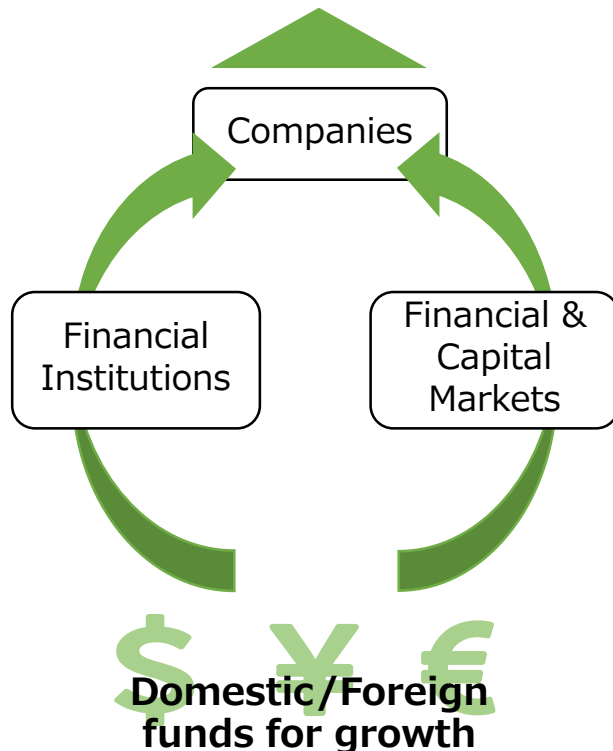


Establishment of the Expert Panel on Sustainable Finance

- In order to achieve carbon neutrality by 2050, creating a virtuous cycle between the economy and the environment is an agenda which should be worked on with a whole of government approach.
- Japanese companies have advanced technologies and the potential contributing to a decarbonised society, but have not fully leveraged them.
- To ensure more foreign and domestic investments addressed to the related efforts by Japanese companies, it is important that financial institutions as well as financial and capital markets fulfill their functions appropriately.

Investment in Facilities and Business Operations contributing to Decarbonisation



- The FSA will establish **the Expert Panel on Sustainable Finance** comprised of the business, financial, and academic experts with observers from pertinent ministries and agencies.

Themes (provisional)

- **Driving Sustainable Finance by financial institutions**
 - support client companies through investment and financing so that they can use the potential and technological strength and promote the transition to a carbon neutral society
- **Providing investment opportunities for investors through financial and capital markets**
 - broadly provide investment opportunities and gains contributing to a carbon neutral society
- **Promoting disclosures of climate related information by companies**
 - visualise initiatives for innovation within companies so that it leads to financing valuable technologies and projects

* Another meeting body is to be established under the Expert Panel to discuss the formulation of practical guidelines concerning social bonds.