

Overview of Major Banks' Financial Results as of March 31, 2023

1. Profit and Loss (Consolidated)

- Profits attributable to owners of the parent increased by 6.6% (YoY), mainly due to the growth in net interest income, reflecting the effect of an increase in gains from cancellation of investment trusts, an increase of loans, and currency revaluation, offsetting the net losses on debt securities, the losses largely from foreign debt securities driven by the rise in interest rates in the US and other economies.

(Unit: JPY 100 million)

	Fiscal year ended Mar. 31, 2021	Fiscal year ended Mar. 31, 2022	Fiscal year ended Mar. 31, 2023	YoY
Gross Profits	105,642	108,328	115,933	7,605
Net Interest Income	49,618	54,392	63,039	8,646
Net Fees and Commissions	35,266	39,182	40,824	1,642
Net Other Business Profits	8,254	4,722	202	(4,519)
Net Gains (Losses) on Debt Securities*	1,887	(3,123)	(11,893)	(8,770)
Operating Expenses	(68,739)	(70,260)	(73,850)	(3,590)
Net Business Profits	37,638	38,630	42,776	4,146
Core Net Business Profits*	19,947	26,165	38,077	11,911
Core Net Business Profits* (excluding gains and losses from cancellation of investment trusts)	19,692	25,232	31,742	6,510
Credit Costs **	(11,789)	(9,761)	(10,244)	(483)
Net Gains on Equity Securities	2,407	5,101	5,973	872
Profits Attributable to Owners of the Parent	21,016	27,023	28,807	1,784

* Bank non-consolidated

** Positive figures for "Credit costs" indicate gains, while negative figures indicate losses.

Supplemental Information	Mar. 31, 2021	Mar. 31, 2022	Mar. 31, 2023
Loans *** (Period-End Balance) (JPY Trillions)	319.1	328.0	349.6

*** Loans on banking accounts; bank non-consolidated

2. Non-Performing Loans (Bank non-consolidated)

- The balance of NPLs and the NPL ratio decreased from the end-March 2022 figures.

	Mar. 31, 2021	Mar. 31, 2022	Mar. 31, 2023
Balance of NPLs (JPY Trillions)	2.6	3.4	3.2
NPL Ratio (%)	0.75	0.92	0.81

3. Capital Adequacy Ratio (Consolidated)

- Internationally Active Banks – Total capital ratio, Tier I capital ratio, and Common Equity Tier I capital ratio decreased from the end-March 2022 figures.
- Domestically Active Banks – Capital ratio decreased from the end-March 2022 figures.

(Internationally Active Banks: the 4 Banking Groups)

	Mar. 31, 2022	Mar. 31, 2023
Total Capital Ratio (%)	15.72	14.92
Tier I Capital Ratio (%)	13.87	13.25
Common Equity Tier I Capital Ratio (%)	12.35	11.87

(Domestically Active Banks: the 3 Banking Groups)

	Mar. 31, 2022	Mar. 31, 2023
Capital Ratio (%)	11.56	11.34

Note 1: Figures are subject to rounding adjustments.

Note 2: “Consolidated” refers to the total of consolidated figures of the 7 banking groups: Mizuho Financial Group, Mitsubishi UFJ Financial Group, Sumitomo Mitsui Financial Group, Sumitomo Mitsui Trust Holdings (hereinbefore internationally active banks), Resona Holdings, SBI Shinsei Bank, and Aozora Bank (hereinbefore domestically active banks).

Note 3: “Bank non-consolidated” refers to the total of bank non-consolidated figures of the 9 banks: Mizuho Bank, MUFG Bank, Sumitomo Mitsui Banking Corporation, Resona Bank, Mitsubishi UFJ Trust and Banking, Mizuho Trust and Banking, Sumitomo Mitsui Trust Bank, SBI Shinsei Bank, and Aozora Bank.

Note 4: Figures are calculated by the Financial Services Agency from the banking groups’ disclosed data. Definitions of the disclosed figures may vary by the banking groups.