

Agendas of Action Plan

(1) Appropriate supply of funds according to the company's size and growth stage

- Facilitated supply of funds for small-and medium-sized enterprises (SMEs), etc.
(such as promotion of region-based relationship banking (demonstration of value-creating financial-intermediation functions, etc.))
- Appropriate supply of risk money for growing companies, etc.
(such as restoring confidence in and stimulation of markets for growing companies, etc., promotion of financial institutions' initiatives focusing on future growth potential)
- Flexible supply of funds to large companies, etc.
(such as primary and secondary markets for corporate bonds targeted at professional investors)

(2) Financial sector serving as a bridge between Asia and Japan

- Establishing Japan's status as a main financial market in Asia
(such as integrated exchanges handling securities and other financial instruments as well as commodities, expansion of scope of disclosures in English, drastic simplification of quarterly reports, investment management businesses targeted at professional investors, enhancement of corporate governance, and tax measures for cross-border transactions)
- Expansion of Japanese financial institutions' activities in Asia
(such as promotion of coordinated policies for financial regulations in Asian countries, and review of regulations for overseas real estate investments by insurance companies)

(3) Asset management capable of effectively utilizing nation's assets

- Development of an environment for qualified and secured asset management
(such as financial and securities tax systems (extension of reduced tax rate for securities, etc.), investment management businesses targeted at professional investors (relisted), and steady implementation of financial services Alternative Dispute Resolution (ADR) system)