

Overview of financial results of major non-life insurance groups as of September 30, 2018

I. Profit

- Net premiums written (consolidated) slightly decreased from the same period of the previous year, primarily because of the sale of overseas subsidiaries in some groups.
- Ordinary profits (consolidated) decreased from the same period of the previous year, primarily because of losses due to domestic catastrophes, such as Typhoon No. 21 (Typhoon Jebi).
- Net income attributable to shareholders decreased from the same period of the previous year, primarily due to the decrease of ordinary profits (consolidated).

(Unit: 100 million yen)

	Six months ended Sep. 30, 2016	Six months ended Sep. 30, 2017	Six months ended Sep. 30, 2018	Compared with the same period of the previous year
Net premiums written (consolidated)	48,199	51,668	51,499	(168)
Ordinary profits (consolidated)	4,344	2,551	1,782	(768)
Net extraordinary profits/(losses) (consolidated)	(231)	(309)	(206)	102
Net income attributable to shareholders	2,971	1,544	1,223	(321)

II. Soundness

- The solvency margin ratio (non-consolidated) decreased by 2.6 points from the previous year, attributable mainly to an increase of asset management risk.

(Unit: %, 100 million yen)

	Fiscal Year ended Mar. 31, 2017	Fiscal Year ended Mar. 31, 2018	Six months ended Sep. 30, 2018	Compared with the end of the previous year
Solvency margin ratio (non-consolidated)	756.0	764.6	762.0	(2.6Pt)
Total net assets (consolidated)	81,731	87,201	84,993	(2,208)

* Consolidated: Tokio Marine HD, MS&AD HD, and SOMPO HD.

Non-consolidated: Tokio Marine & Nichido Fire, Mitsui Sumitomo, Aioi Nissay Dowa, and Sampo Japan Nipponkoa.

Financial Statements of Major Non-Life Insurance Groups; September 30, 2018

(Provisional translation)

I. Consolidated

1. Profit

(Unit: 100 million yen)

	Ordinary income (consolidated)	Net premiums written (consolidated)	Ordinary profits (consolidated)	Net income attributable to shareholders
Tokio Marine Holdings	27,675	18,364	751	538
	352	299	(447)	(228)
MS&AD Insurance Group Holdings	29,628	18,731	753	463
	730	116	(562)	(294)
SOMPO Holdings	18,892	14,403	278	221
	(458)	(584)	240	202
Total	76,197	51,499	1,782	1,223
	623	(168)	(768)	(321)

2. Soundness

(Unit: 100 million yen)

Total assets (consolidated)	Total net assets (consolidated)	Unrealized gains/(losses) on "Available-for- Sale Securities" (consolidated)
233,018	36,979	26,043
3,718	(1,375)	(113)
231,990	29,369	21,286
7,261	(314)	787
121,574	18,643	12,885
2,091	(518)	238
586,583	84,993	60,215
13,071	(2,208)	913

II. Non-consolidated

1. Profit

(Unit: 100 million yen)

		Net premiums written	Underwriting profits/(losses)	Gross margin on investments	Net income
TM	Tokio Marine & Nichido Fire	10,944	(1,139)	1,108	(103)
		93	(1,248)	(359)	(1,227)
MS & AD	Mitsui Sumitomo	7,745	(163)	1,030	606
		(44)	(650)	153	(381)
	Aioi Nissay Dowa	6,238	(504)	245	(196)
		(62)	(488)	(5)	(334)
SOMPO	Sompo Japan Nipponkoa	10,934	(584)	653	1
		(131)	(860)	350	(323)

2. Soundness

(Unit: 100 million yen)

Total assets	Total net assets	Unrealized gains/(losses) on "Available-for- Sale Securities"	Solvency margin ratio
98,398	29,872	23,719	844.9%
1,700	(483)	1,305	17.6Pt
71,996	19,244	14,745	708.5%
1,014	474	548	7.4Pt
35,569	7,629	6,200	725.4%
702	(181)	412	(58.6Pt)
76,538	16,055	13,664	718.3%
(343)	309	409	(16.8Pt)

Reference: Changes in the results of major non-life insurance groups (consolidated)

	Ordinary income (consolidated)	Net premiums written (consolidated)	Ordinary profits (consolidated)	Net income attributable to shareholders
September 2017 (3 groups)	75,573	51,668	2,551	1,544
March 2018 (3 groups)	143,870	98,604	6,983	5,780

(Unit: 100 million yen)

Total assets (consolidated)	Total net assets (consolidated)	Unrealized gains/(losses) on "Available-for- Sale Securities" (consolidated)
574,626	85,275	59,772
573,511	87,201	59,302

1. The numbers shown in parentheses are negative figures.

2. Values in the lower tier of each box: 1."Profit" is based on a comparison with the same period of the previous year, 2."Soundness" is based on a comparison with the end of the previous fiscal year.

3. Source: Financial reports, etc.