

Overview of Financial Results of Major Non-Life Insurance Groups as of September 30, 2024

I. Profit (consolidated)

- Net premiums written increased from the same period of the previous year, primarily because of the increase of contracts prior to the Oct. 2024 rate revisions of fire insurance in domestic business and the good performance of overseas business combined with the depreciation of the yen.
- Net income attributable to shareholders increased from the same period of the previous year, primarily because of the increase in gains on sales of strategic equity investments in domestic businesses and the impact of yen depreciation in overseas business.

(Unit: 100 million yen)

	Six months ended Sep. 30, 2022	Six months ended Sep. 30, 2023	Six months ended Sep. 30, 2024	Compared with the same period of the previous year
Net premiums written	64,793	68,094	74,990	6,895
Ordinary profits	574	5,884	19,153	13,269
Net extraordinary profits/(losses)	35	(163)	(567)	(404)
Net income attributable to shareholders	196	4,240	14,097	9,856

II. Soundness (non-consolidated)

- The solvency margin ratio increased by 42.5 points from the end of the previous year attributable mainly to a decrease in capital charge for asset management risks associated with a reduction in the balance of domestic stocks.

(Unit: %)

	Fiscal Year ended Mar. 31, 2023	Fiscal Year ended Mar. 31, 2024	Six months ended Sep. 30, 2024	Compared with the end of the previous year
Solvency margin ratio	742.7	759.3	801.8	42.5Pt

1. Consolidated: Tokio Marine HD, MS&AD HD, and SOMPO HD.

Overseas consolidated subsidiaries applicable to the International Financial Reporting Standards (IFRS) started to adopt IFRS 17 “Insurance Contracts” from the beginning of the six months ended Sep. 30, 2023. The figures for the six months ended Sep. 30, 2022, are adjusted retrospectively in accordance with IFRS 17.

2. Non-consolidated: Tokio Marine & Nichido Fire, Mitsui Sumitomo, Aioi Nissay Dowa, and Sompo Japan.