

シンガポール基準とIFRSとのフルコンバ  
ージェンス完了の延期に関する  
プレスリリース

## シンガポール基準と IFRS とのフルコンバージェンス完了の延期

### 【シンガポール会計基準審議会(ASC)公表文書(3月2日)のポイント】

- ASC は、シンガポール証券取引所に上場している国内企業向けのシンガポール会計基準と国際会計基準(IFRS)とのフルコンバージェンスについて、当初予定していた 2012 年中には完了しないという結論に達した。
- ASC は、2009 年 5 月に、戦略的な方向性としてシンガポール基準と IFRS のフルコンバージェンスを 2012 年末までに行うという目標を設定していたが、フルコンバージェンスの状況をレビューしたところ、フルコンバージェンスの達成前に解決すべきいくつかの重要な未解決の問題を認識した。
- ASC は、2012 年 1 月に IFRS 財団評議員会及び IASB に対してこれら未解決の問題を伝えた。これに対し、IFRS 財団評議員会及び IASB は、ASC のフルコンバージェンスに向けた作業を支援することを約束した。
- フルコンバージェンスを実施するスケジュールは、国際的な基準開発と並行して調整され、IASB が現在実施しているいくつかの主要なプロジェクトの進捗状況により左右される。また、米国などの主要な資本市場において、IFRS とのコンバージェンス計画が未だ達成の過程にある。

- ASC は、IFRS がシンガポールやアジア地域における経済実態を反映するように、積極的にコンバージェンス作業を行い、IASB 及び他国の基準設定主体と密接に連携を続ける。
- シンガポールはフルコンバージェンスにコミットしており、国際的な経済・金融センターとして、国際的な基準の開発において引き続き中心的な役割を果たして行く。ASC は IASB が開発中の基準を考慮に入れつつ、フルコンバージェンスに向かい進んでいく予定である。なお、ASC 議長は、フルコンバージェンスの結果、シンガポールの上場企業にとって大きなコストや労力は発生しないであろうとしている。



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Go

› [Accounting Standards](#)

› [Practice Statements](#)

› [News](#)

[Home](#) > [News](#) > The Accounting Standards Council Completes Its Review of The Plans for Full Convergence with The International Financial Reporting Standards for Singapore Listed Companies

## THE ACCOUNTING STANDARDS COUNCIL COMPLETES ITS REVIEW OF THE PLANS FOR FULL CONVERGENCE WITH THE INTERNATIONAL FINANCIAL REPORTING STANDARDS FOR SINGAPORE LISTED COMPANIES

[Singapore, 2 March 2012]

The Accounting Standards Council (ASC) has completed its review of the plans for full convergence of the Singapore Financial Reporting Standards (SFRSs) with the International Financial Reporting Standards (IFRSs) for Singapore incorporated companies listed on the Singapore Exchange (Singapore listed companies). It has concluded that full convergence will not be implemented in 2012.

2In 2009, the ASC had set, as its strategic direction, the aim of working towards full convergence of the SFRSs with the IFRSs for Singapore listed companies by 2012. In completing its review of the status of full convergence, the ASC has identified a few key outstanding issues that need to be resolved before full convergence can be implemented.

3The ASC had met with the IFRS Foundation Trustees and the International Accounting Standards Board (IASB) in January 2012, and shared these outstanding issues and the resultant impact on Singapore's full convergence timeline. In the joint communiqué issued after the meeting, the Trustees and the leadership of the IASB had expressed a commitment to support the work of the ASC towards full convergence.

4The timeline for full convergence will be adjusted in tandem with international developments, and will depend on the progress of several key projects undertaken by the IASB. These key IASB projects are still in progress and are not expected to take effect before 1 January 2015. The ASC had also noted during its review that major capital markets such as the US are still in the process of working out their IFRS convergence plans. The revised timeline will be announced at an appropriate juncture.

5Minister of State for Finance and Transport, Mrs Josephine Teo, also reiterated this during the Ministry of Finance's Committee of Supply Debate today.

6The ASC will continue to engage proactively and work closely with the IASB and other regional standard setters to ensure that the IFRSs continue to reflect the economic substance of underlying transactions in Singapore and the Asian region. The ASC will also continue to consult local stakeholders on the convergence implementation plans.

7"Singapore is committed to full convergence, and as an international business and financial centre, Singapore continues to have a key stake and role in the development of the global financial reporting standards. In completing our review of the status of full convergence implementation, the ASC concluded that Singapore remains on track for full convergence, taking into consideration the progress of the IASB's on-going projects. The ASC is also of the view that full convergence is not expected to result in significant cost and effort for Singapore listed companies that are currently using the SFRSs." said Mr Michael Lim, Chairman of the ASC.

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### **Background on the Accounting Standards Council**

The Accounting Standards Act was passed in Parliament on 27 Aug 2007 and came into effect on 1 Nov 2007. With the enactment of the Accounting Standards Act, the Accounting Standards Council was formed to formulate accounting standards applicable to companies and promulgate accounting standards for charities, co-operative societies and societies. Its mandate is to develop, review, amend and approve financial reporting standards for entities that are under its purview, taking into account:

- The information needs of the stakeholders of the entities;
- Facilitation of comparability, disclosure and transparency;
- Compatibility with relevant international standards; and
- Singapore's reputation as a trusted international business and financial hub.

[^ TOP](#)



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