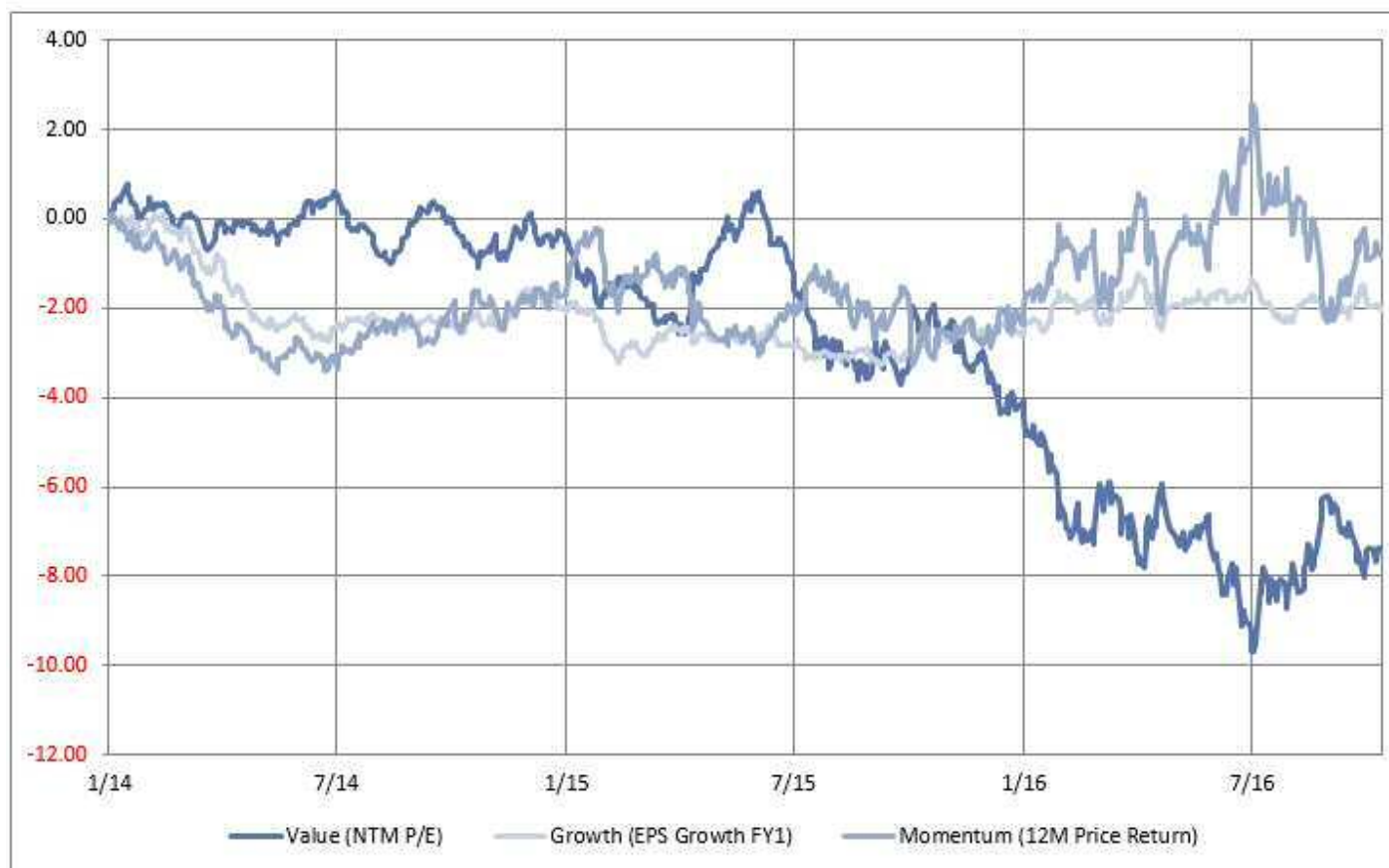
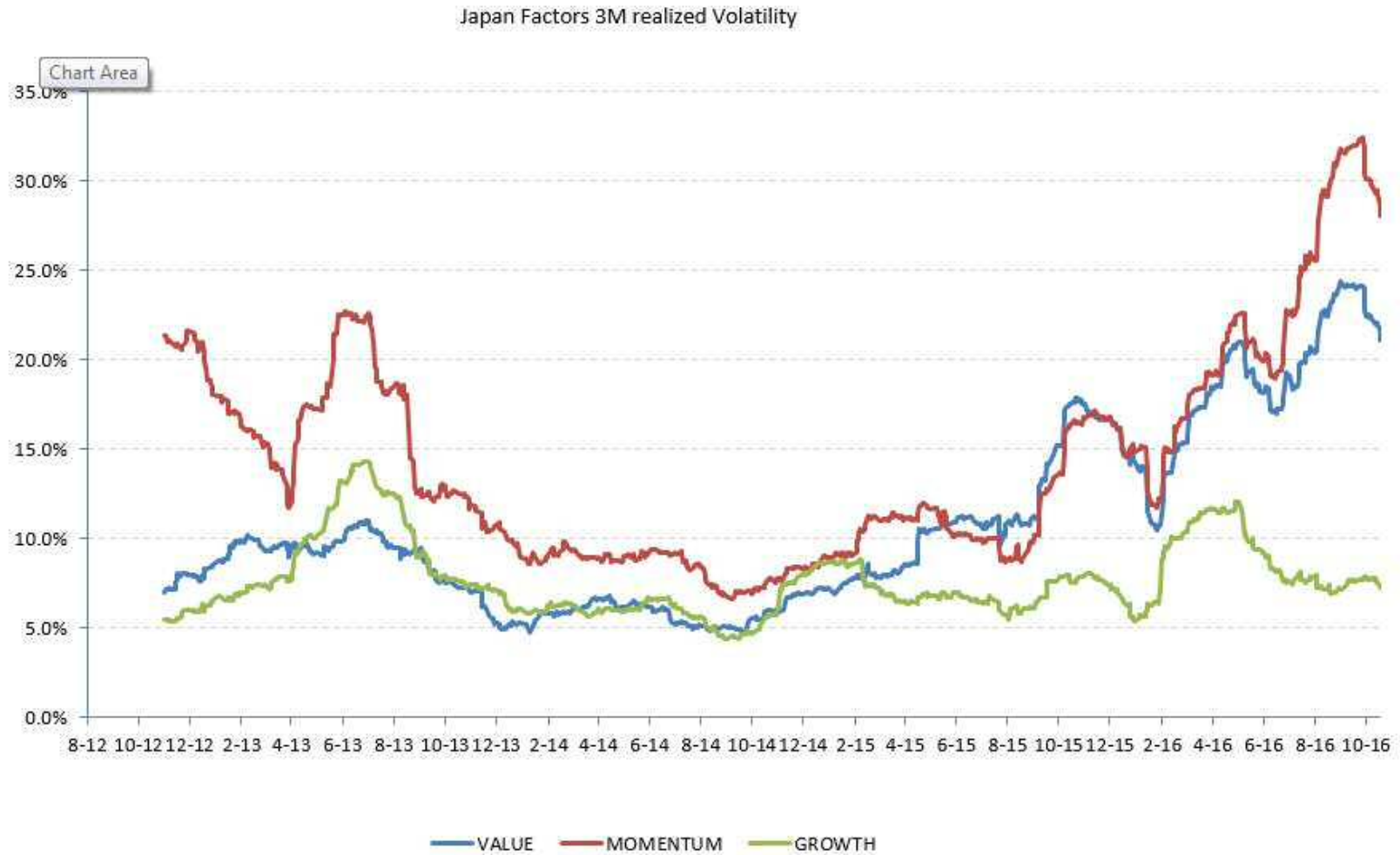


Factor Performance: Cumulative Information Coefficient

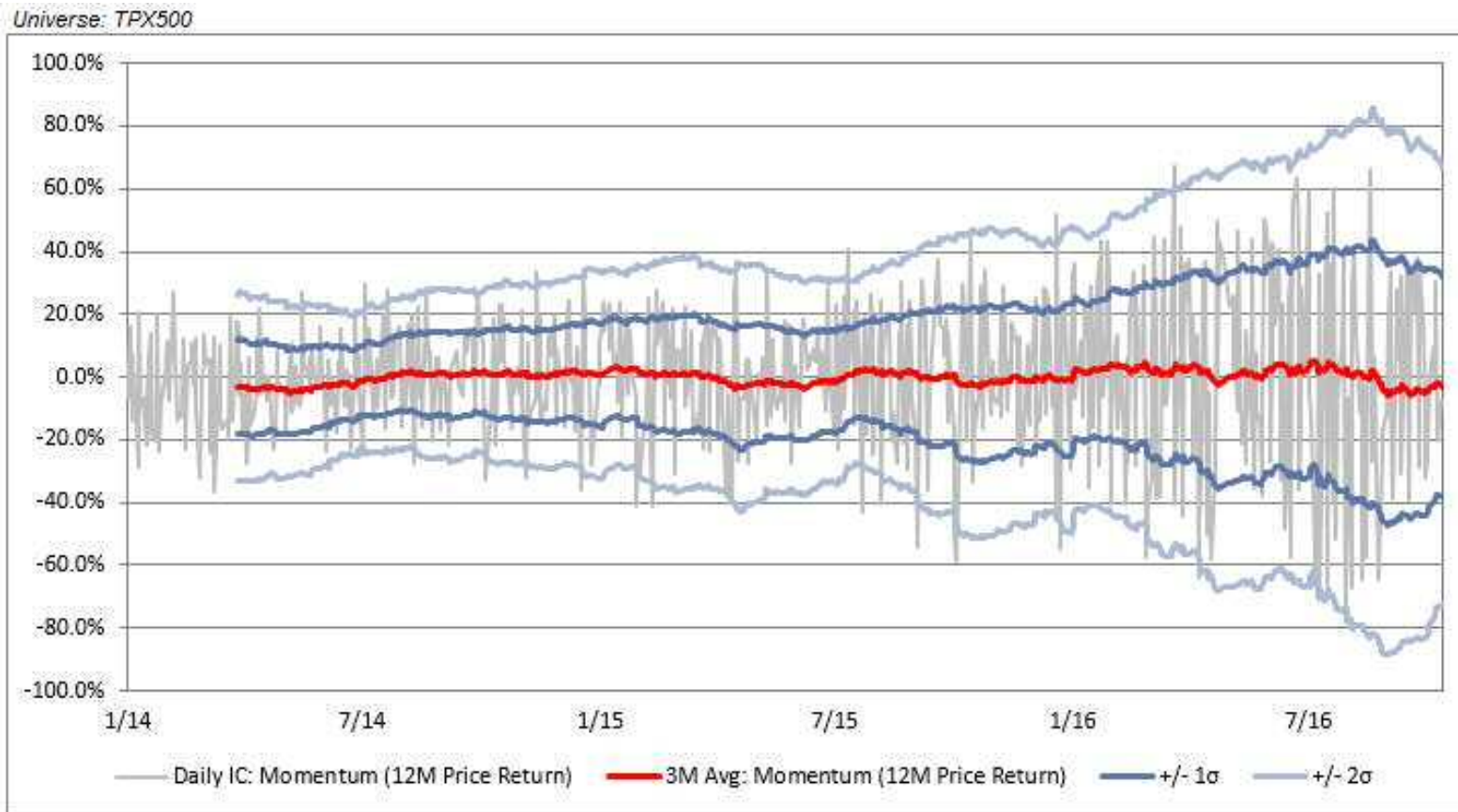
Universe: TPX500



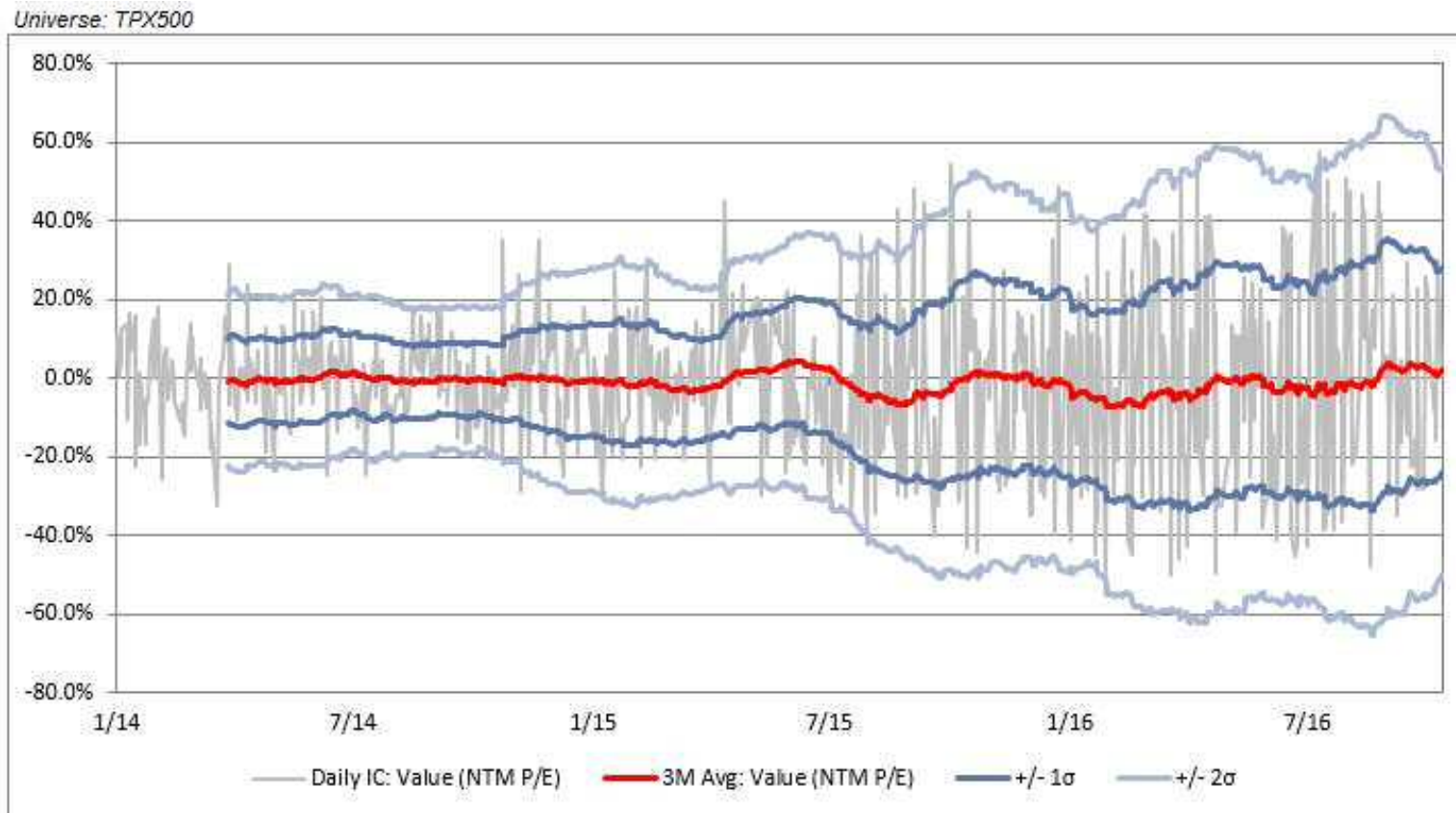
Japan Factors 3M realized Volatility



Factor Volatility: Growth



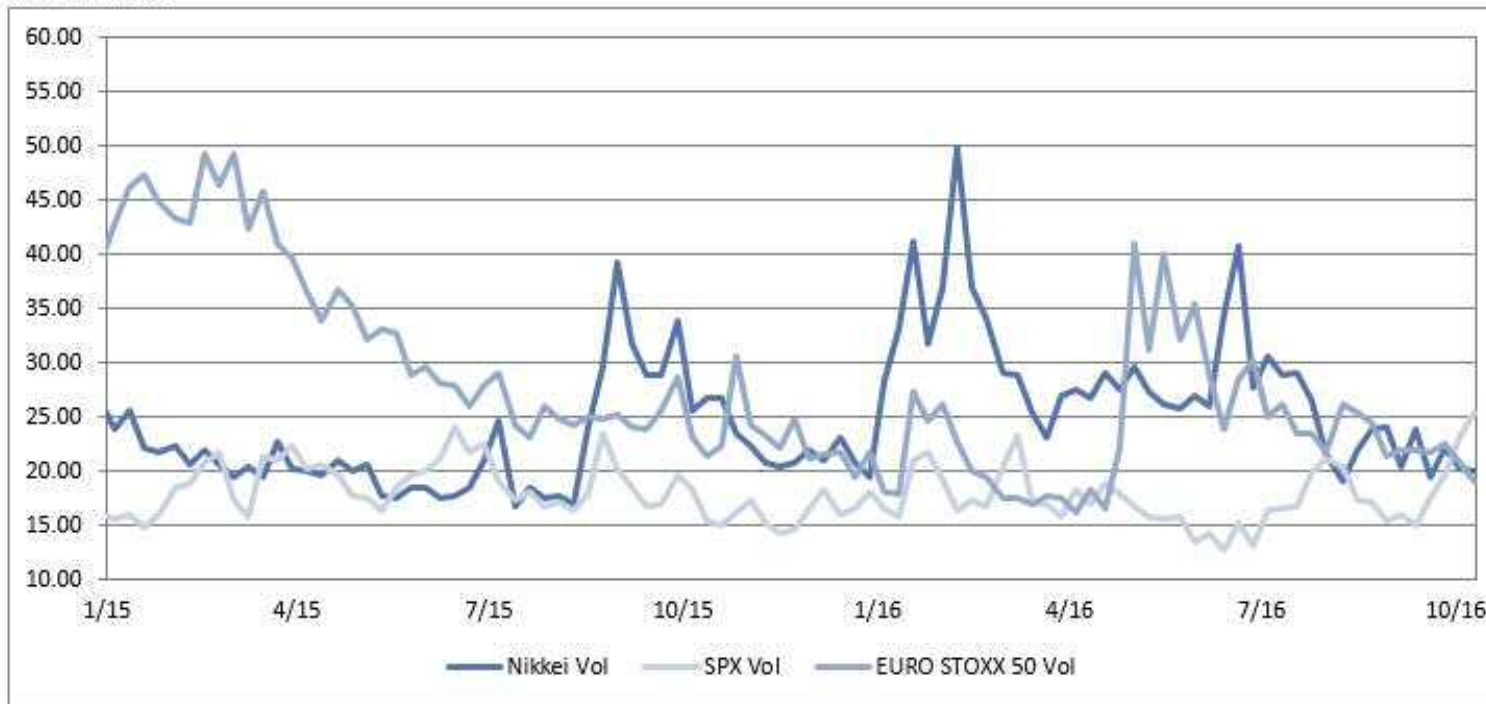
Factor Volatility: Value



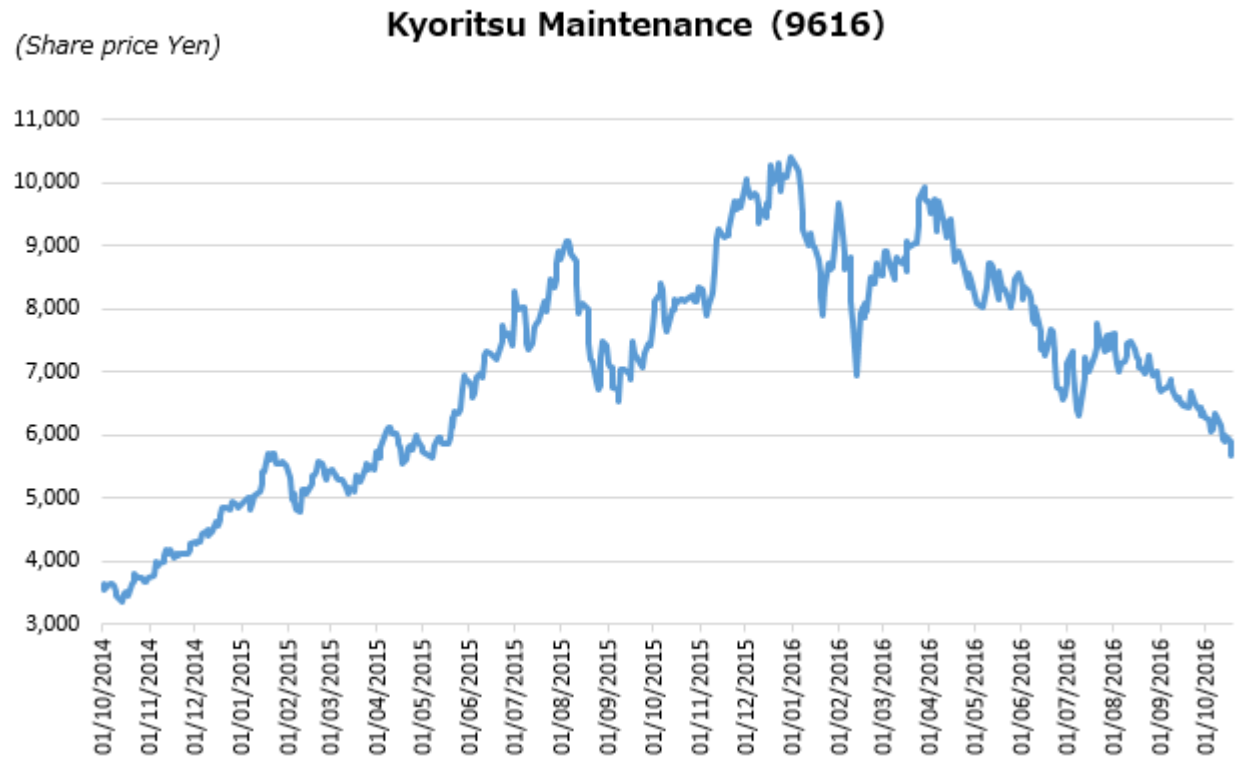
Market Volatility for Japan, US and EU



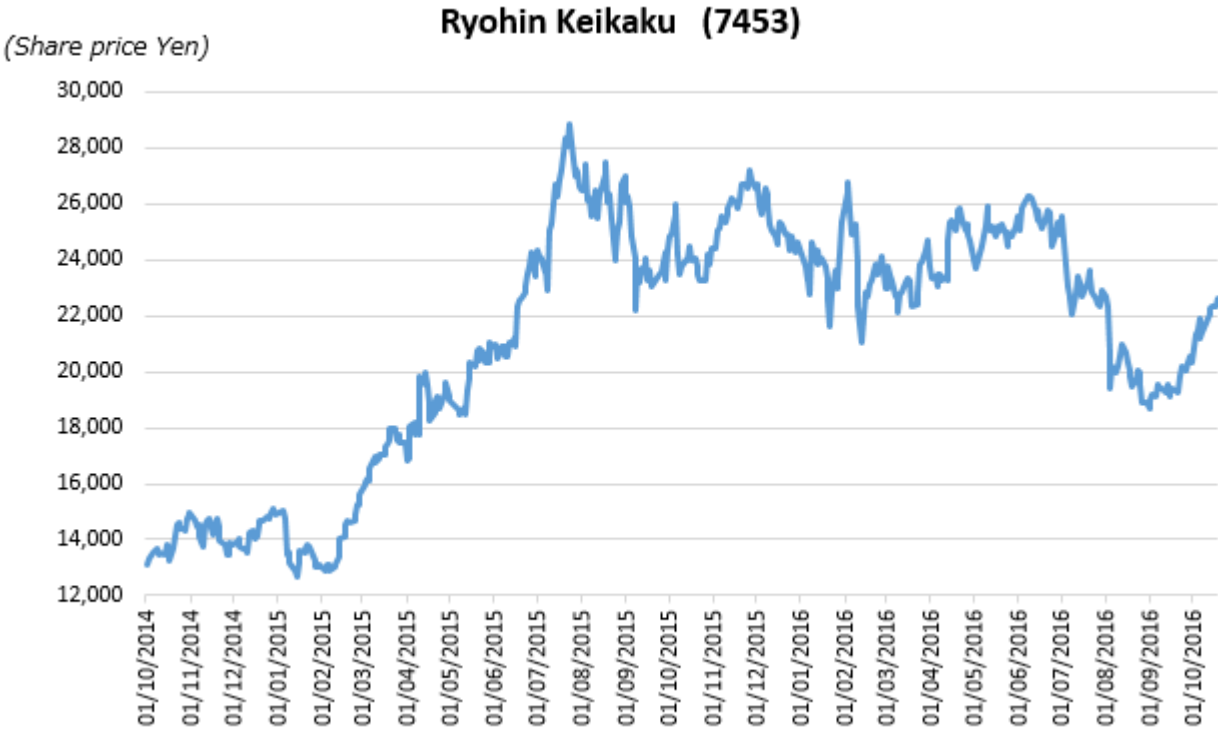
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