

問題 1 Which is the best combination of paragraphs that describe “Concepts related to an audit of financial statements.” ?

- a. The auditor cannot reduce audit risk to zero and cannot therefore obtain absolute assurance that the financial statements are free from material misstatement due to fraud or error. This is because there are inherent limitations of an audit, which result in most of the audit evidence on which the auditor draws conclusions and bases the auditor’s opinion being persuasive rather than conclusive.
- b. Risks of material misstatement are assessed at the assertion level in order to determine the nature, timing and extent of further audit procedures necessary to obtain sufficient appropriate audit evidence. The risks consist of two components: inherent risk and control risk. Inherent risk and control risk are the entity’s risks; they exist independently of the audit of the financial statements.
- c. The auditor shall plan and perform an audit with professional skepticism. However, a belief that management and those charged with governance are honest and have integrity relieves the auditor of the need to maintain professional skepticism and allow the auditor to be satisfied with less than persuasive audit evidence when obtaining reasonable assurance.
- d. Written representations from management are necessary information that the auditor requires in connection with the audit of the entity’s financial statements. Similar to responses to inquiries, written representations are audit evidence. The fact that management has provided reliable written representations can reduce the extent of other audit evidence that the auditor obtains about the fulfillment of management’s responsibilities, and about specific assertions.

1. ab 2. ac 3. ad 4. bc 5. bd 6. cd

問題 2

Which is the best combination of paragraphs that describe “Independence for Audit and Ethics for Professional Accountants.” ?

- a. In the case of an audit engagement, it is in the public interest and, therefore, required by the ethical requirements relating to an audit of financial statements, that the auditor be independent of the entity subject to the audit. Independence comprises both independence of mind and independence in appearance. Independence in appearance, not independence of mind, enhances the auditor’s ability to act with integrity, to be objective and to maintain an attitude of professional skepticism.
- b. The auditor is required to comply with relevant ethical requirements, including those pertaining to independence. In the case of auditing an issuer of securities listed in a stock exchange, if any identified threats are determined not to be at an acceptable level, the auditor shall communicate with those charged with governance (for example, in Japan, Audit & Supervisory Board Member or Corporate Auditor) regarding the related safeguards that have been applied to eliminate or reduce them to an acceptable level.
- c. An audit firm shall establish quality objectives of the firm and its personnel that address the fulfillment of responsibilities in accordance with relevant ethical requirements, including those related to independence. Regarding the requirements, a certified public accountant shall comply with fundamental principles of ethics which are integrity, objectivity, professional competence and due care, confidentiality and professional behavior.
- d. When an audit firm is involved in an audit engagement over a long period of time, familiarity and self-interest threats might be created. Therefore, in accordance with “Certified Public Accountants Act” of Japan, neither the initial audit engagement of a particular audit firm, nor this in combination with any renewed audit engagements shall exceed a maximum duration of ten years.

1. ab 2. ac 3. ad 4. bc 5. bd 6. cd

問題 3

以下は、英文監査報告書の一部である。空欄 P から S に入れる語句として正しいものの組み合わせとして最も適切な番号を一つ選びなさい。なお、当該英文監査報告書の前提条件は次のとおりである。

- ・ XYZ 株式会社は監査役会設置会社である。
- ・ 任意の監査契約に基づき、有価証券報告書に含まれる連結財務諸表が英語で作成され、当該英文連結財務諸表に対して英文監査報告書が作成されている。
- ・ 監査人は有限責任監査法人で、かつ、指定証明である。

Independent Auditor's Report

The Board of Directors XYZ Corporation

Opinion

We have audited the accompanying consolidated financial statements of XYZ Corporation and its subsidiaries (the Group), which comprise the consolidated statement of financial position as of March 31, 2025, and the consolidated statements of profit or loss, P for the year then ended, and notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, Q, the consolidated financial position of the Group as of March 31, 2025, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with IFRS Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with R. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with S that are relevant to our audit of the consolidated financial statements in Japan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, ………

サンプル問題 監査論

	P	Q	R	S
1	comprehensive income, changes in equity, and cash flows	without material misstatement	auditing standards generally accepted in Japan	the ethical requirements
2	changes in equity, and cash flows	without material misstatement	professional skepticism and auditing standards generally accepted in Japan	the ethical requirements and The Certified Public Accountants Act of Japan
3	comprehensive income, changes in equity, and cash flows	in all material respects	professional skepticism and auditing standards generally accepted in Japan	the ethical requirements
4	changes in equity, and cash flows	in all material respects	professional skepticism and auditing standards generally accepted in Japan	the ethical requirements and The Certified Public Accountants Act of Japan
5	comprehensive income, changes in equity, and cash flows	without material misstatement	auditing standards generally accepted in Japan	the ethical requirements and The Certified Public Accountants Act of Japan
6	comprehensive income, changes in equity, and cash flows	in all material respects	auditing standards generally accepted in Japan	the ethical requirements

問題 4 Which is the best combination of sentences to fill in following blanks regarding Key Audit Matters?

Valuation of goodwill	
Description of Key Audit Matter	Auditor's Response
<div style="border: 1px solid black; padding: 2px; text-align: center; margin-bottom: 10px;">W</div> <p>The Company tests cash-generating units to which goodwill has been allocated for impairment annually and whenever there is an indication of impairment and measures the recoverable amount of each cash-generating unit at its value in use.</p> <p>The value in use of cash-generating units was determined by combining the discounted present value of the future cash flows based on the business plan for the next five years approved by management with a terminal value.</p> <p>The significant assumptions used in estimating the value in use are sales volumes set forth in the business plan, as well as the growth rate and discount rate used in calculating the terminal value.</p> <p>The sales volumes set forth in the business plan as well as the growth rate, which are significant assumptions underlying estimates of the aforementioned goodwill, are subject to uncertainties, such as declining demand due to product demand and trends in market conditions.</p> <div style="border: 1px solid black; padding: 2px; text-align: center; margin-top: 10px;">X</div>	<div style="border: 1px solid black; padding: 2px; text-align: center; margin-bottom: 10px;">Y</div> <p>- We considered sales volumes set forth in the business plan by comparing figures to past actual results and by holding discussions with management related to future trends.</p> <div style="border: 1px solid black; padding: 2px; text-align: center; margin-bottom: 10px;">Z</div> <p>- We compared the growth rate and discount rate used in calculating value in use to the estimates by the valuation specialists of our network firms using external data.</p>

- a. We performed the following audit procedures for the valuation method and significant assumptions used in estimating the value in use of cash-generating units in considering the valuation of goodwill, among others:
- b. As described in Note to the consolidated financial statements, the Company recorded goodwill of 350 million dollars (5% of total assets) as of March 31, 2025.
- c. We, therefore, determined the valuation of goodwill to be a key audit matter because it is subject to management judgment and a high degree of estimation uncertainty.
- d. We evaluated the effectiveness of the estimation process that management uses for the business plan by comparing business plans from prior fiscal years to the corresponding actual results.

サンプル問題 監査論

	W	X	Y	Z
1	a	d	c	b
2	b	d	a	c
3	b	c	a	d
4	b	c	d	a
5	a	c	b	d
6	d	a	b	c

問題 5

以下は、グループ監査人から構成単位の監査人への監査指示書の一部である。その中の<a>～<d>の記述には誤っているものが2つある。正しい記述の組み合わせを示す番号を一つ選びなさい。

Group audit instructions

1. Key information

1-1 Group overview

The company manufactures semiconductor and has several factories in Japan, China and Vietnam. With the good economic conditions around the semiconductor business, the company plans to achieve highest profit level this fiscal year.

1-2 Related parties

.....

1-3 Significant risks

< a > In addition to the description above 1-1 Group overview, the group auditor (we) have never identified any misstatements for many years. Therefore, we request the component auditor (you) does not pay attention to any risks of material misstatement.

2. Work to be performed

2-1 Type of work to be performed

.....

2-2 Materiality

< b > The component performance materiality is \$100,000, which is higher than the group performance materiality.

2-3 Planning communication

You must communicate with us for the first time no later than six months after the beginning of the fiscal year.

2-4 Early warning memorandum

< c > If you identify fraud or suspected fraud involving component management, you must communicate with us as soon as practicable.

2-5 Audit documentation

< d > In order to conclude whether your work is adequate for the group auditor's purposes, we will review some audit documentations you will prepare regarding sales and valuation of fixed assets.

3. Deliverables and other

.....

1. ab 2. ac 3. ad 4. bc 5. bd 6. cd

問題 6

以下は、構成単位（会社 C）の監査人 B が用意した監査結果報告メモの一部である。このメモを確認したグループ監査人 A が行うべき対応について、正しいものの組み合わせとして最も適切な番号を一つ選びなさい。

- ・ 手続実施上の重要性：\$30,000、集計が必要な虚偽表示：\$2,500 以上の虚偽表示
- ・ 会社 C の期末日は 3 月末日であり、監査人 A の監査報告書予定日は 5 月 15 日である。

Audit Summary Memorandum

.....

The details of procedures we performed and our conclusion are as follows.

< Bank deposit >

We sent account balance confirmation requests to ten banks as of the end of March. As of today, we have received eight responses, while two remain uncollected. Among the eight responses, one showed a discrepancy between the book balance and the confirmed balance. We requested Company C to prepare a reconciliation statement, but they replied that it was unnecessary since the difference amounted to only \$10,000, which was considered immaterial.

< Account receivable >

We sent account balance confirmation requests to fifteen customers as of the end of February. As of today, we have collected twelve responses, while three remain uncollected. We asked Company C to resend the requests and to confirm the reasons for the non-responses, but they replied that the reasons were unknown. For the twelve responses, the confirmed balances reconciled the book balances.

< Petty cash >

On April 4, we conducted a cash count of petty cash and found no issues. At that time, we also inspected share certificates that were kept in the company's head office safe. Upon confirming with the company's representative, we found that the share certificates of Company X had been acquired on April 3.

< Inventory >

Physical inventory counting was scheduled for February 25, but it was postponed to March 31 due to the illness of the inventory manager. The count was carried out on March 31, and we attended the count. However, as for some inventory whose carrying amount was \$1,000, the storage conditions were poor and we were unable to perform test counts.

.....

April 24, 2025

Sign-off: Partner in charge of Company C Taro Kaikei

サンプル問題 監査論

- a. 銀行預金残高に関して、確認差異の生じた1件については、その確認差異が手続実施上の重要性を下回るため当該差異内容の確認は必要ないと監査人Aは判断し、監査人Bに対して未回収2件の確認状の回収を指示する。
- b. 売掛金に関する残高確認書の未回収3件に関して、監査人Aは監査人Bに対して、その未回収理由が不正の兆候を示すものかどうかを確認すること及び出荷証憑などとの突合による売掛金残高の实在性に係る代替的手続の実施を指示する。
- c. X社の株券に関して、グループ監査上の重要な後発事象に該当する事象である可能性があることから、監査人Aは追加の手続が必要か判断するために、監査人Bに対して当該株券の取得の時期、取得理由及び取得金額について会社Cの経営者や経理責任者に質問するように指示する。
- d. 監査人Aは製品の棚卸実施日が当初の期日から変更になったことを直ちに報告してこなかった監査人Bに対してその理由を説明するように求める。また、監査人Aは監査人Bに対して、テストカウントを実施できなかった一部の製品については、金額の重要性を踏まえるとそのままでは監査意見を修正しなければならないことから、実地棚卸の再実施及び製品の期末日残高との比較分析の実施を指示する。

1. ab

2. ac

3. ad

4. bc

5. bd

6. cd