

## Overview of financial results of major non-life insurance groups as of March 31, 2015

### I. Profit

- Net premiums written (consolidated) increased from the previous year, mainly due to an increase in revenues from overseas subsidiaries and the revision of the premium rates for the domestic automobile insurance.
- Ordinary profits (consolidated) increased from the previous year, mainly due to an increase in profits from the domestic non-life insurance businesses caused by the increase of net premiums written and a decrease in natural disasters. In addition, overseas insurance businesses also contributed to the increase of the ordinary profits due to an increase in net premiums written and profits generated by the depreciation of yen.
- Net income (consolidated) also increased from the previous year supported by the increase of the ordinary profits (consolidated) despite the deterioration of net extraordinary losses caused by one group posted costs associated with a merger.

(Unit: 100 million yen)

	Fiscal Year Ended Mar. 31, 2013	Fiscal Year Ended Mar. 31, 2014	Fiscal Year Ended Mar. 31, 2015	Compared with previous year
Net premiums written (consolidated)	72,596	79,512	85,747	6,234
Ordinary profits (consolidated)	4,625	5,770	8,535	2,765
Net extraordinary profits/losses (consolidated)	▲658	▲883	▲1,912	▲1,028
Net income (consolidated)	2,568	3,217	4,379	1,162

### II. Soundness

- The solvency margin ratio (non-consolidated) increased by 49.6 points from the previous year, attributable to an increase in unrealized gains on available-for-sale securities.

(Unit: 100 million yen, %)

	Fiscal Year Ended Mar. 31, 2013	Fiscal Year Ended Mar. 31, 2014	Fiscal Year Ended Mar. 31, 2015	Compared with previous year
Solvency margin ratio (non-consolidated)	626.8	672.3	721.9	49.6Pt
Total net assets (consolidated)	56,682	64,150	84,757	20,606

\* Consolidated: Tokio Marine HD, MS&AD HD, and Sampo Japan Nipponkoa HD.

Non-consolidated: Tokio Marine & Nichido Fire, Mitsui Sumitomo, Aioi Nissay Dowa, and Sampo Japan Nipponkoa. (Mar. 31, 2015)

Tokio Marine & Nichido Fire, Mitsui Sumitomo, Aioi Nissay Dowa, Sampo Japan, and Nipponkoa. (Mar. 31, 2013 and Mar. 31, 2014)

# Financial Statements of Major Non-Life Insurance Groups; March 31, 2015

## I. Consolidated

### 1. Profit (Unit: 100 million yen)

	Ordinary income (consolidated)	Net premiums written (consolidated)	Ordinary profits (consolidated)	Net income (consolidated)
<b>Tokio Marine HD</b>	<b>43,279</b>	<b>31,276</b>	<b>3,581</b>	<b>2,474</b>
	1,618	2,569	837	633
<b>MS&amp;AD HD</b>	<b>46,896</b>	<b>29,391</b>	<b>2,870</b>	<b>1,362</b>
	3,269	1,275	968	427
<b>SOMPO HD</b>	<b>32,823</b>	<b>25,080</b>	<b>2,083</b>	<b>542</b>
	2,740	2,390	959	101
<b>Total</b>	<b>122,999</b>	<b>85,747</b>	<b>8,535</b>	<b>4,379</b>
	7,627	6,234	2,765	1,162

### 2. Soundness (Unit: 100 million yen)

Total assets (consolidated)	Total net assets (consolidated)	Unrealized gains/losses on "available-for-sale securities" (consolidated)
<b>208,896</b>	<b>36,096</b>	<b>26,259</b>
19,416	8,705	8,151
<b>187,876</b>	<b>30,362</b>	<b>22,775</b>
19,095	7,504	7,673
<b>102,534</b>	<b>18,298</b>	<b>14,401</b>
7,536	4,396	5,058
<b>499,307</b>	<b>84,757</b>	<b>63,436</b>
46,048	20,606	20,883

## II. Non-consolidated

### 1. Profit (Unit: 100 million yen)

		Net premiums written	Underwriting profits/losses	Gross margin on investments	Net income
TM	Tokio Marine & Nichido Fire	<b>20,367</b>	<b>599</b>	<b>2,188</b>	<b>1,853</b>
		704	731	536	944
MS & AD	Mitsui Sumitomo	<b>14,441</b>	<b>140</b>	<b>1,664</b>	<b>891</b>
		576	213	332	310
SOMPO	Aioi Nissay Dowa	<b>11,608</b>	<b>147</b>	<b>573</b>	<b>394</b>
		162	436	▲ 17	263
SOMPO	Sompo Japan Nipponkoa	<b>21,813</b>	<b>452</b>	<b>1,515</b>	<b>450</b>
		991	1,078	▲ 411	▲ 44

### 2. Soundness (Unit: 100 million yen)

Total assets	Total net assets	Unrealized gains/losses on "available-for-sale securities"	Solvency margin ratio
<b>90,780</b>	<b>25,741</b>	<b>23,907</b>	<b>751.7%</b>
7,038	5,134	6,378	66.3Pt
<b>67,900</b>	<b>17,327</b>	<b>16,335</b>	<b>651.5%</b>
6,920	4,231	4,675	51.2Pt
<b>34,707</b>	<b>7,969</b>	<b>5,556</b>	<b>804.9%</b>
2,135	1,967	2,378	50.9Pt
<b>73,262</b>	<b>15,926</b>	<b>15,136</b>	<b>716.3%</b>
2,272	3,593	4,601	22.6Pt

Reference: Changes in the results of major non-life insurance groups (consolidated)

	Ordinary income (consolidated)	Net premiums written (consolidated)	Ordinary profits (consolidated)	Net income (consolidated)
March 2013 (3 groups)	110,167	72,596	4,625	2,568
March 2014 (3 groups)	115,372	79,512	5,770	3,217

(Unit: 100 million yen)

Total assets (consolidated)	Total net assets (consolidated)	Unrealized gains/losses on "available-for-sale securities" (consolidated)
431,223	56,682	38,488
453,259	64,150	42,553

1. Major non-life insurance groups: Tokio Marine HD, MS&AD Insurance Group HD, Sompo Japan Nipponkoa HD.
2. The values shown on "Sompo Japan Nipponkoa" are simple totals of "Sompo Japan" and "Nipponkoa."
3. "SOMPO HD" stands for "Sompo Japan Nipponkoa HD."
4. Values in the lower tier of each box for: "Profit" and "Soundness" are based on a comparison with the previous year.
5. Source: Financial reports, etc.