

(Provisional translation)
Policy and Markets Bureau No. 330
Supervision Bureau No. 581
March 16, 2020

To: IMAI Mitsuo, Chairman
Japan Financial Services Association

Partial Revision of Regulation for Enforcement of Money Lending Business Act Based on
Coronavirus Outbreak

Regulations under the Money Lending Business Act (the “Act”) are intended to prevent the emergence of heavy debtors and to protect those who need funds. To eliminate cases wherein an individual is unable to borrow funds from money lenders, because the individual is unable to follow the required legal and regulatory procedures, such as the preparation of specified documents, due to coronavirus infection, etc., even if the requested loan does not exceed the individual’s repayment capacity, the Regulation for Enforcement of the Act was revised and the related Cabinet Office Ordinance for Partial Revisions of Regulation for Enforcement of the Money Lending Business Act was issued today with immediate effect (See Attachment 1).

We ask you to inform all association members of the revision and take appropriate actions.

In addition to the revision, we have compiled ideas pertaining to the Cabinet Office Ordinance above, which are considered helpful in responding appropriately to the funding needs of coronavirus infected patients, etc. (See Attachment 2). Please also inform this to the members.