

Financial Services Agency Global Financial Partnership Center *GLOPAC Newsletter*

Volume 16



17th Group of the GLOPAC - 8 Visiting Fellows from Banking Authorities

What is Brand-new GLOPAC Virtual Fellowship Program?

Eight officials from the banking authorities of India, Indonesia, Malaysia, Mongolia Myanmar, Saudi Arabia, Thailand and Vietnam participated in the brand-new GLOPAC Virtual Fellowship Program as the 17th Group of Visiting Fellows from October 2020 to January 2021.

Visiting Fellows on screen met with Mr. Himino, Commissioner of the JFSA (second from the left) and Mr. Matsuta, President of the GLOPAC (second from the right)



The GLOPAC invites officials of financial regulatory authority in emerging countries and regions to physically come to Tokyo, Japan, to participate in the Program for 2-3 months; however, this 17th Group of the Program was conducted virtually for the first time due to the global spread of Covid-19. The Program was initially divided into two phases -Phase 1: virtual training from October to December in 2020 and Phase 2: in-person training for about 10 days in January 2021. Despite our wishes, the situation of Covid-19 had not improved enough to invite the Fellows physically, and we reached a conclusion that we would continue the virtual training, instead. Though all sessions were conducted virtually without face-to-face meetings, communication among Fellows and with the GLOPAC Secretariat was made very well.

How was the Program conducted?

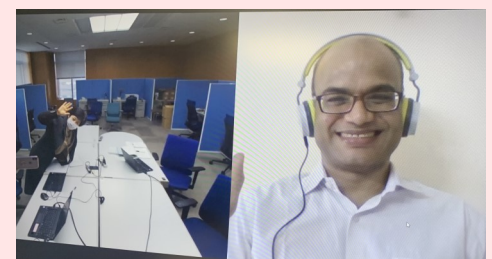
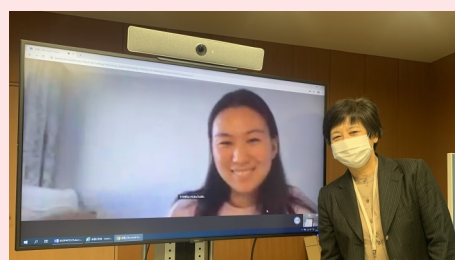
The GLOPAC Secretariat tried their best so that the sessions could be smoothly conducted without technical issues as well as deepening the Fellows' understanding on the sessions. Though we could not visit a Local Finance Bureau to learn how they supervise local financial institutes, we are glad that not only JFSA officials but also industrial organizations such as associations, corporations and private companies shared their knowledge and experiences with the Fellows. We received feedback from the Fellows that it was a good opportunity to hear from the other side, such as the private sector, about how they make use of financial technological innovation for better and more convenient customer services as well as enhancing data protection. We are very proud of them as they proactively participated in all sessions, overcoming difficulties such as physical distance and time difference. Even the discussion session among the presenter and Fellows went very well, as they shared opinions, issues and countermeasures for a specific topic.

Visiting Fellows on screen met with Mr. Morita, Vice Minister for International Affairs (right) and Mr. Matsuta, President of the GLOPAC (left)



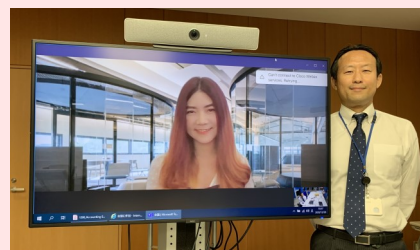
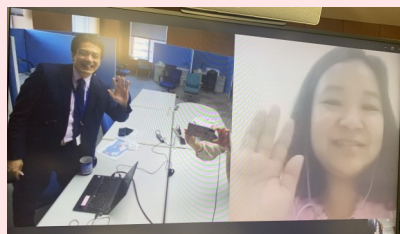
Greetings with Senior Officials of the JFSA

As we think that it is important to strengthen ties and relationships between the Fellows and officials of the JFSA, senior officials had individual meetings with the Fellows to welcome them at the GLOPAC. The Fellows shared what kinds of job responsibilities they have in their own organization, what they had learnt from the Program so far and what else they would expect from the Program while the senior officials shared how we had tackled some issues raised by the Fellows.



Greetings with Senior Officials of the JFSA

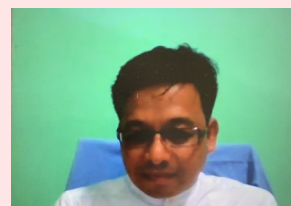
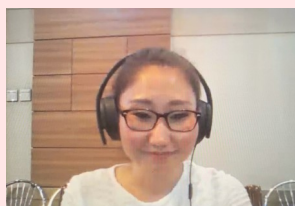
Photos with senior officials follows.



Strengthening the Alumni Network

What is GLOPAC Virtual Alumni Forum?

As you are already aware, we are keen to further strengthen relationships and the human network with former Visiting Fellows and conducted in-person Alumni Forums abroad and also in Japan. Though Covid-19 makes it difficult to continue implementation of the Forum in the same way as before, we have held the Forum virtually five times with five Groups of GLOPAC including AFPAC. It was our great pleasure to meet and catch up with former Visiting Fellows and we will continue the virtual Forum till we can restart the physical Forum once again. Unfortunately, we failed to take a photo with all Groups, but we would like to share some photos we took. We apologize to the Fellows who participated in the Forum for the lack of a photo. To those who have not participated, please join us when you receive information from us.



Former Visiting Fellow's Participation in an International Conference

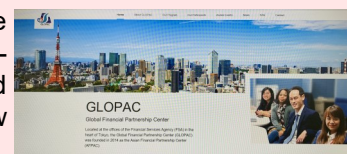
Making use of every opportunity, we ask current and former Visiting Fellows to make presentations in international conferences, and this time, one of the former Visiting Fellows from Georgia presented "Moderating Excessive Household Debt - Case of Georgia - in the 20th OECD-ADB! Tokyo Roundtable on Capital Market and Financial Reform in Asia held virtually in December 2020. The Roundtable was supposed to be held at the beginning of March 2020; however, it was postponed to December due to Covid-19. He shared the status of household debt in Georgia as well as initiatives taken with its early results. He also mentioned that there were still challenges to tackle and his presentation was very well received by the audience.



Message from the GLOPAC Secretariat

Brand-new GLOPAC Webpage

We would like to express our sincere appreciation to all of you who cooperated to assist with the improvement of our GLOPAC webpage of the JFSA website. It was the first initiative we have taken for our webpage and your cooperation was essential to make this project successful as our aim was to create something that current and former visiting fellows, interns and GLOPAC Secretariat could work on together, and they did well! Please visit the brand-new webpage and give us some feedback. We are still keen to further improve our webpage.



★★Contact★★

Global Financial Partnership Center, Financial Services Agency
Address: 3-2-1 Kasumigaseki, Chiyoda-ku, Tokyo
100-8967 Japan
TEL: +81 3 3506 7344
Email: glopac.secretariat@fsa.go.jp

Please visit the GLOPAC webpage!
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