



## GLOPAC Newsletter – Vol. 23

GLOBAL FINANCIAL PARTNERSHIP CENTER

### GLOPAC welcomes visiting fellows of the 23rd group

Tokyo, Nov. 2023

The GLOPAC welcomed a group of nine officials from banking regulators in nine jurisdictions as its 23rd visiting fellows. The visiting fellows completed an online course before their visit, which helped the groups make the most of the three-week period of the program to experience advanced learning. The visiting fellows of this time came from Cambodia, India, Indonesia, Malaysia, Mongolia, Philippines, Thailand, Uzbekistan, and Vietnam. The GLOPAC of Japan FSA has welcomed 205 visiting fellows from 37 jurisdictions so far.



The visiting fellows greeted FSA Commissioner Mr. Kurita and Vice Minister for International Affairs Mr. Ariizumi, expressing gratitude for hosting the program. The ten-business-day program commenced on 9th November and successfully concluded on 22nd November.

## Meet our visiting fellows

All visiting fellows rated the overall program as "very satisfied", while 89% of visiting fellows also rated the course contents as "very satisfying." Here are comments from the visiting fellows:

*"The GLOPAC Fellowship Program is uniquely designed for bank regulators/supervisors to gain an in-depth understanding of each participant's assigned areas of interest, and provide insightful knowledge of the Japanese banking sector and allow participants to share their experiences in their home country and learn from different jurisdictions.*



*In addition to learning about the theories and best practices of the Japanese banking industry, each participant also has the opportunity to learn about Japanese culture and to build networks around the world.*

*Therefore, I'm very grateful for the opportunity to participate in the GLOPAC program with other fellows, as it is one of the great programs to experience in a lifetime and beyond expectations."*

*Ms. LY Thyleakhena*

*National Bank of Cambodia*

*"The GLOPAC program has enabled us, as regulators, to comprehend the broader landscape of the financial system within Asia-Pacific countries. We have delved into the banking supervision framework, the practice of risk management applicable to various countries, and the development of sustainable finance. Additionally, we had the opportunity to meet with Japanese financial entrepreneurs and recognized Japanese language and culture. This program was tailored to meet the needs of the participants and was well-prepared."*



*Mr. Helmi Saputra*

*Indonesia Financial Services Authority*



The program covered a wide range of topics, including banking supervision practices, sustainable finance initiatives, regulation and supervision of crypto assets, and efforts to strengthen cybersecurity, as well as the visiting fellows' jurisdictions' approaches and challenges to these topics.

The visiting fellows had the opportunity to discuss these issues in greater depth with FSA officials, which helped to enrich the discussions in their group projects. Throughout the group projects, the participants shared their experiences and findings and concluded with their final presentations to FSA senior officials at the end of the program.

The program included not only lectures and discussions at the FSA, but also presentations by external institutions, such as the Bank of Japan and the Japanese Bankers Association on their respective roles and activities.

The program was further enhanced by presentations from outside experts on "Recovery from the Tohoku Earthquake in Japan" and "RegTech Applications in Major Money Laundering Cases and Future Developments."



As part of the program, the visiting fellows were given the opportunity to gain a deeper understanding of Japan. This included a tour of the National Diet Building and historical sites in Kamakura. Additionally, the program offered Japanese language classes, calligraphy, Japanese paper crafts, and other cultural experiences to make the program more memorable.

***Please Contact us at:***



<https://www.fsa.go.jp/en/glopac/index.html>



[glopac.secretariat@fsa.go.jp](mailto:glopac.secretariat@fsa.go.jp)