

Financial Services Agency Global Financial Partnership Center GLOPAC Newsletter

Volume 15



16th Group of the GLOPAC - 9 Visiting Fellows from Securities Authorities

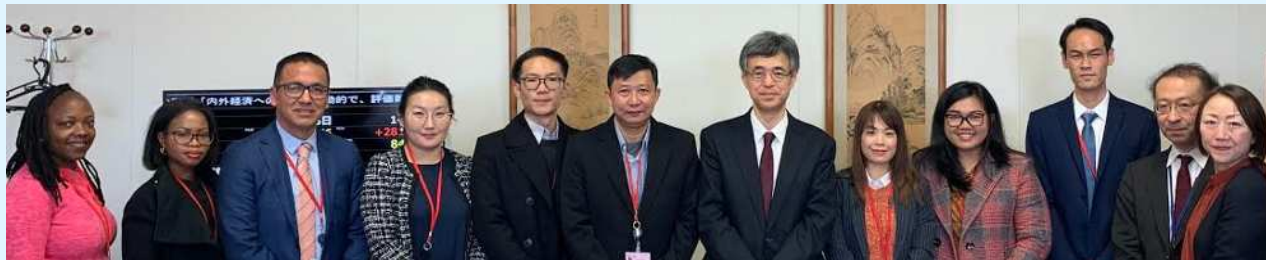
Summary

Nine officials in total from the securities market authorities of Indonesia, Kenya, Laos, Mongolia, Myanmar, Peru, South Africa, Thailand and Vietnam participated in the GLOPAC Fellowship Program, as the 16th Group of Visiting Fellows from February 5, 2020. This was the first time that we welcomed an official from Kenya at the GLOPAC and also the first time to welcome officials from South Africa and Peru for the Program about Securities. Since its launch in 2014, we have welcomed 148 Visiting Fellows from 36 countries and jurisdictions.

Meet With
Mr. Endo,
Commissioner
of the FSA



The Program was shortened and completed early on 5 March due to the global outbreak of the COVID-19 Coronavirus. Although it was such a short time, all Visiting Fellows participated in all lectures proactively. We are glad to hear that they said that the lectures were very fruitful and will share knowledge obtained from the Program when they go back to their own country.



Meet With
Mr. Himino,
Vice Minister
for International
Affairs

Each Visiting Fellows

Indonesia



Laos



Myanmar



Peru



Kenya



South
Africa



Mongolia



Vietnam



Thailand



Closing Ceremony



On March 5, we held the Closing Ceremony at the FSA. The Visiting Fellows are tightly united through the Fellowship Program and we are sure that this global financial regulators' network will last.

Though we are going through a very tough time, we are sure that we will overcome the virus. We, the GLOPAC Secretariat, look forward to welcoming more officials from your country / authority as a Visiting Fellow in the near future.

We wish that you and your family remain safe and well.



Beautiful Cherry blossoms with Mt. Fuji



Strengthening the Alumni Network

GLOPAC Alumni Follow-up Forum

As a part of our initiatives to focus on follow-ups with former Visiting Fellows, we held GLOPAC Alumni Follow-up Forum in Johannesburg, South Africa in January 2020. Six former Visiting Fellows from Central and South Africa attended - one from Reserve Bank of South Africa, three from Non-Bank Financial Institutions Regulatory Authority of Botswana, one from National Bank of Angola and one from Insurance and Pension Commission of Zimbabwe. This was the first Forum we held on the African continent. The attendees shared their experiences and learnings from the GLOPAC Fellowship Program as well as how they have utilized such learnings after returning to their respective countries. It is very notable that many of them said that they were impressed with the roles and schemes of ADR and General Insurance Rating Organization of Japan and with the initiatives of Financial Literacy which the JFSA has taken, followed by the FinTech and Regulatory Sandbox. We understand that it would take some time to newly establish such schemes; however, we are sure that they will do their best to realize those for further development of financial infrastructure. Taking this opportunity, we also visited the South African Reserve Bank and Financial Sector Conduct Authority to introduce recent initiatives taken by the FSA and GLOPAC. It was useful to receive information about the financial condition in South Africa and needs for the training as technical assistance.



★★Contact★★

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[http://www.fsa.go.jp/en/glopac/
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