

Exposures of Japanese deposit-taking institutions to securitized products based on the leading practices summarized in the FSF report

As of the end-June 2008 (Figures in brackets are as of the end-March 2008) (Billion Yen)

	Exposures to subprime-related products												CLOs,CDOs*			RMBS*			CMBS			Leveraged Loans		Total		
	CDOs			RMBS			Others			Subtotal			Book value	Valuation profits/ losses	Realized profits/ losses	Book value	Valuation profits/ losses	Realized profits/ losses	Book value	Valuation profits/ losses	Realized profits/ losses	Book value	Realized profits/ losses	Book value	Valuation profits/ losses	Realized profits/ losses
	Book value	Valuation profits/ losses	Realized profits/ losses	Book value	Valuation profits/ losses	Realized profits/ losses	Book value	Valuation profits/ losses	Realized profits/ losses	Book value	Valuation profits/ losses	Realized profits/ losses														
Major Banks, etc.	209 (246)	-27 (-24)	-548 (-528)	504 (513)	-112 (-99)	-74 (-70)	163 (174)	1 (0)	-57 (-53)	876 (933)	-138 (-123)	-679 (-652)	6,411 (6,164)	-572 (-573)	-349 (-328)	3,888 (3,988)	-89 (-66)	-203 (-191)	2,323 (2,338)	-76 (-71)	-9 (-10)	5,911 (5,178)	-96 (-64)	19,410 (18,602)	-875 (-833)	-1,337 (-1,243)
													5,901 (5,632)	-559 (-559)	-319 (-309)	962 (1,057)	-86 (-69)	-202 (-192)	625 (590)	-65 (-63)	-9 (-9)	4,488 (4,031)	-81 (-62)	12,851 (12,243)	-848 (-813)	-1,289 (-1,224)
Regional Banks	10 (11)	-1 (-1)	-46 (-46)	0 (0)	-0 (-0)	0 (0)	39 (43)	-1 (-1)	0 (0)	50 (54)	-2 (-1)	-46 (-46)	320 (340)	-30 (-34)	-87 (-84)	971 (1,030)	-4 (-0)	17 (14)	432 (457)	-3 (-2)	6 (4)	15 (17)	0 (0)	1,788 (1,897)	-38 (-37)	-110 (-111)
													246 (246)	-28 (-31)	-86 (-83)	1 (1)	-0 (-0)	-0 (-0)	-	-	-0 (-0)	5 (5)	0 (0)	302 (306)	-30 (-32)	-131 (-128)
Cooperative Financial Institutions	4 (4)	-1 (-0)	-30 (-30)	0 (0)	0 (-0)	0 (0)	28 (28)	-1 (-1)	1 (1)	32 (32)	-2 (-1)	-29 (-28)	1,205 (1,261)	-114 (-111)	-73 (-82)	830 (762)	-2 (-0)	4 (9)	213 (222)	-2 (-1)	3 (3)	26 (16)	1 (0)	2,305 (2,294)	-119 (-113)	-94 (-98)
													965 (925)	-106 (-101)	-73 (-82)	-	-	0 (-)	-	-	-	12 (-)	0 (-)	1,009 (958)	-108 (-102)	-102 (-110)
Total	223 (261)	-29 (-24)	-625 (-604)	504 (513)	-112 (-99)	-74 (-70)	230 (245)	-1 (-1)	-55 (-51)	958 (1,019)	-142 (-125)	-754 (-725)	7,936 (7,766)	-715 (-718)	-509 (-495)	5,689 (5,780)	-95 (-67)	-182 (-167)	2,968 (3,017)	-80 (-74)	-0 (-2)	5,953 (5,211)	-95 (-63)	23,503 (22,793)	-1,033 (-983)	-1,541 (-1,453)
													7,112 (6,803)	-693 (-691)	-478 (-474)	963 (1,058)	-86 (-69)	-202 (-192)	625 (590)	-65 (-63)	-9 (-9)	4,505 (4,036)	-80 (-61)	14,161 (13,507)	-986 (-947)	-1,523 (-1,462)
(Reference) Loss Ratio	-75.32% (-70.83%)			-31.25% (-28.19%)			-25.48% (-22.35%)			-52.10% (-48.33%)			-14.14% (-14.40%)			-4.55% (-3.90%)			-3.00% (-2.75%)			-1.48% (-1.22%)		-9.94% (-9.79%)		
													-15.02% (-15.68%)			-22.45% (-19.09%)			-11.60% (-11.86%)			-1.60% (-1.53%)		-15.34% (-15.56%)		

Figures in inner columns represent the underlying assets of which were originated abroad.

※Excluding subprime-related products

Note 1: The above figures are based on interviews with individual institutions, and thus can be further revised in the process of examination by each institution.

Note 2: "Depreciation Ratio" is the percentage of sum of valuation profits/losses (as of the end-June), additional provisions and impairment (from April 1, 2007 to June 30, 2008) to the book value as of the beginning of the period.

Note 3: CDOs include the exposures to SIVs.

Note 4: RMBS does not include GSE MBS.

Note 5: While the definition of leveraged loans can vary depending on each financial institutions, it generally refers to loans to low-rated companies, including loans made for mergers and acquisitions.

Note 6: Apart from above figures, losses on CDS transactions with monoline insurers (about 31.5 billion yen) have been reported.