

Introductory Presentation

GLOPAC Fellowship Program

Tokyo, February 2020



Saran Kietmetha

Assistant Director

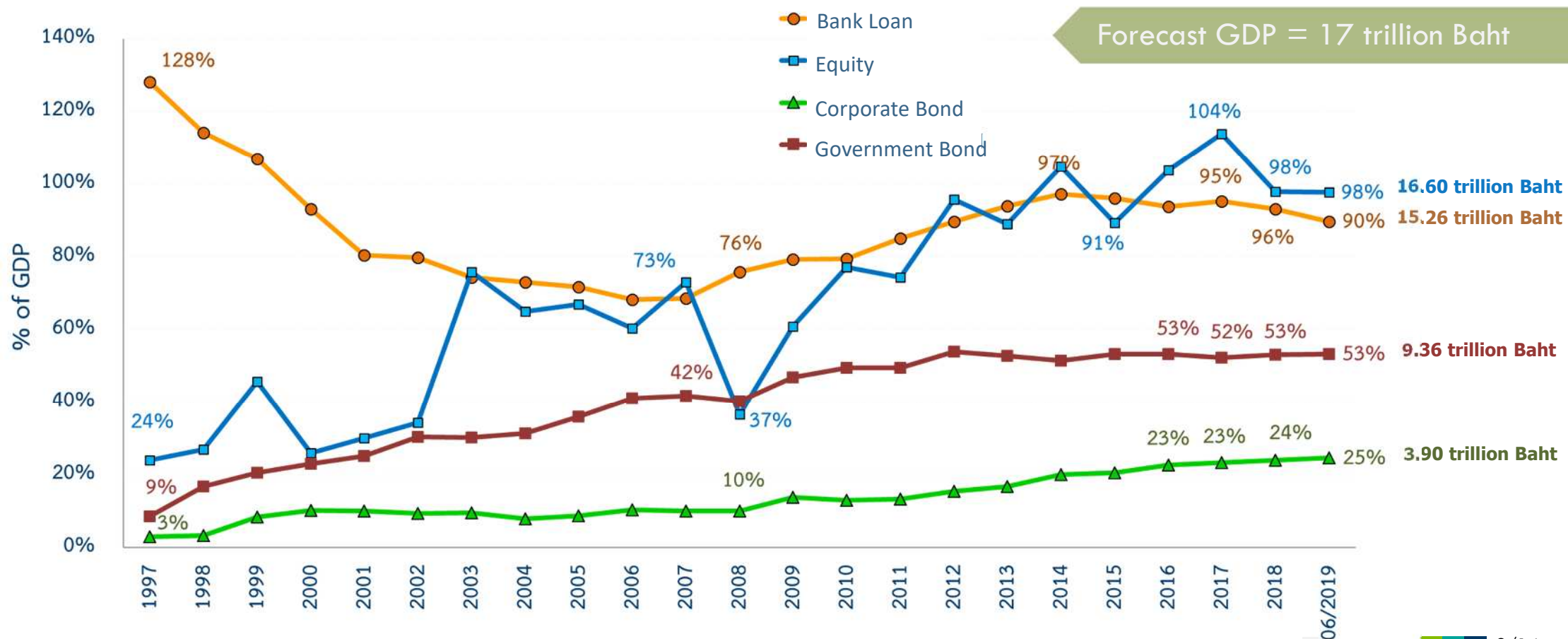
Corporate Finance Department 2

SEC Thailand

Overview of Thai Capital Market



OUTSTANDING STATISTIC OF THAILAND'S FINANCIAL MARKET (% OF GDP)



Source: ThaiBMA, June 2019

3 Regulators in Financial Markets



Bank of Thailand

Money Market



Capital Market



**Primary
Market**



**Secondary
Market**



OIC

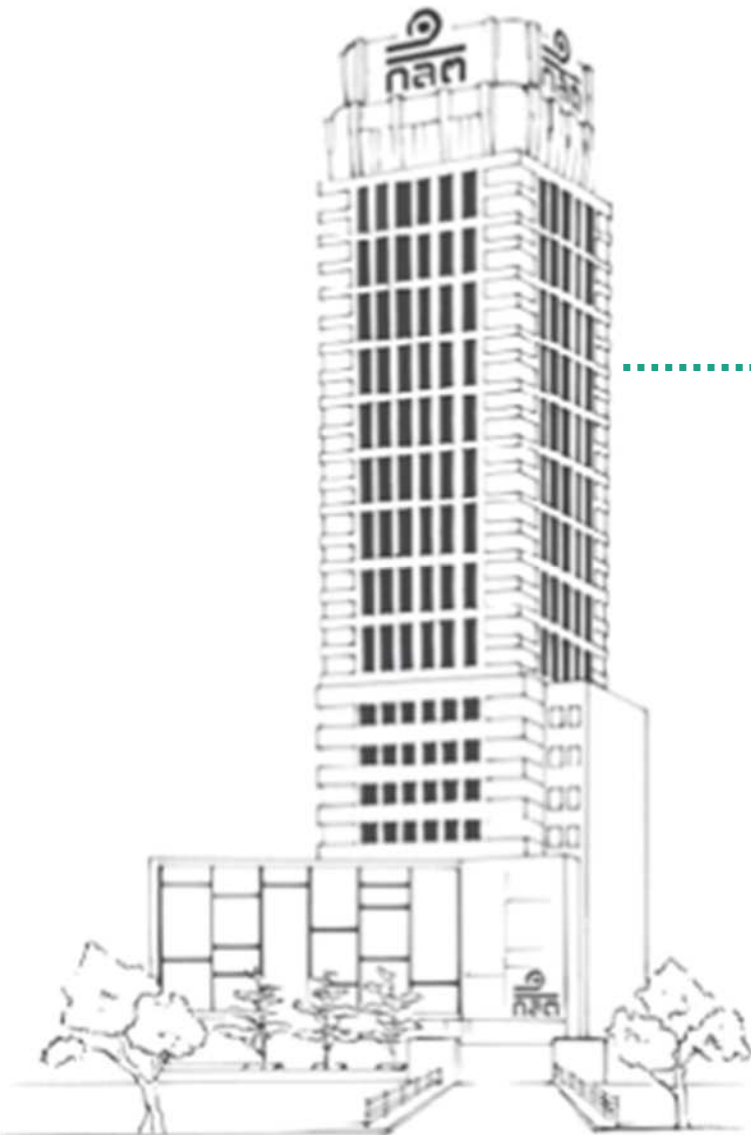
Office of Insurance Commission

Insurance Market



The Stock Exchange of Thailand





Corporate Finance Department 2

(Listed Company Regulations)

- IPO Approval
- Ongoing Regulations
(ex. Takeover / Material Transaction / Related Party Transaction)
- Policy Development (Equity Products)

Thailand Challenging Issues

- Slow Growth Economy + Inequality

GDP Growth Outlook: < 3% in 2019

- Aging Society

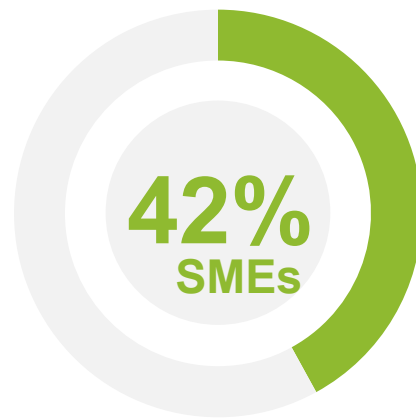
20% of population over 60 years by 2021

PUBLIC POLICIES OF THAILAND

20-YEAR NATIONAL STRATEGY

CAPITAL MARKET DEVELOPMENT PLAN 2017 - 2021

SOURCES OF FUNDS FOR SMEs, INNOVATIONS
AND STARTUPs

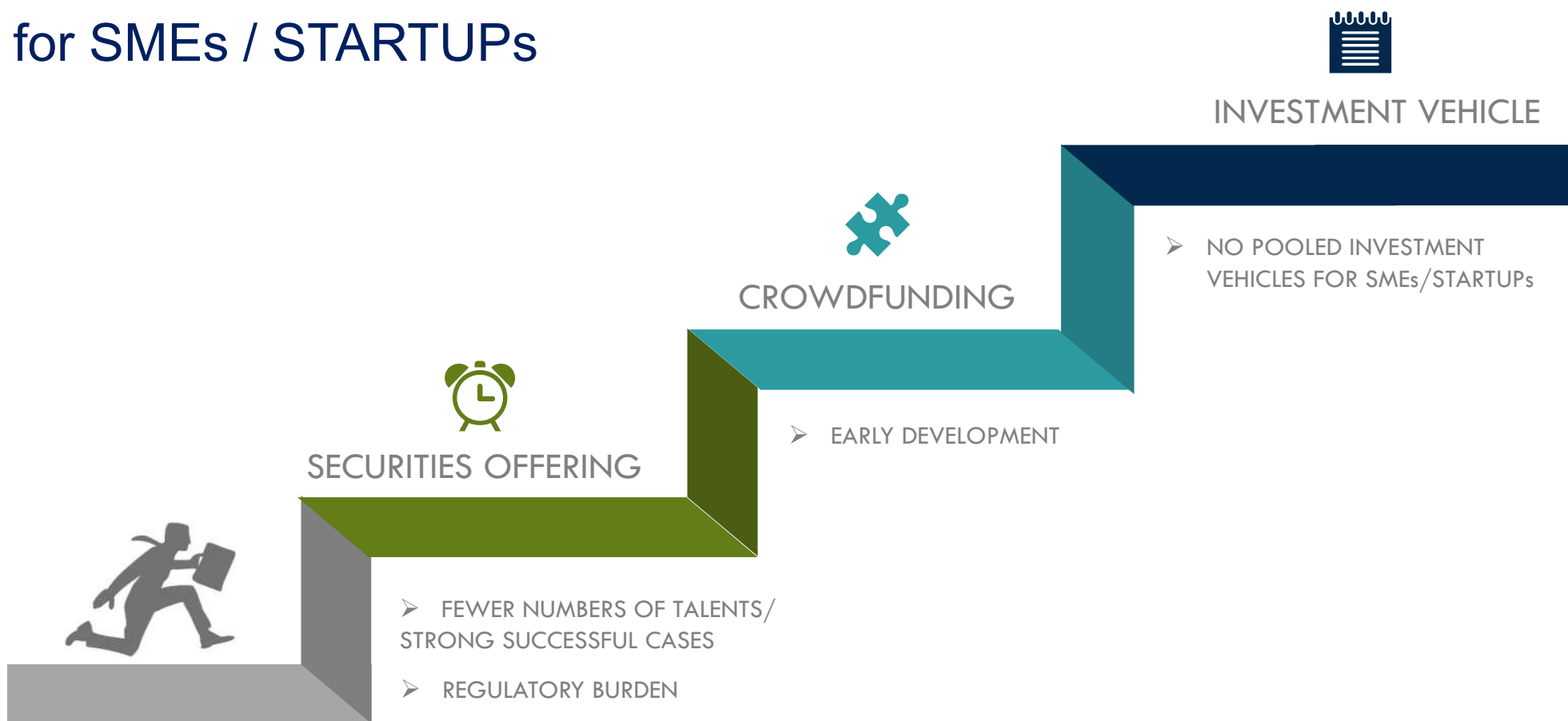


THAILAND'S GDP
2019



THAILAND'S GDP
2037

FUNDRAISING CHALLENGES for SMEs / STARTUPS



FUNDRAISING CHALLENGES for SMEs / STARTUPS

CURRENT IPO CRITERIA

QUANTITATIVE

- THE INABILITY OF SMEs TO MEET THE LISTING CRITERIA
(e.g., paid-up capital \geq 50 million Baht)

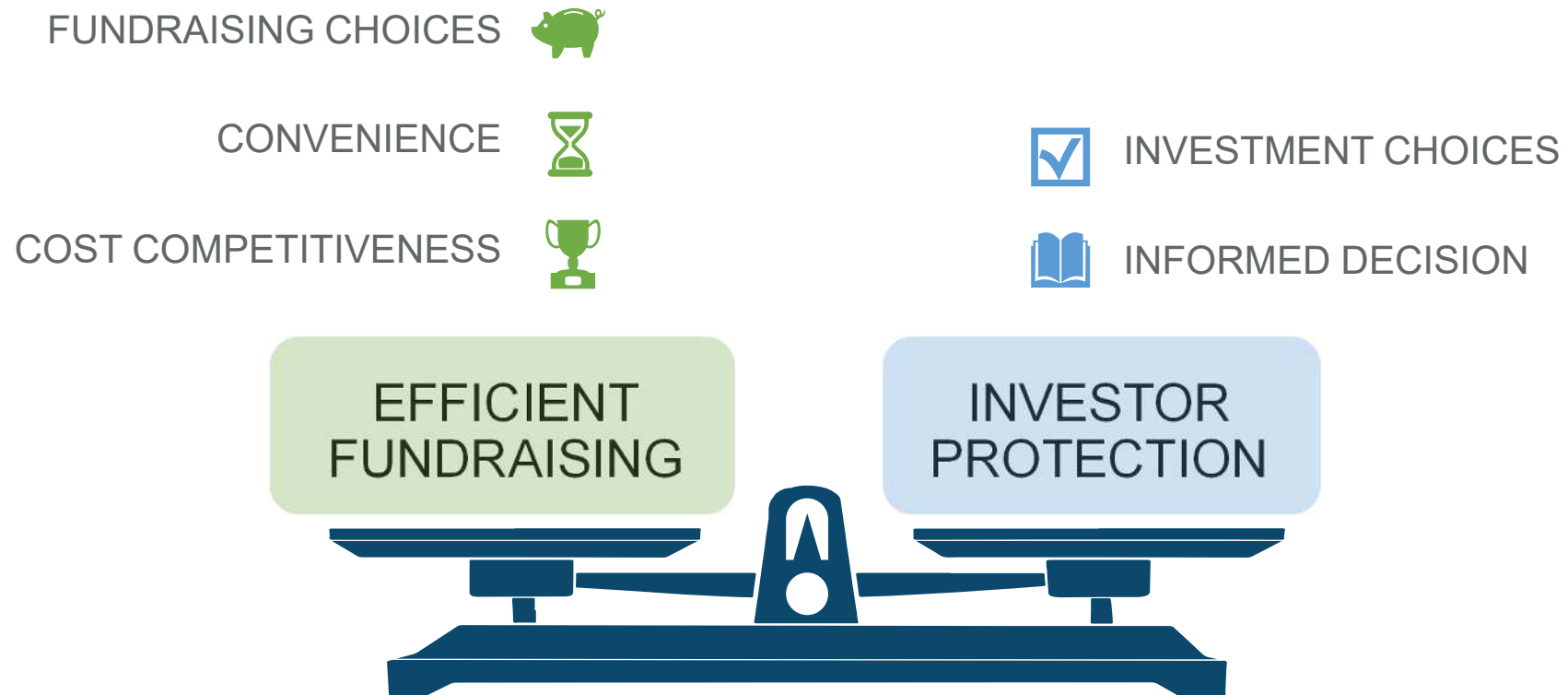


QUALITATIVE

- HIGH FUNDRAISING COST
(e.g., professional fees)
- ONE STANDARD FITS ALL
(e.g., quarterly financial statements,
number of independent directors > 3 IDs
& $\geq 1/3$ of the total BODs)



SUPERVISION OF FUNDRAISING



Thank You

