

Overview of financial results of major non-life insurance groups as of March 31, 2016

I. Profit

- Net premiums written (consolidated) increased from the previous year, mainly due to strong sales of fire insurance and a revision of the premium rates for domestic automobile insurance in FY2014.
- Ordinary profits (consolidated) increased from the previous year, in addition to the above, mainly due to a decrease of net claims paid caused by a decrease of traffic accidents.
- Net income attributable to shareholders increased from the previous year, mainly due to an increase of ordinary profits (consolidated). In addition, the costs associated with a merger in FY2014 had no effect in FY2015.

(Unit: 100 million yen)

	Fiscal Year ended Mar. 31, 2014	Fiscal Year ended Mar. 31, 2015	Fiscal Year ended Mar. 31, 2016	Compared with previous year
Net premiums written (consolidated)	79,512	85,747	88,965	3,217
Ordinary profits (consolidated)	5,770	8,535	8,942	407
Net extraordinary profits/losses (consolidated)	(883)	(1,912)	(529)	1,382
Net income attributable to shareholders	3,217	4,379	5,956	1,576

II. Soundness

- The solvency margin ratio (non-consolidated) decreased by 18.0 points from the previous year, attributable mainly to a decrease of unrealized gains on available-for-sale securities.

(Unit: 100 million yen, %)

	Fiscal Year ended Mar. 31, 2014	Fiscal Year ended Mar. 31, 2015	Fiscal Year ended Mar. 31, 2016	Compared with previous year
Solvency margin ratio (non-consolidated)	672.3	721.9	703.9	(18.0Pt)
Total net assets (consolidated)	64,150	84,761	78,907	(5,854)

* Consolidated: Tokio Marine HD, MS&AD HD, and Sampo Japan Nipponkoa HD.

Non-consolidated: Tokio Marine & Nichido Fire, Mitsui Sumitomo, Aioi Nissay Dowa, and Sampo Japan Nipponkoa (for Mar. 31, 2015 and Mar. 31, 2016)

Tokio Marine & Nichido Fire, Mitsui Sumitomo, Aioi Nissay Dowa, Sampo Japan, and Nipponkoa (for Mar. 31, 2014)

Financial Statements of Major Non-Life Insurance Groups; March 31, 2016

(Provisional translation)

I. Consolidated

1. Profit

(Unit: 100 million yen)

	Ordinary income (consolidated)	Net premiums written (consolidated)	Ordinary profits (consolidated)	Net income attributable to shareholders
Tokio Marine Holdings	45,790	32,655	3,858	2,545
	2,510	1,379	276	71
MS&AD Insurance Group Holdings	50,130	30,787	2,915	1,815
	3,233	1,396	45	452
Sompo Japan Nipponkoa Holdings	32,561	25,521	2,168	1,595
	(261)	441	85	1,053
Total	128,483	88,965	8,942	5,956
	5,483	3,217	407	1,576

2. Soundness

(Unit: 100 million yen)

Total assets (consolidated)	Total net assets (consolidated)	Unrealized gains/losses on "Available-for- Sale Securities" (consolidated)
218,553	35,126	22,141
9,656	(969)	(4,118)
203,036	27,252	18,384
15,156	(3,113)	(4,391)
101,867	16,528	11,356
(666)	(1,770)	(3,045)
523,457	78,907	51,881
24,145	(5,854)	(11,555)

II. Non-consolidated

1. Profit

(Unit: 100 million yen)

		Net premiums written	Underwriting profits/losses	Gross margin on investments	Net income
TM	Tokio Marine & Nichido Fire	21,283	138	3,714	3,016
		915	(460)	1,525	1,162
MS & AD	Mitsui Sumitomo	15,071	191	1,606	1,139
		629	51	(57)	248
	Aioi Nissay Dowa	11,920	248	404	310
		312	100	(169)	(83)
SJNK	Sompo Japan Nipponkoa	22,184	782	1,085	1,262
		371	330	(430)	812

2. Soundness

(Unit: 100 million yen)

Total assets	Total net assets	Unrealized gains/losses on "Available-for- Sale Securities"	Solvency margin ratio
92,425	25,169	18,934	746.3%
1,644	(572)	(4,972)	(5.4Pt)
67,865	15,274	12,524	585.9%
(34)	(2,052)	(3,810)	(65.6Pt)
34,185	7,451	4,736	829.3%
(521)	(517)	(819)	24.4Pt
70,362	13,248	11,750	729.3%
(2,900)	(2,677)	(3,385)	13.0Pt

Reference: Changes in the results of major non-life insurance groups (consolidated)

(Unit: 100 million yen)

	Ordinary income (consolidated)	Net premiums written (consolidated)	Ordinary profits (consolidated)	Net income attributable to shareholders
March 2014 (3 groups)	115,372	79,512	5,770	3,217
March 2015 (3 groups)	122,999	85,747	8,535	4,379

Total assets (consolidated)	Total net assets (consolidated)	Unrealized gains/losses on "Available-for- Sale Securities" (consolidated)
453,259	64,150	42,553
499,311	84,761	63,436

1. The numbers shown in parentheses are negative figures.

2. Values in the lower tier of each box: 1."Profit" and 2."Soundness" are based on a comparison with the previous year.

3. The values shown on "Sompo Japan Nipponkoa" are compared with the simple totals of "Sompo Japan" and "Nipponkoa" in the previous fiscal year.

4. Source: Financial reports, etc.