



# SECURITIES AND EXCHANGE COMMISSION OF CAMBODIA

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# CONTENT



**I. OVERVIEW OF SECURITIES MARKET IN CAMBODIA**

**II. ROLES AND RESPONSIBILITIES**

**III. ISSUES/CHALLENGE OF SUPERVISION**

# I. OVERVIEW OF SECURITIES MARKET IN CAMBODIA

- ❑ Securities and Exchange Commission of Cambodia-SECC/  
Securities and Exchange Regulator of Cambodia-SERC (16 January 2021)



**29 April 2009**

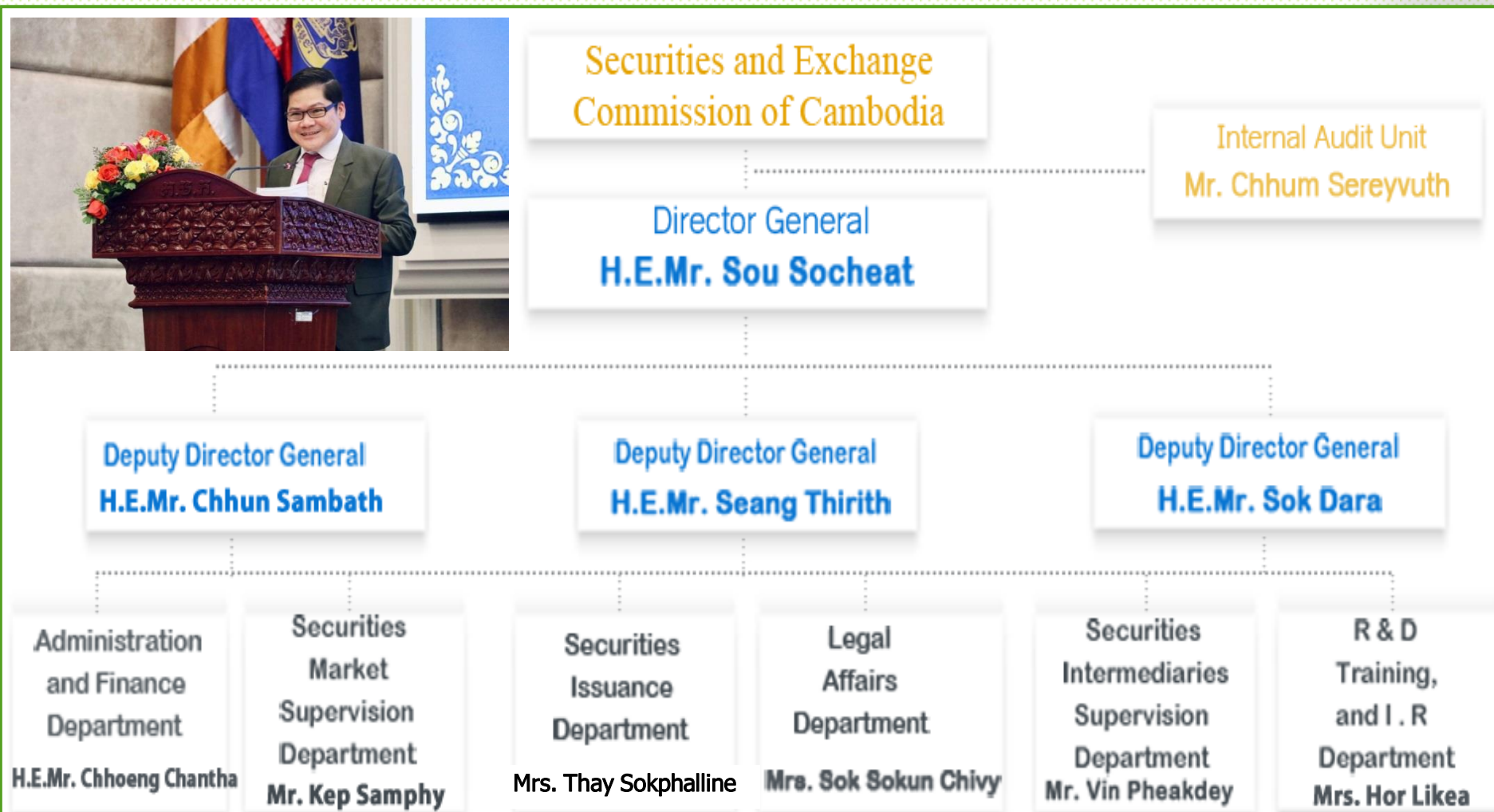
Oct. 2007: Law on the Issuance and Trading of Non-Government Securities  
Jul. 2008: Anukret on the Conduct and Organization of SECC

**16 October 2020**



# I. OVERVIEW OF SECURITIES MARKET IN CAMBODIA

2021





# I. OVERVIEW OF SECURITIES MARKET IN CAMBODIA



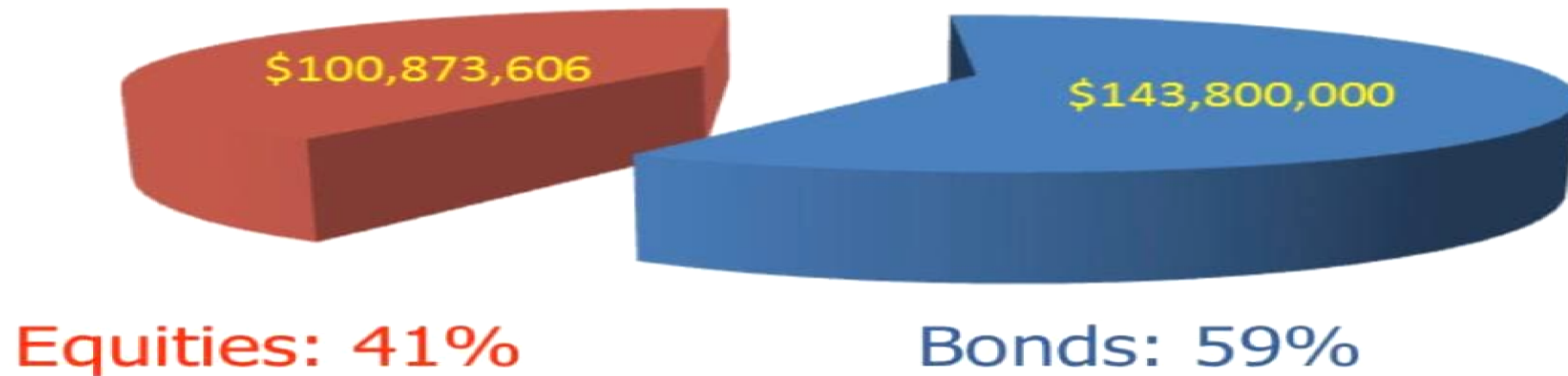


# I. OVERVIEW OF SECURITIES MARKET IN CAMBODIA

As of December 2020

## Fund Raised in Securities Market

■ Bonds ■ Equities



# I. OVERVIEW OF SECURITIES MARKET IN CAMBODIA

## ❑ Equity and Bond Players : Intermediaries

### ❖ Securities Companies

- Underwriter (06)
- Dealer (01)
- Broker (04)

### ❖ Investment Advisor (01)

### ❖ Financial Advisor (03)

### ❖ Selling Agent (02)

2010

2020

# I. OVERVIEW OF SECURITIES MARKET IN CAMBODIA

## ❖ Derivative Market Players

- ❑ Central Counter Party-CCP: **5**
- ❑ Derivative Broker-DB: **31**



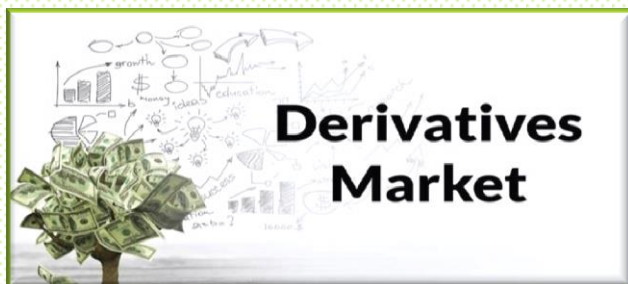
## ❖ CIS Players

- ❑ Fund Manager Company: **9**
- ❑ Trustee: **10**
- ❑ Distributor: **3**
- ❑ Fund Administrator: **1**





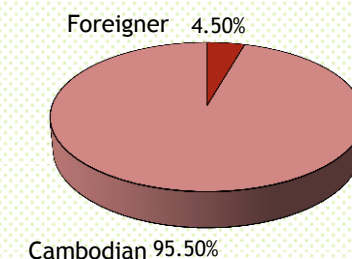
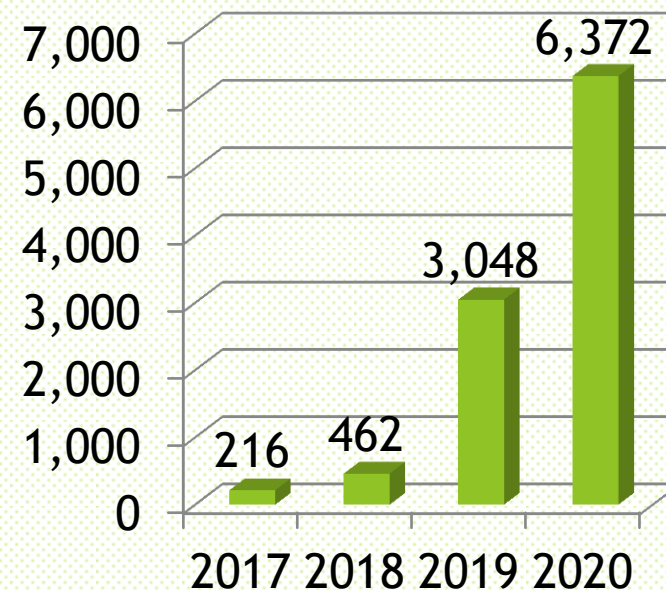
# I. OVERVIEW OF SECURITIES MARKET IN CAMBODIA



## ➤ Derivative products

N°	Type of derivatives	2017	2018	2019	2020
1	Currencies	26	34	42	42
2	Metals	2	3	4	4
3	Oil	2	2	2	2
4	Commodities	6	6	6	6
5	Market Index	0	12	17	17
6	Equity	0	145	145	162
<b>Total</b>		<b>72</b>	<b>202</b>	<b>216</b>	<b>233</b>

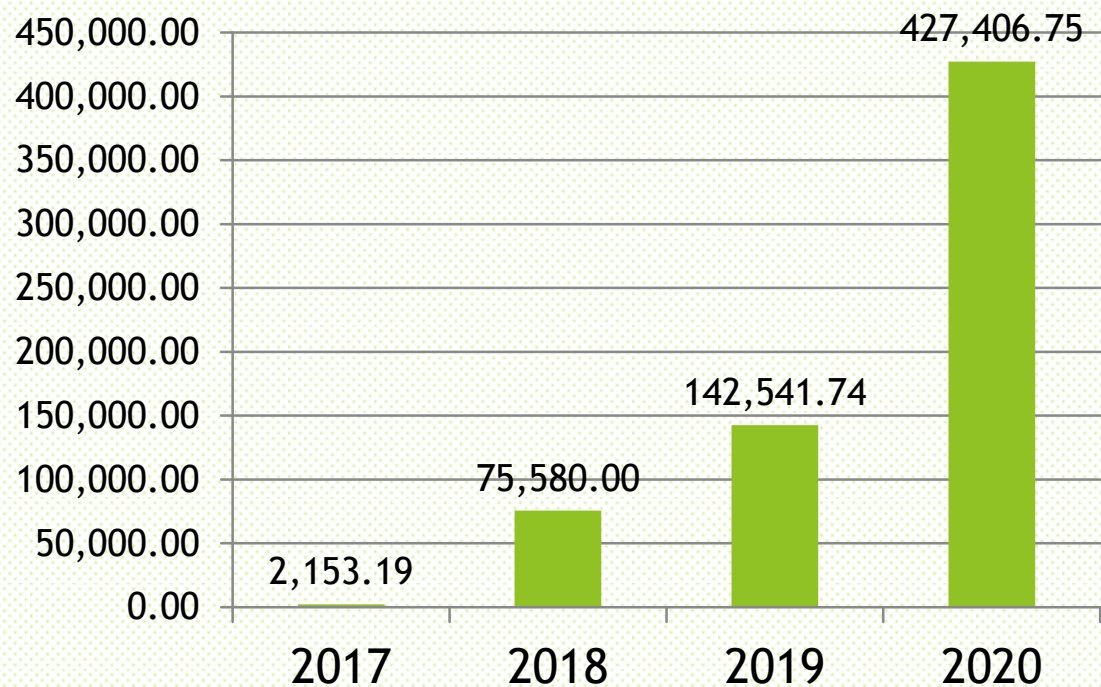
## ➤ Derivative Trading Account



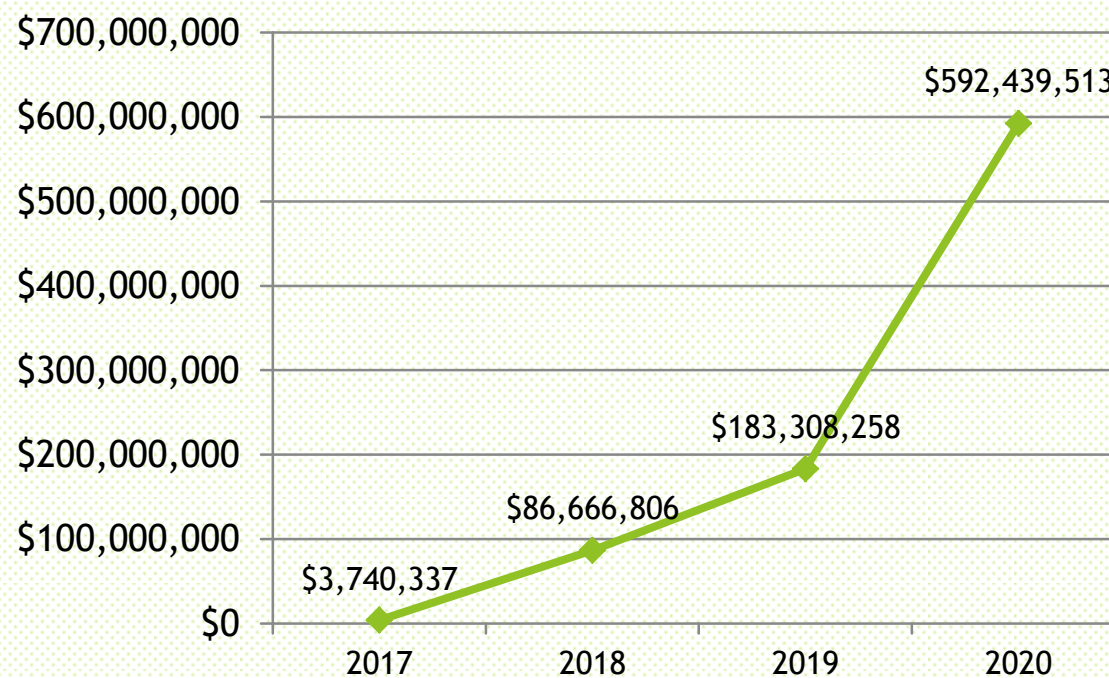
# I. OVERVIEW OF SECURITIES MARKET IN CAMBODIA



## ❖ Derivative Trading (Lots)



## ❖ Derivative Trading volume



## II. ROLES AND RESPONSIBILITIES

### ☐ My Roles and Responsibilities in SECC

- ☐ Routine Job : checking reports
- Licensing/Approval/Operations

- ✓ Financial
- ✓ Human Resource
- ✓ Application Form and Attached Documents
- ✓ Location and Technology System



- ❖ TEAM OF SECC
- ✓ AML
- ✓ IOSCO



- ❖ Leader and Member of working team in drafting regulations
- ❖ Leader of working team in On-site Inspection over Securities Intermediaries



- ❖ Annual/Ad hoc Inspection
- ❖ Risks Based Approaches
- Prudential Risks
- Operational Risks
- Client Risks





### III. ISSUES/CHALLENGE OF SUPERVISION

- **Lack of technical checking/inspection/investigation**
  - ✓ **Technical skill**
  - ✓ **Method**
  - ✓ **Solution**
  - ✓ **Follow up the fraud found**

# Thanks For Your Attention

