

Global Financial Partnership Center, Financial Services Agency

9th Group of the GLOPAC - 9 Visiting Fellows from Securities Authorities

Summary

The Global Financial Partnership Center (GLOPAC) welcomed 9 officials from the securities authorities of Botswana, Cambodia, Egypt, India, Kazakhstan, Laos, Tanzania, Thailand and Viet Nam as the Visiting Fellows of the 9th GLOPAC program from 22 February to 19 May 2017. 3 years have passed since the launch of the Financial Partnership Center and the total number of GLOPAC visiting fellows amounts to 77 officials from the financial authorities of 22 jurisdictions around the world.

The fellowship program is tailored to the areas of interests of each Visiting Fellow. The Visiting Fellows enjoyed discussions and deepened their understanding through the lectures and OJT conducted by the FSA/SESC as well as through visits to JPX, industry associations, securities companies and other organizations. Topics include an overview of financial markets, regulatory/supervisory frameworks, supervision, surveillance/inspection of financial intermediaries, FinTech, and the functions of SROs.

At the end of the program, each Visiting Fellow gave a presentation about the key learnings from the fellowship program and exchanged views with the audience (FSA officers) based on their areas of interests. On the last day of the fellowship program, the Closing Ceremony was held. A certificate was presented to each of the Visiting Fellows by Mr. Hattori, President of the GLOPAC.

Visiting Fellows and Mr. Himino, Vice Minister for International Affairs, FSA



Visiting Fellows, President of GLOPAC and GLOPAC secretariat



Business Trip to the regional areas

During the fellowship program, apart from Tokyo, the Visiting Fellows also had the opportunity to visit: 1) Tokai Local Finance Bureau to learn about the roles and responsibilities of Tokai Local Finance Bureau as well as its collaboration with the FSA, 2) Osaka Exchange, Inc. to understand the history of Osaka Exchange and the Japanese derivatives market, and 3) a private company to learn about the bond issuance process and practical corporate governance operations.

Visiting Fellows at Osaka Exchange, Inc.



Collaboration with Universities

Between March and May 2017, the GLOPAC opened a part of the fellowship program to 3 interns, who were university students coming from the SEC of Brazil, the SEC of the Philippines, and the Bank of Thailand to Japanese universities. Interns actively attended lectures and discussed a wide range of topics with lecturers and the Visiting Fellows. They gave a final presentation about the financial system of their country and key learnings from their internship. They said they learned a lot from the program and enjoyed learning together with the Visiting Fellows from around the world.

3 interns with Certificate



Experience in Japanese Culture

On weekends and holidays, the Visiting Fellows enjoyed their stay in Japan, as well as the fellowship program. They enjoyed walking around in Tokyo and felt the "spring season in Japan" by watching Cherry Blossoms. They also experienced Japanese culture during their stay. For example, they visited Kamakura to see the large Buddha statue and traditional Kamakura-bori lacquerware.

Kamakura



Strengthening Alumni Network

2nd Homecoming Program at FSA

On 15 March 2017, the GLOPAC held the second Homecoming Program, in which two former Visiting Fellows, Mr. Gamini Priyantha from the Securities and Exchange Commission of Sri Lanka and Mr. Roselee Shah Shaharudin from the Securities Commission of Malaysia participated. First, both of them introduced their views and experiences relating to their roles and responsibilities in respective institutions. And then, they gave presentations towards the Visiting Fellows about their experience and key learnings from the GLOPAC fellowship programs as well as how they applied those learnings in their daily work. During a Q&A session, the two former Visiting Fellows gave useful tips on how to enjoy the fellowship program and life in Japan!

Reunion with former Visiting Fellows outside Japan

In Viet Nam

On 14 February 2017, the GLOPAC held a reunion event in Hanoi, Viet Nam, where 12 former Visiting Fellows participated from the State Bank of Viet Nam, the State Securities Commission, and the Insurance Supervisory Authority to exchange their experiences on the fellowship program. The cross-sectoral discussion among the participants on the GLOPAC programs, including what he/she achieved and how he/she had applied such learning outcomes in his/her work, was interesting. There was also a discussion on the financial sector technical assistance from Japan to Viet Nam.

In Cambodia

On 9 May 2017, the GLOPAC held a reunion event at the National Bank of Cambodia after the Seminar held by ADB and ADBI. The reunion meeting started with opening remarks from the Deputy Governor of the National Bank of Cambodia, H.E. Neav Chanthana. Each former Visiting Fellow and the GLOPAC secretariat gave a short presentation. The former Visiting Fellows presented on their current responsibilities and the application of the knowledge they gained from the GLOPAC fellowship program. They also gave us suggestions for improving the GLOPAC programs based on their experiences. During her concluding remarks, the Deputy Governor kindly shared her expectations for the GLOPAC. Through the reunion event, the GLOPAC reaffirmed that it is very important to maintain and foster our strong relationship with the former Visiting Fellows.

Presentations from Visiting Fellows at International Conference

On 2 March, GLOPAC invited 2 Visiting Fellows to the “17th OECD-ADB Tokyo Roundtable on Capital Market and Financial Reform in Asia” as speakers in the session. One of them was Mr. Thuong Nguyen from the State Securities Commission of Vietnam, and he presented on the “Development of Derivative Markets in Vietnam.” Another was Mr. Susanta Kumar Das, from the Securities and Exchange Board of India, who presented on the “Trends of Flow of Funds in the Indian Capital Market.” You can see their presentation slides on the GLOPAC website (http://www.fsa.go.jp/en/glopac/presentations_3.html).

2 Former Visiting Fellows and Current Visiting Fellows with President of GLOPAC



6 Former Visiting Fellows from Viet Nam and 3 officials from Japan



Deputy Governor, National Bank of Cambodia, Dean of ADBI and 3 Former Visiting Fellows with 2 officials from ADB and GLOPAC



Mr. Thuong Nguyen at the Tokyo Roundtable



Next GLOPAC Fellowship Program

The next GLOPAC fellowship program will start from 25 July 2017 for banking authorities. 11 Visiting Fellows from Argentina, Chile, India, Indonesia, Iran, Laos, Mongolia, Myanmar, Thailand, the UAE and Viet Nam will be participating in the program. The program will be completed at the end of September.

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Please visit the GLOPAC webpage!

<http://www.fsa.go.jp/en/glopac/index.html>