



GLOPAC Newsletter – Vol. 25

GLOBAL FINANCIAL PARTNERSHIP CENTER

GLOPAC welcomes visiting fellows of the 24th group

Tokyo, December 2024

This year marks the 10th anniversary of GLOPAC's establishment. To commemorate this milestone, we are envisioning its development as not only a venue for knowledge sharing but also as a platform for policy dialogue. As its first initiative, from November 6th to 19th, we invited 13 officials from banking and securities regulatory authorities in seven ASEAN countries as the 24th visiting fellows and implemented a program focused on fostering policy dialogue concerning approaches to transition finance, with the aim of promoting collaboration within the "Asia GX Consortium," which involves ASEAN financial authorities. The visiting fellows represented Cambodia, Indonesia, Laos, Malaysia, the Philippines, Thailand, and Vietnam.



The visiting fellows greeted FSA Commissioner Mr. Ito and Vice Minister for International Affairs Mr. Ariizumi, expressing their gratitude for hosting the program. The ten-business-day program commenced on November 6th and successfully concluded on November 19th.

Meet our visiting fellows



"The program is exceptionally well-structured, covering a range of topics that are both relevant and informative.

I've learned so much from the carefully curated content, and I am grateful for the opportunity to expand my knowledge. In addition to the academic insights, the program is beautifully balanced with cultural events, many of which were entirely new to me.

One of the most significant aspects of the Glopac program is the network it fosters. Not only did I have the privilege of connecting with fellow participants, but I also had valuable interactions with lecturers and colleagues from JFSA during shared meals and informal gatherings. These connections are invaluable, and I look forward to continuing to nurture them in the future."

*Ms. Rizki Yuniarini
Indonesia Financial Services
Authority*



"The GLOPAC Fellowship Program is a unique two-week opportunity for bank regulators and financial market regulators from ASEAN countries to learn about Japan's leadership in transition finance, carbon credits, and green technology, under the guidance of the Japan Financial Services Agency (JFSA). The program underscores Japan's significant role in driving sustainability initiatives across Asia and the ASEAN community, including its contributions through the Green Transformation (GX) Consortium.

Participants gain practical insights into how Japan is advancing a low-carbon economy through innovative policies, financial frameworks, and regional collaborations. The program also fosters the exchange of experiences among participants from diverse countries, creating a platform for shared learning and relationship-building.

Beyond professional development, the fellowship offers an enriching experience of Japanese culture and the opportunity to build global networks. I am deeply grateful for the chance to participate in this program, which provided invaluable lessons and exceeded my expectations in every way."

*Mr. YOU Vithyea
National Bank of Cambodia*



"It was a true honor to participate in the 24th GLOPAC Program, coinciding with its 10th Anniversary, and to witness Japan's leadership in transition finance. The program offered invaluable insights through expert-led lectures and engagement with diverse market participants, showcasing practical frameworks for sustainable financial transformation. Japan's commitment to advancing transition finance has inspired me to explore ways to adapt these practices in Thailand, supporting regional climate goals while addressing unique local challenges. The collaboration with ASEAN peers broadened my perspective, and the cultural experiences deepened my appreciation for Japan's heritage and the values that inspire Japan's approach to sustainability. My sincere thanks to the Japan FSA for creating such a meaningful platform for knowledge-sharing and collaboration."

*Ms. Sireethorn Civilize
Securities and Exchange Commission,
Thailand*



This program covered a wide range of topics related to transition finance, including the basic approach to transition finance, supervisory initiatives for risk management, client engagement by financial institutions, climate-related risk scenario analysis, disclosure of climate-related information, and carbon credit markets. The visiting fellows received input on these key topics from the FSA's senior officials and external experts, including insights on the Japanese approach. They then conducted regulatory mapping and held panel discussions to explore differences in approaches and the challenges they face.



In addition, visiting fellows had excellent opportunities to broaden their understanding of various issues related to transitional finance through visits to external organizations, such as the Japan Exchange Group (JPX) and the Japanese Bankers Association (JBA). Both organizations warmly welcomed the fellows. At the JBA, a workshop on banking practices was held, featuring case studies and an exchange of views with representatives from five Japanese financial institutions.



The program also offered visiting fellows opportunities for extracurricular activities, enabling them to deepen their understanding of Japanese culture and build a network among the group. Participants visited Asakusa, and experienced traditional Japanese culture such as *rakugo* (comic storytelling) and *kendama* (cup-and-ball game), as well as Japanese language classes. These experiences made their stay in Japan even more memorable.

Please Contact us at:

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