

## Opening Remarks

by Nobuchika Mori

Commissioner of the Financial Services Agency of Japan

at the Reception Celebrating the Establishment of the  
Global Financial Partnership Center (GLOPAC)

5th April 2016

**【As prepared for delivery】**

- Good evening, ladies and gentlemen. On behalf of the Financial Services Agency of Japan (JFSA), I would like to express my sincere gratitude to you all for coming to this inaugural reception of the JFSA's Global Financial Partnership Center (GLOPAC).
- I have the great honor and pleasure to inform you that the GLOPAC is now officially established on April 1<sup>st</sup>. We are here today to commemorate the start of its activities on a global scale.
- As you may know, the JFSA has been actively engaged in work to build stronger ties with our foreign counterparts, with a focus on regional cooperation in Asia.
- Two years ago, we established the Asian Financial Partnership Center (AFPAC) as our strategic hub in promoting cooperation with our Asian colleagues.
- Thanks to your strong help and warm support, the AFPAC has had a good start in contributing to the achievement of those objectives. It has already made

substantial progress.

- Now, we have taken another step forward to extend the reach of our activities beyond Asia. This is because finance is increasingly without borders, and the global financial system and globally integrated markets require global cooperation among regulators and supervisors.
- My hope is that the newly-established GLOPAC will make further progress in enhancing cooperation among financial regulators and supervisors around the world, and contribute to the development of financial systems and markets that will support and promote sustainable economic growth and development.
- Again, a great thanks to you for coming today, and I hope this reception today will also be an excellent occasion to further strengthen our network to work towards our common goal.

Thank you very much.

(END)