



GLOPAC Newsletter – Vol. 30

GLOBAL FINANCIAL PARTNERSHIP CENTER

GLOPAC welcomes visiting fellows of the 29th group

Tokyo, September 2026

The GLOPAC welcomed one official each from Insurance Regulatory Authorities in 15 countries as its 29th visiting fellows. They learned about topics related to insurance supervision and regulation from various perspectives. This time, participants came from Bangladesh, Cambodia, Chile, India, Indonesia, Kazakhstan, Laos, Nepal, Papua New Guinea, Peru, the Philippines, Saudi Arabia, Sri Lanka, Uzbekistan, and Viet Nam. The GLOPAC of Japan FSA has welcomed 281 visiting fellows from 41 jurisdictions so far.

The visiting fellows greeted FSA Commissioner Mr. Ito and Vice Minister for International Affairs Mr. Miyoshi, expressing gratitude for hosting the program. The eight-business-day program commenced on 25th August and successfully concluded on 3rd September.



The fellows visited FSA Commissioner Mr. Ito to express their gratitude for the opportunity to join the program. Also, Vice Minister for International Affairs Mr. Miyoshi delivered a lecture on IAIS initiatives. The program started on 25th August and ended successfully on 3rd September after eight business days.

Representative Messages from Three Fellows



"The GLOPAC training program was highly informative, interactive, timely, and valuable, providing us with an excellent opportunity to learn about recent developments in the insurance landscape. It also provided a valuable platform to discuss common insurance-related challenges and explore effective and efficient approaches to addressing them.

The program further provided valuable insights and best practices on how such practices could be appropriately fine-tuned and incorporated into legislative frameworks to effectively supervise and regulate the insurance industry in the respective countries of the participants.

I sincerely appreciate the tremendous effort, dedication, and unwavering support extended by GLOPAC in successfully conducting this highly informative and enriching program. We hope that GLOPAC will continue to maintain this momentum and organize similar valuable training programs in the future.

Finally, we look forward to staying connected with all the participants, both individually and collectively as a group, and to continuing the exchange of knowledge, experiences, and best practices beyond the conclusion of this program. "

Mr. G Rajan Nirubasingham
The Insurance Regulatory
Commission of Sri Lanka



"The insurance industry is constantly evolving, with new ideas and practices emerging worldwide to promote financial inclusion and a sustainable insurance sector. GLOPAC provides a valuable platform for insurance professionals from different jurisdictions to share knowledge and experiences.

Japan, as the world's third-largest insurance market and a G7 country, offers valuable practices and lessons. Through this programme, I gained insights into Japan's insurance industry, including its history, market behaviour, penetration, operations, regulatory framework and supervisory practices.

I am grateful to the distinguished trainers for their valuable guidance and to the GLOPAC team for their sincere support. The programme also provided a wonderful opportunity to experience Japanese culture.

Overall, GLOPAC has been a valuable and enriching experience, and I hope the knowledge gained will contribute to the further development of Bangladesh's insurance sector.

It was truly a memorable and enriching experience. Thank you all for making my Japan journey so special."

Mr. Md. Abu Mahmud
The Insurance Development and
Regulatory Authority of
Bangladesh



"My GLOPAC experience was nothing short of amazing. It was a privilege to learn not only from Japan's best practices and experiences, but also from those of the other participating countries. The program provided me with a deeper understanding of Japan's economic landscape, particularly the role of the insurance industry in the growth and development of the financial sector. I also found the discussions on important and emerging topics, such as natural catastrophe risk management, green finance, and the promotion and use of artificial intelligence, particularly insightful. These topics allowed me to appreciate how the insurance industry continues to evolve in response to emerging risks and technological and environmental challenges.

Most importantly, I can personally say that GLOPAC was an opportunity for me to grow not only professionally but also personally. It broadened my perspective, strengthened my appreciation for international cooperation and knowledge-sharing, and gave me valuable insights that I can bring back to my work and contribute to the development of the Philippine insurance industry.

I would also like to sincerely thank the GLOPAC team for organizing this year's program. Its success would not have been possible without your support and warm hospitality. I will surely miss Japan and everyone I met through GLOPAC, and I look forward to the day we meet again."

Ms. Rosalou Kaye L. Samaniego
The Insurance Commission of the
Philippines



This program covered key issues in insurance regulation and supervision through lectures delivered by FSA officials on topics such as insurance supervisory regulations, discussions within IAIS, on-site and off-site monitoring, solvency regulation, ERM, cybersecurity, and the sound use of AI. In addition, participants deepened their understanding of developments in the life and non-life insurance markets, risk management, compliance frameworks, responses to natural disasters and earthquake insurance, and the latest trends in Insurtech through lectures delivered by external experts and industry practitioners.



Participants actively exchanged views on supervisory challenges, regulatory initiatives, insurance markets, and policy issues in their jurisdictions through discussions with peers and Prof. Yoshino, Chief Advisor of the Financial Research Center. As a new initiative, sessions were also held in collaboration with the Organizational Strategy and Human Resources Policy Office to strengthen organizational management and policy implementation capabilities.



Participants visited Tokyo Rinkai Disaster Prevention Park (*Sona Area Tokyo*) and the Metropolitan Area Outer Underground Discharge Channel, where they learned about Japan's disaster prevention and mitigation efforts.



They also had opportunities to experience Japanese culture through Japanese language lessons, a tea ceremony experience, and visits around Tokyo. In addition, the reception provided opportunities to strengthen relationships with International Affairs Division staff and fellows from other jurisdictions, contributing to the development of professional networks.

Please contact us at:

<https://www.fsa.go.jp/en/glopac/index.html>



glopac.secretariat@fsa.go.jp