

Joint Press-Release by the Financial Services Agency of Japan and the Financial Services Commission of the Republic of Korea

Tokyo, Japan, 3 September 2024

1. The Commissioner of the Financial Services Agency (FSA) of Japan, Mr. ITO Hideki and the Chairman of the Financial Services Commission (FSC) of the Republic of Korea, Mr. KIM Byoung Hwan met in Tokyo today.
2. At the meeting, they exchanged views on recent developments in their respective markets including the Corporate Value-up Program in Korea and the Policy Plan for Promoting Japan as a Leading Asset Management Center.
3. As announced by the FSC at the Seventh Japan-Korea Shuttle Meeting on 20 December 2023, Chairman Kim reaffirmed that the “NextRound,” an IR event for Korean startups, will be held by Korean Development Bank in Tokyo in November 2024.
4. They recognized the need for a closer communication to effectively address common challenges between Japan and Korea, and to build stable global and regional financial systems.
5. They look forward to the Eighth Financial Shuttle Meeting among financial authorities of the two countries, which is planned to be held in Tokyo later this year.