

Overview of Examples of Indicators for Social Benefits of Social Projects

Background

- The Working Group on Social Bonds, which the JFSA established in March 2021, discussed the practical guidelines for Social Bonds and published the "Social Bond Guidelines" in October 2021.
- The Guidelines states that issuers should disclose information regarding the expected social benefits of projects by using appropriate indicators. On the other hand, regarding these indicators, there are no sufficient disclosure examples in Japan, and there are no materials that issuers can refer to.
- The JFSA discussed concrete examples of indicators for social benefits from social projects with the Cabinet Office, relevant ministries, and agencies to make an example document from December 2021. Afterward, the FSA published the finalized "Examples of Indicators for Social Benefits of Social Projects" as Annex 4 to the "Social Bond Guidelines" after discussion at the meetings of the Working Group on Social Bonds and public consultation.

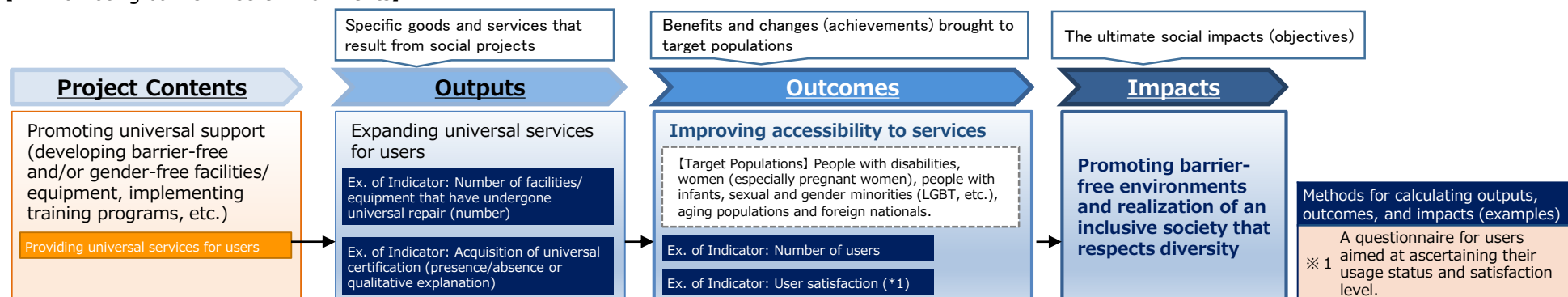
Contents

- ① The Examples provides examples of concrete social projects and their indicators regarding social issues (see table below) based on actual issuance cases.

Examples of Social Issues (※under the SDGs Action Plan)			
Promoting diversity and empowering women	Corresponding to the aging society	Achieving good health and longevity	Housing support for people in need of special care in securing housing
Securing educational opportunities for all	Promoting barrier-free environments	Measures against COVID-19 by companies (including responses to economic impacts)	Reduction and recycling of food loss and waste
Realizing a society where it is easy to balance child-rearing and work	Promoting countermeasures against child poverty	Regional revitalization	International cooperation (to achieve food security and improved nutrition in developing countries)
Realizing working-style reform and decent work	Promoting responsible corporate behavior	Sustainable and resilient land use (disaster prevention and mitigation, measures for aging infrastructure)	Promoting sustainable production and consumption

- ② The Examples provides the indicators used to show the social benefits at each stage in addition to illustrating the process of the project leading to the final social effects (impact)

【Ex.Promoting barrier-free environments】



※ The Guidelines provides an example of how issuers disclose social benefits of projects using such indicators by posting them on the issuers' website