

Opening Remarks by ITO Yutaka
Commissioner, Financial Services Agency, Japan

Asia Day

Tokyo, Japan, October 22, 2025

Introduction

Thank you very much for joining us today for Asia Day. I am Yutaka Ito, Commissioner of the Financial Services Agency of Japan. It is my great honor to deliver the opening remarks on this occasion.

First of all, I would like to express my sincere appreciation to the Japan Exchange Group, the Japan Securities Dealers Association, and the Asian Development Bank for co-hosting this event. I also extend my heartfelt thanks to the financial authorities from across Asia, representatives of international organizations, and financial institutions, for your precious participation.

Asian financial market

Asia continues to strengthen its presence as a growth center driving the global economy. It is no exaggeration to say that the future of Asia now determines the future of the world. Capital markets in each economy play a vital role in providing the funding necessary for economic growth.

At the same time, recent changes in the global landscape and technological innovations are having a profound impact on financial markets in Asia and around the world. The supply-chains restructuring and new technologies such as AI and blockchain are bringing both new opportunities and

challenges to our financial systems.

In this context, it is more important than ever for Asian economies to work together to enhance the resilience of capital markets and achieve sustainable growth. To this end, promoting mutual investment within the region is essential. We are therefore, pleased to host for the first time *Asia Day*, where financial regulators from across Asia, as well as globally active asset management firms and other stakeholders in the capital markets, have gathered to discuss investment opportunities in Japan and the broader Asian region.

Asia day

Following my opening remarks, Mr. Kanda, President of the Asian Development Bank, will deliver the keynote speech, addressing the challenges and opportunities facing Asia's capital markets.

Then, we will start Session 1 "*Navigating Uncertainty: Strengthening Resilience of Financial Markets & Regulation.*" It will feature a panel discussion on enhancing the resilience of capital markets across Asia, in light of global developments and technological innovation.

We will then move on to Session 2 "*Investment Opportunities in Asia*," which will begin with presentations by top regulators from Asian countries, highlighting the unique attractiveness of each securities market and efforts to enhance them. The latter half will consist of panel discussion focusing on current situation and future investment opportunities in Asian markets.

Finally, Session 3, "*Listing and Investing in Japan's Capital Markets*," will follow and spotlight investment in Japan. Mr.

Yamaji, CEO of the Japan Exchange Group, will introduce Japan's appeal as an international financial center and discuss initiatives to strengthen the attractiveness of its capital markets and prospects for investment and listings.

Conclusion

Drawing on today's discussions, the Financial Services Agency will continue to work in close cooperation with financial regulators and stakeholders across Asia to build sustainable and resilient capital markets.

We will further enhance the attractiveness of Japan's financial markets through initiatives such as corporate governance reforms, support for steady asset building by households, and strengthening asset management services and asset owner functions. These efforts are part of our "Policy Plan for Promoting Japan as a Leading Asset Management Center."

In closing, I sincerely hope that today's discussions will be fruitful and that this event will serve as a meaningful and enriching occasion for all of you.

Thank you very much.