

Overview of Financial Results of Major Non-Life Insurance Groups as of March 31, 2021

I. Profit (consolidated)

- Net premiums written increased from the previous year, primarily because of rate increase in the overseas business, despite a drop in net premiums written due to rate reduction in compulsory automobile liability insurance in the domestic business.
- Net income attributable to shareholders decreased from the previous year, primarily due to an increase of losses caused by natural disasters, such as heavy snow and the earthquake off the coast of Fukushima Prefecture, in the domestic business and an increase in COVID-19 related claims in the overseas business, which exceeded a decrease of net claims paid for declining car accidents.

(Unit: 100 million yen)

	Fiscal year ended Mar. 31, 2019	Fiscal year ended Mar. 31, 2020	Fiscal year ended Mar. 31, 2021	Compared with previous year
Net premiums written	98,031	99,976	100,310	334
Ordinary profits	9,061	7,140	7,883	742
Net extraordinary profits/(losses)	(385)	(1,702)	(1,485)	217
Net income attributable to shareholders	6,139	5,253	4,486	(766)

II. Soundness (non-consolidated)

- The solvency margin ratio increased by 22.7 points from the previous year, attributable mainly to an increase of unrealized gains on available-for-sale securities due to recovery in stock prices.

(Unit: %)

	Fiscal year ended Mar. 31, 2019	Fiscal year ended Mar. 31, 2020	Fiscal year ended Mar. 31, 2021	Compared with previous year
Solvency margin ratio	756.6	747.3	770.0	22.7Pt

1. Consolidated: Tokio Marine HD, MS&AD HD, and SOMPO HD.

2. Non-consolidated: Tokio Marine & Nichido Fire, Mitsui Sumitomo, Aioi Nissay Dowa, and Sampo Japan.