

Start of the Third Year* for the Global Financial Partnership Center

From 26th July to 30th September, 2016, the Global Financial Partnership Center (GLOPAC) hosted eight Visiting Fellows from eight financial authorities around the world. These Visiting Fellows are from National Bank of Cambodia, Reserve Bank of India, Central Bank of the Islamic Republic of Iran, Financial Regulatory Commission of Mongolia, Central Bank of Myanmar, Superintendency of Banking, Insurance and Private Pension Fund Administrators of Peru, Bank of Thailand, and State Bank of Viet Nam.

The GLOPAC Fellowship program is tailored to the areas of interest of each visiting fellow. Customized sessions were arranged at relevant divisions in FSA. The program also provided opportunities for exchanging views among visiting fellows and FSA officers about various topics, such as, banking supervision/ inspection practices, SME financing, banking resolution framework and infrastructure investment, etc.

Outside the program, GLOPAC participants actively enjoyed their stay in Japan, for example eating traditional and local Japanese food and visiting the countryside, Mt. Fuji, etc. Through the GLOPAC, the visiting fellows taught us a lot about their countries.

At the end of the two-month program, the eight Visiting Fellows successfully completed their programs and received the completion certificates.

* 2016 marks the third year since the establishment of the GLOPAC's predecessor, the Asian Financial Partnership Center (AFPAC) in 2014. Thus far, 57 Visiting Fellows and Interns from 15 jurisdictions have completed the programs (as of October 2016).

Visiting Fellows and Mr. Nobuchika Mori, FSA Commissioner



Visiting Fellows and Mr. Ryoza Himino, Vice Minister for International Affairs



Closing ceremony (Visiting Fellows, Mr. Takaaki Hattori, President of the GLOPAC and GLOPAC secretariat)



Views from Visiting Fellows

- The lectures and interviews were very interactive and useful. The sessions related to on-site supervision were the most useful for me. (Indian Visiting Fellow)
- I understand how shinkin bank can help new business or start-up entrepreneurs. This way is very useful. (Vietnamese Visiting Fellow)
- The program combined a comprehensive approach to the Japanese financial regulatory framework with one-on-one interviews with staff in charge of inspection and supervision activities in line with the participants' areas of interest. (Peruvian Visiting Fellow)



Tohoku Study Trip

In August 2016, eight Visiting Fellows participated in a study tour of Tohoku. They visited one of the local financial institutions which play a pivotal role in the regional economy. They learned about the operations related to SME financing and support for entrepreneurship in rural areas.



At Tohoku Local Finance Bureau, they learned the detailed supervisory processes that the Local Finance Bureau puts in place. The experiences on the post-disaster measures taken by the Local Finance Bureau particularly drew their attention.

Taking this opportunity, the Visiting Fellows met the mayor of Ichinohe town. The mayor explained a part of the town's efforts to promote economic activities in the region. In addition, all the Visiting Fellows were fascinated by the beauty of nature in the northeast of Japan.

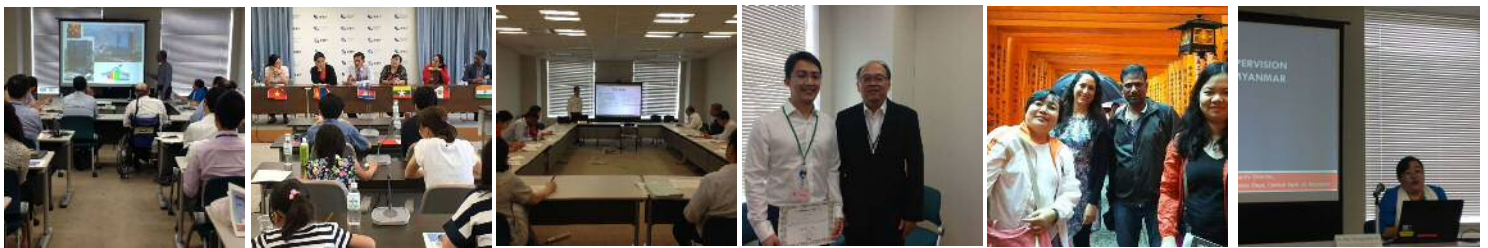
Tohoku Local Finance Bureau



Ichinohe, Iwate Prefecture



Photo Highlights



Alumni Network

The GLOPAC is keen to maintain and further strengthen the worldwide network and cooperative relationships even after the Visiting Fellows complete their programs at the FSA. Therefore, interaction among GLOPAC alumni is our priority.

Mr. Matthew Aire,
Dubai Financial
Services Authority and
Visiting Fellows



In September 2016, Mr. Matthew Aire, a former GLOPAC Visiting Fellow (February-May 2016), paid a visit to our center during his business trip in Tokyo.

Also in October 2016, we welcomed Mr. Pham Hoang Ha, a former Visiting Fellow (July-November 2014), who came to Japan to participate as one of the speakers at the conference "Micro, Small, and Medium-Sized Enterprises' (MSMEs)' Access to Finance in a Digital Finance Era" held by Asian Development Bank Institute (ADBI). In his presentation, he highlighted the cases of alternative lending solutions in Vietnam in the absence of traditional collateral and of alternative sources of funding for MSMEs.

Mr. Pham Hoang Ha,
State Bank of Vietnam



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Please visit GLOPAC webpage !!
<http://www.fsa.go.jp/en/glopac/index.html>