000		300	4,445.0	1,333,500		
							2,000	4,475.0	8,950,000		400	4,445.0	1,778,000		
							1,900	4,475.0	8,502,500		200	4,445.0	889,000		
							2,900	4,475.0	12,977,500		100	4,450.0	445,000		
							100	4,475.0	447,500		500	4,445.0	2,222,500		
							400	4,475.0	1,790,000		400	4,445.0	1,778,000		
							200	4,470.0	894,000		400	4,445.0	1,778,000		
							900	4,470.0	4,023,000		500	4,445.0	2,222,500		
							800	4,470.0	3,576,000		1,000	4,442.5	4,442,500		
							1,600	4,470.0	7,152,000		1,600	4,445.0	7,112,000		
							100	4,452.5	445,250		1,200	4,445.0	5,334,000		
							100	4,450.0	445,000		1,200	4,445.0	5,334,000		
							100	4,450.0	445,000		100	4,435.0	443,500		
							100	4,455.0	445,500		100	4,435.0	443,500		
							100	4,455.0	445,500		400	4,435.0	1,774,000		
							100	4,455.0	445,500		3,000	4,445.0	13,335,000		
							100	4,455.0	445,500		1,000	4,445.0	4,445,000		
							100	4,455.0	445,500		1,400	4,440.0	6,216,000		
							100	4,455.0	445,500		100	4,454.6	445,460		
							100	4,455.0	445,500		100	4,455.0	445,500		
							100	4,455.0	445,500		100	4,455.0	445,500		
							100	4,455.0	445,500		100	4,455.0	445,500		
							100	4,455.0	445,500		100	4,455.0	445,500		
							100	4,455.0	445,500		100	4,455.0	445,500		
							1,500	4,455.0	6,682,500		100	4,455.0	445,500		
							100	4,460.0	446,000		100	4,455.0	445,500		
							100	4,460.0	446,000		100	4,455.0	445,500		
							100	4,460.0	446,000		100	4,455.0	445,500		
							100	4,460.0	446,000		100	4,460.0	446,000		
							100	4,460.0	446,000		100	4,460.0	446,000		
							100	4,460.0	446,000		100	4,460.0	446,000		
							100	4,460.0	446,000		100	4,460.0	446,000		
							100	4,460.0	446,000		100	4,460.0	446,000		
							100	4,460.0	446,000		100	4,460.0	446,000		

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(Unit: Yen, Share)

Code	Issuer	Date	Time (hh:mm:ss - hh:mm:ss)	Initial Price	Highest Price	Lowest Price	Value of Sale and Purchase								X-Y=Z
							Sale (Yen)···X				Purchase (Yen)···Y				
							Shares	Price	Value	Note	Shares	Price	Value	Note	
							100	4,460.0	446,000		100	4,460.0	446,000		
							100	4,450.0	445,000		100	4,460.0	446,000		
							100	4,450.0	445,000		100	4,460.0	446,000		
							100	4,450.0	445,000		100	4,460.0	446,000		
							100	4,450.0	445,000		100	4,460.0	446,000		
							100	4,450.0	445,000		100	4,460.0	446,000		
							100	4,450.0	445,000		100	4,460.0	446,000		
							100	4,450.0	445,000		100	4,460.0	446,000		
							100	4,445.0	444,500		100	4,460.0	446,000		
							100	4,445.0	444,500		100	4,460.0	446,000		
							100	4,435.0	443,500		500	4,460.0	2,230,000		
							100	4,435.0	443,500		200	4,460.0	892,000		
							100	4,440.0	444,000		100	4,455.0	445,500		
							100	4,440.0	444,000		100	4,455.0	445,500		
							100	4,440.0	444,000		100	4,455.0	445,500		
							100	4,440.0	444,000		100	4,455.0	445,500		
							100	4,430.0	443,000		100	4,455.0	445,500		
							100	4,430.0	443,000		100	4,455.0	445,500		
							100	4,430.0	443,000		100	4,455.0	445,500		
							100	4,430.0	443,000		100	4,455.0	445,500		
							100	4,430.0	443,000		700	4,455.0	3,118,500		
							100	4,425.0	442,500		400	4,450.0	1,780,000		
							100	4,425.0	442,500		100	4,450.0	445,000		
							100	4,430.0	443,000		100	4,450.0	445,000		
							100	4,430.0	443,000		1,400	4,455.0	6,237,000		
							100	4,430.0	443,000		1,200	4,460.0	5,352,000		
							100	4,450.0	445,000		7,100	4,440.0	31,524,000		
							100	4,450.0	445,000		100	4,445.0	444,500		
							100	4,440.0	444,000		100	4,450.0	445,000		
							100	4,435.0	443,500		100	4,455.0	445,500		
							100	4,435.0	443,500		100	4,455.0	445,500		
							100	4,435.0	443,500		100	4,455.0	445,500		
							100	4,435.0	443,500		100	4,459.4	445,940		
							100	4,435.0	443,500		100	4,460.0	446,000		
							100	4,435.0	443,500		100	4,460.0	446,000		
							100	4,435.0	443,500		100	4,460.0	446,000		
							700	4,435.0	3,104,500		100	4,460.0	446,000		
							300	4,435.0	1,330,500		100	4,460.0	446,000		
							2,000	4,435.0	8,870,000		100	4,460.0	446,000		
							100	4,430.0	443,000		100	4,460.0	446,000		
							1,000	4,435.0	4,435,000		100	4,460.0	446,000		
							1,000	4,450.0	4,450,000		100	4,465.0	446,500		
							1,000	4,450.0	4,450,000		100	4,465.0	446,500		
							200	4,465.0	893,000		100	4,465.0	446,500		
							500	4,465.0	2,232,500		100	4,465.0	446,500		
							500	4,460.0	2,230,000		100	4,465.0	446,500		
							7,500	4,460.0	33,450,000		100	4,465.0	446,500		
							500	4,460.0	2,230,000		100	4,465.0	446,500		
							200	4,460.0	892,000		100	4,465.0	446,500		
							800	4,460.0	3,568,000		100	4,465.0	446,500		
							100	4,460.0	446,000		100	4,465.0	446,500		
							1,000	4,455.0	4,455,000		300	4,455.0	1,336,500		
							100	4,455.0	445,500		100	4,450.0	445,000		
							100	4,455.0	445,500		100	4,450.0	445,000		
							100	4,455.0	445,500		100	4,450.0	445,000		
							100	4,455.0	445,500		400	4,435.0	1,774,000		
							500	4,455.0	2,227,500		3,900	4,435.0	17,296,500		
							100	4,445.0	444,500		1,000	4,435.0	4,435,000		
							100	4,450.0	445,000		400	4,435.0	1,774,000		
							1,000	4,460.0	4,460,000		1,000	4,435.0	4,435,000		
							4,800	4,460.0	21,408,000		700	4,435.0	3,104,500		
							100	4,460.0	446,000		300	4,435.0	1,330,500		
							400	4,460.0	1,784,000		700	4,440.0	3,108,000		
							1,600	4,455.0	7,128,000		1,600	4,450.0	7,120,000		
							1,000	4,455.0	4,455,000		1,100	4,405.0	4,845,500		
							100	4,455.0	445,500		3,100	4,405.0	13,655,500		
							400	4,455.0	1,782,000		900	4,405.0	3,964,500		
							100	4,455.0	445,500		100	4,415.0	441,500		
							100	4,455.0	445,500		100	4,415.0	441,500		
							500	4,455.0	2,227,500		100	4,415.0	441,500		
							3,700	4,455.0	16,483,500		100	4,415.0	441,500		
							1,000	4,455.0	4,455,000		100	4,417.5	441,750		
							100	4,450.0	445,000		100	4,417.5	441,750		
							100	4,445.0	444,500		100	4,415.0	441,500		

