

# Saudi Arabian Monetary Authority (SAMA)

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- Introduction
- Saudi Arabian Monetary Authority (SAMA)
- SAMA's Structure
- Registered Insurance Companies and Intermediaries
- Insurance Market Performance 2018
- Areas of Interest



#### Introduction

- Personal Information
- The University of Tampa
- Cert. CII and IFCE
- Saudi Airlines
- Saudi Arabian Monetary Authority (SAMA)
- SAMA Leadership Development Program for New Managers

3



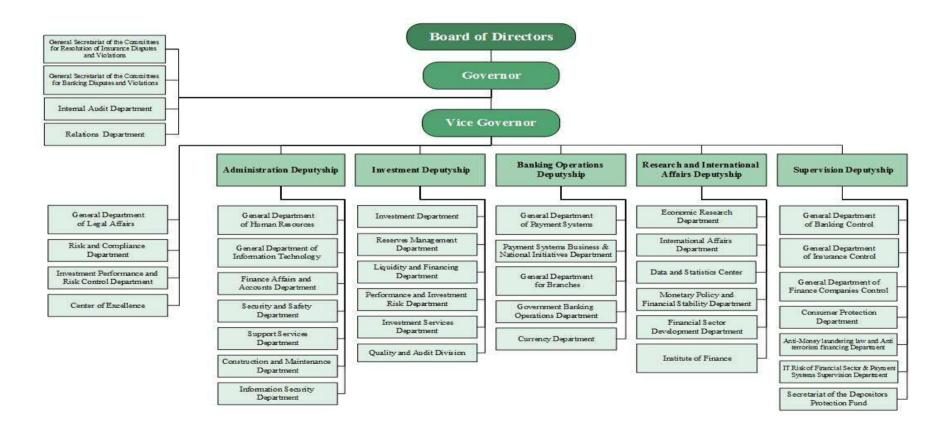
## Saudi Arabian Monetary Authority (SAMA)

Saudi Arabian Monetary Authority (SAMA), the central bank of the Kingdom of Saudi Arabia, was established in 1372H (1952). The most important functions are the following:

- To deal with the banking affairs of the Government;
- Minting and printing the national currency (the Saudi Riyal), strengthening the Saudi currency and stabilizing its external and internal value, in addition to strengthening the currency's cover;
- Managing the Kingdom's foreign exchange reserves;
- Managing the monetary policy for maintaining the stability of prices and exchange rate;
- Promoting the growth of the financial system and ensuring its soundness;
- Supervising commercial banks and exchange dealers;
- Supervising cooperative insurance companies and the self-employment professions relating to the insurance activity;
- Supervising finance companies;
- Supervising credit information companies

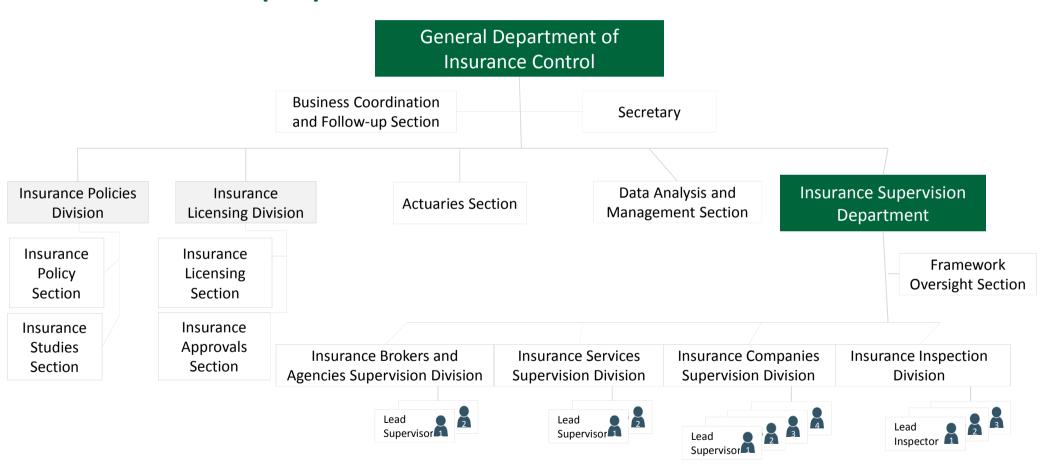


## **SAMA's Structure (1-2)**





## **SAMA's Structure (2-2)**





## **Registered Insurance Companies and Intermediaries**

- The number of insurance and reinsurance companies approved by the Council of Ministers, until the end of 2018, was 34.
- 30 insurance service providers
- 88 insurance brokers
- 70 insurance agencies



#### **Insurance Market Performance 2018**



Line of Business	2014		2015		2016		2017		2018		
	SR M	%	Growth								
Health Insurance	15,720.5	51.6%	18,966.8	52.0%	18,630.3	50.5%	19,035.5	52.1%	19,883.4	56.8%	4.5%
General Insurance	13,857.4	45.5%	16,493.8	45.2%	17,173.7	46.6%	16,327.4	44.7%	14,028.4	40.1%	(14.1)9
Protection Insurance	904.4	3.0%	1,035.7	2.8%	1,051.4	2.9%	1,140.3	3.1%	1,102.7	3.1%	(3.3)%
Total	30,482.2	100.0%	36,496.3	100.0%	36,855.3	100.0%	36,503.2	100.0%	35,014.5	100.0%	(4.1)%

