



Visiting fellows were handed certificates from Mr. Masamichi Kono, President of the AFPAC and Vice Minister for International Affairs

Program for March-June 2015

The Asian Financial Partnership Center (AFPAC) welcomed seven officials from the National Bank of Cambodia, the Ministry of Finance of Vietnam, the State Bank of Vietnam, the Financial Regulatory Commission of Mongolia, and the Securities and Exchange Commission of Thailand as visiting fellows between March and June 2015. These seven banking, insurance, and securities supervisors spent about three months learning about the Japanese supervisory framework, laws and regulations, and industry practice based on their areas of interest.

Study Tours to Sendai, Sapporo, Nagoya and Osaka

Some visiting fellows went on trips to Sendai, Sapporo, Nagoya and Osaka.

In March, six visiting fellows attended two events entitled "Resilience Dialogue" and "Insurance as contributors to problem solving and impact reduction" during the Third UN World Conference on Disaster Risk Reduction in Sendai, which was significantly damaged during the Great East Japan Earthquake in 2011. The visiting fellows learned about the international community's efforts to scale up and sustain funding, implementation of disaster and climate risk programs to advance post-2015 resilience goals, and what the insurance industry can do to reduce the risk of natural disasters and improve societal resilience.

In Sapporo, the visiting fellows paid a visit to the Hokkaido Local Finance Bureau and local financial institutions, etc. Through these visits, they learned about the role of local financial institutions in supporting regional economies.

Three visiting fellows also participated in 3-day training at the Tokai Local Finance Bureau in Nagoya, and studied its role, functions and tasks, and how it actually communicated with financial institutions. The fellows also shared their own country's regulations and experiences with staff members of the local financial institutions, as well as the local bureau's officials. Taking this opportunity, they visited a local company and a financial institution.

In Osaka, a visiting fellow took a day trip to visit Osaka Exchange and learned about its function and role.

As of the end of June 2015, 22 visiting fellows and student interns from 5 countries – Cambodia, Mongolia, Myanmar, Thailand and Vietnam – have completed their programs provided by the AFPAC, FSA.



At Tokai Local Finance Bureau in Nagoya



At Hokkaido Local Finance Bureau in Sapporo





In-house presentations

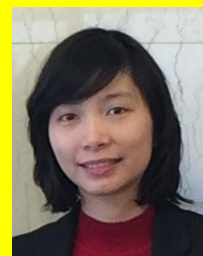


Break time in-between the presentations

Voice from AFPAC Visiting Fellows

Ms. Nguyen Thi Hue (Insurance Supervisory Authority of Vietnam)

My motivation to participate in the AFPAC program was to learn about the Japanese supervisory mechanism for insurance, as well as analyzing tools used for off-site supervision of insurance, applying these analyses to supervising insurance companies to improve the financial and governance capacity of insurance companies. With study experience in Japan, I hope I can make useful amendments to regulatory framework for transparent, equitable and uniform policies which facilitate the development of the market, ensuring the implementation of international commitments and achievement of international standards.



Mr. Ngo Van Duc (State Bank of Vietnam)

I participated in the AFPAC training program to study how to develop our payment system, because the Vietnamese payment system is still in an early phase of development, and cannot yet fulfil the payment demand of people and enterprises in our economy. How to develop our payment systems in the future, as well as operating them effectively and smoothly, is a difficult question for us. I can use my experiences from the AFPAC for my work to



Welcoming the Fourth Group of Visiting Fellows

Since July 28, 2015, eight new officials from seven securities authorities have joined the AFPAC (the Financial Regulatory Commission of Mongolia, State Securities Commission of Vietnam, Securities Exchange Commission of Thailand, Securities Exchange Commission of Cambodia, Securities and Exchange Commission of Sri Lanka, Lao Securities Commission Office and Securities and Exchange Board of India). They will spend two and half months studying securities regulation, supervision, inspection and practices, based on their areas of interest.

On September 10, 2015, they met Mr. Takao Ochi, Parliamentary Vice-Minister. Mr. Ochi inquired about each Visiting Fellow's areas of interests and their lives in Tokyo. After that, Mr. Ochi and the Visiting Fellows exchanged views on such topics as current market situations and needs for greater cooperation, both globally as well as among Asian countries, given that financial markets are getting increasingly globalized and interconnected with each other.



With Mr. Takao Ochi, Parliamentary Vice-Minister

Interview with an AFPAC Visiting Fellow

Mr. Priyantha Dissanayake (Securities and Exchange Commission of Sri Lanka)

-What area would you like to learn about from the AFPAC program ?

Market surveillance, supervision, and investigation of market offences were my main areas of interest together with the overall regulatory framework of the securities market.

-What are your impressions of the AFPAC program?

The AFPAC program opened the door to enhance my knowledge pertaining the securities market of Japan and its regulatory framework, and how the securities market has been used for the development of Japan's economy. The program was also a good platform to share knowledge by interacting with other participants. The knowledge I gained through this program will be really useful in the development of my country's securities market.

I must thank the FSA for giving me this valuable opportunity to participate in this program.



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