

Exposures of Japanese deposit-taking institutions to securitized products based on the leading practices summarized in the FSF report

As of the end-March 2009 (Figures in brackets are as of the end-December 2008) (Billion Yen)

	Exposures to subprime-related products												CLOs, CDOs [※]			RMBS [※]			CMBS			Leveraged Loans		Total		
	CDOs			RMBS			Others			Subtotal			Book value	Valuation profits/losses	Realized profits/losses	Book value	Valuation profits/losses	Realized profits/losses	Book value	Valuation profits/losses	Realized profits/losses	Book value	Realized profits/losses	Book value	Valuation profits/losses	Realized profits/losses
	Book value	Valuation profits/losses	Realized profits/losses	Book value	Valuation profits/losses	Realized profits/losses	Book value	Valuation profits/losses	Realized profits/losses	Book value	Valuation profits/losses	Realized profits/losses														
Major Banks, etc.	75 (111)	-7 (-21)	-615 (-602)	250 (300)	-66 (-85)	-215 (-159)	72 (85)	-11 (-13)	-85 (-81)	397 (496)	-83 (-119)	-916 (-842)	4,865 (5,054)	-434 (-576)	-694 (-627)	3,122 (3,379)	-74 (-104)	-332 (-281)	1,972 (2,028)	-45 (-78)	-51 (-32)	4,782 (4,813)	-152 (-77)	15,138 (15,823)	-637 (-877)	-2,144 (-1,859)
													4,436 (4,609)	-407 (-554)	-638 (-583)	525 (625)	-56 (-104)	-334 (-284)	453 (477)	-19 (-59)	-29 (-21)	3,506 (3,481)	-136 (-59)	9,317 (9,686)	-566 (-835)	-2,053 (-1,788)
Regional Banks	5 (6)	-0 (-1)	-49 (-48)	0 (0)	0 (0)	0 (0)	26 (33)	-5 (-7)	-3 (-1)	31 (39)	-6 (-7)	-52 (-48)	150 (172)	-13 (-20)	-189 (-176)	848 (894)	-7 (-4)	27 (24)	347 (395)	-6 (-6)	6 (8)	13 (13)	0 (1)	1,389 (1,513)	-32 (-37)	-208 (-191)
													92 (118)	-10 (-14)	-186 (-171)	1 (1)	-0 (-0)	-1 (-0)	- (-)	- (-)	0 (-0)	4 (4)	0 (0)	127 (162)	-8 (-22)	-239 (-219)
Cooperative Financial Institutions	1 (3)	-0 (-2)	-32 (-30)	0 (0)	0 (0)	0 (0)	20 (27)	-3 (-6)	-2 (1)	22 (30)	-4 (-8)	-34 (-29)	972 (1,025)	-83 (-143)	-173 (-102)	773 (798)	-8 (-4)	18 (9)	168 (195)	-4 (-2)	5 (5)	22 (23)	0 (0)	1,956 (2,071)	-98 (-157)	-183 (-117)
													763 (797)	-79 (-124)	-157 (-98)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	9 (10)	0 (-0)	794 (838)	-83 (-132)	-191 (-128)
Total	82 (119)	-7 (-23)	-695 (-680)	250 (300)	-66 (-85)	-215 (-159)	118 (145)	-20 (-26)	-91 (-80)	449 (565)	-93 (-134)	-1,001 (-919)	5,986 (6,251)	-530 (-739)	-1,056 (-905)	4,743 (5,072)	-89 (-112)	-287 (-248)	2,487 (2,671)	-55 (-88)	-39 (-19)	4,817 (4,849)	-152 (-76)	18,483 (19,408)	-767 (-1,071)	-2,535 (-2,167)
													5,291 (5,524)	-495 (-692)	-981 (-853)	526 (626)	-57 (-104)	-334 (-285)	453 (477)	-19 (-59)	-29 (-21)	3,519 (3,495)	-136 (-58)	10,239 (10,686)	-657 (-989)	-2,483 (-2,135)
(Reference) Loss Ratio	-89.28% (-86.77%)			-56.16% (-49.96%)			-48.61% (-44.65%)			-72.76% (-68.74%)			-21.24% (-22.24%)			-6.55% (-6.63%)			-4.28% (-4.36%)			-2.68% (-1.34%)		-14.47% (-14.30%)		
													-22.09% (-23.48%)			-37.56% (-39.38%)			-9.83% (-15.92%)			-3.20% (-1.33%)		-22.52% (-23.04%)		

Figures in inner columns represent the underlying assets of which were originated abroad.

※Excluding subprime-related products

Note 1: The above figures are based on interviews with individual institutions, and thus can be further revised in the process of examination by each institution.

Note 2: "Depreciation Ratio" is the percentage of sum of valuation profits/losses (as of the end-December), additional provisions and impairment (from April 1, 2007 to March 31, 2009) to the book value as of the beginning of the period.

Note 3: CDOs include the exposures to SIVs.

Note 4: RMBS does not include GSE MBS.

Note 5: While the definition of leveraged loans can vary depending on each financial institutions, it generally refers to loans to low-rated companies, including loans made for mergers and acquisitions.

Note 6: Apart from above figures, losses on CDS transactions with monoline insurers (about 35.0 billion yen) have been reported.