

Main Topics Raised by the Financial Services Agency (FSA) at a Dialogue Meeting with the Industry Association

[Held on June 16, 2026 (dialogue meeting with major banks, etc.)]

1. Measures in response to the current international situation

- Amid ongoing uncertainty in the Middle East, while the total amount of crude oil and petroleum products required for Japan as a whole has been secured, supply imbalances and distribution bottlenecks have arisen in some areas. In fact, the FSA has heard from some financial institutions that their corporate clients are experiencing shortages and delivery delays regarding solvents, thinners, and plastic products.
- In addition, private-sector surveys have shown that the number of bankruptcies is rising owing to high prices and labor costs, so the FSA requests that financial institutions pay attention to the impact of the situation in the Middle East on businesses through supply chains.
- Given the intent behind our recent request, the FSA once again requests that all financial institutions thoroughly implement measures tailored to the needs of businesses so as to ensure that their cash flow is not seriously disrupted. Furthermore, the FSA urges that financial institutions, in collaboration with relevant stakeholders, including support organizations, provide tailored and comprehensive support to individual businesses based on their specific circumstances, without deferring the management challenges they face.

2. Publication of the summary of the proceedings of the meeting for exchange of opinions between organizations of persons with disabilities and organizations related to financial institutions

- On March 11, 2026, the FSA held a meeting for exchange of opinions between organizations of persons with disabilities and organizations related to financial institutions. The organizations of persons with disabilities expressed their opinions and requests, such as “When developing ATMs and new systems, please incorporate the opinions of persons with disabilities and experts,” and “Please raise awareness and promote understanding among all staff regarding substitute writing and reading,

and display signs such as sign language and written communication symbols at service counters.”

- On April 20, 2026, a summary of the proceedings of the opinion exchange meeting, etc., was published on the FSA website. The FSA requests that financial institutions refer to it and further promote initiatives that take into account people with disabilities.

3. Strengthening cybersecurity measures in the financial sector against AI-related threats

- On May 22, 2026, the FSA, jointly with the Bank of Japan, issued a request to financial institutions and other relevant entities that they take short-term measures in response to the evolving threats posed by frontier AI, under the direct involvement of senior management, including top executives. The FSA requests that financial institutions and other relevant entities take prompt action, taking into account the activities of AI model development companies.

4. Public relations regarding financial institutions' efforts to prevent unauthorized use of deposit accounts

- In September 2025, the FSA requested that financial institutions further strengthen measures to prevent unauthorized use of deposit accounts, including through online banking. Since the understanding and cooperation of the public, i.e., customers, are essential for financial institutions to implement these measures, the FSA has produced a video in collaboration with the National Police Agency and various industry groups to support their efforts.
- The FSA has created two types of videos designed to seek the public's understanding regarding the following matters:
 - 1) Financial institutions set appropriate initial usage limits for online banking to prevent fraud and provide confirmation and reminders to users at the time of application or when increasing usage limits; and
 - 2) For transactions suspected of being fraudulent, financial institutions will verify the details with the customer and, if necessary, may refuse the transaction and contact the police.

- The videos have been posted on the FSA's website and official YouTube channel, and the FSA plans to inform them further through various advertising media.

5. REVICareer

- Following the publication in FY2025, the FSA has released a collection of managerial talent matching cases by REVICareer. The collection is also available in PDF format on REVICareer's special website, and the FSA encourages financial institutions to use it as a reference for their work.
- Along with the release of this collection, the FSA plans to hold an online presentation on June 22, 2026, featuring financial institutions reporting their successful talent matches. The FSA strongly encourages all financial institutions to participate.

6. Enforcement of the Act on the Promotion of Cash Flow-Based Lending

(Enterprise Value Charge) and future initiatives

- The Act on the Promotion of Cash Flow-Based Lending went into effect on May 25, 2026.
- Those who have used the Enterprise Value Charge serve as a valuable precedent for the advancement of cash flow-based lending. Even after the loan has been made, the FSA encourages financial institutions to maintain ongoing communication with borrowers, reflect on their efforts, and continue to take on new challenges and make improvements.
- Based on these precedents, the FSA also intends to continue to deepen practical discussions with participating financial institutions.

7. Progress on the formulation of Financial Services Strategy

- As part of its efforts to formulate Japan's Growth Strategy, the government is discussing the Public-Private Investment Roadmap for key products and technologies among the 17 strategic fields in which public-private investment should be specifically promoted, as well as the eight cross-sectoral challenges, including finance.
- With regard to the financial sector, the government plans to formulate a Financial

Services Strategy by the summer of 2026, and a draft outline was presented in late April 2026 by Subcommittee (chaired by KATAYAMA Satsuki, Minister of State for Financial Services). Final adjustments are currently underway to formulate the strategy.

○The concept of Financial Services Strategy is to further advance our initiative to promote Japan as a leading asset management center;

- encourage companies to undertake growth investments that enhance their corporate value over the medium to long term;
- ensure that beneficiaries of asset owners and households can fully share the benefits of economic growth; and
- enable financial institutions and markets to effectively provide funding and growth support that connect these elements.

By doing so, the government will promote growth investment toward the realization of a “strong economy”, and

- ensure that the financial infrastructure can adapt to new technologies.

○Concrete discussions are still ongoing, measures related to at least the following four pillars may be formulated:

- Strengthening the functions of financial institutions and markets to support growth investments in the strategic fields and facilitate corporate transformation and business restructuring;
- Corporate governance reform to promote growth investment;
- Maximizing the benefits of economic growth (enhancing asset owner capabilities, advancing asset management services, and supporting steady asset building by households); and
- Investment in the infrastructure that supports the financial system.

○We will work through public-private collaboration.

8. Japan Weeks 2026

- In 2026, Japan Weeks is scheduled to take place with the period from October 26 to 30 as the core week, and registration for the event began last month. The FSA has been informed that the Japanese Bankers Association (JBA) is considering holding an event on October 27, 2026.
- The FSA intends to use this as an opportunity to communicate both domestically and internationally the steady progress of its efforts to promote Japan as a Leading Asset Management Center. The FSA hopes that the JBA and its member banks will help promote the appeal of the Japanese market by organizing and participating in events that spark the interest of domestic and foreign investors, thereby further solidifying the progress made to date.

9. G7 Finance Ministers and Central Bank Governors' Meeting in May 2026

- The G7 Finance Ministers and Central Bank Governors' Meeting was held in Paris, France, from May 18 to 19, 2026. Based on the communique released after the meeting, the main points related to the financial sector are as follows.
 - First, members reaffirmed their strong commitment to a stable and resilient financial sector which supports economic growth.
 - Members reaffirmed the Financial Action Task Force (FATF)'s key role, as the global standard-setter, in the fight against financial crime, and called for the effective and timely implementation of the FATF standards by FATF members and the Global Network.
 - On extreme weather events, members noted assessments of the economic and financial impacts of extreme weather events, which can differ across economies, depending, among other things, on geography and insurance coverage, and underlined the importance of ensuring the availability of robust granular data; enhancing financial literacy; investing in risk prevention; maintaining risk-based regulation and supervision of insurers; and supporting the development of private market capacity.
 - On non-bank financial intermediaries (NBFIs), members recognized that, while NBFIs improve capital allocation and diversify funding sources, they may also

introduce potential vulnerabilities, and indicated that industry developments and potential risks in the private credit ecosystem call for continued monitoring.

- On cybersecurity, as cyber risks continue to evolve and challenge the resilience of the global financial system, members are committed to taking actions to further strengthen their shared response capabilities and to reinforce the preparedness of the financial sector.

○The G7 Summit will be held in Evian, France, from June 15 to 17, 2026. The FSA will continue to communicate with financial institutions and contribute to global discussions.

10. Update on G20 initiatives to enhance cross-border payments and request for cooperation in developing an action plan

○Since 2020, the Financial Stability Board (FSB) has been working to enhance cross-border payments under the direction of the Group of 20. The G20 had set targets in four areas of cost, speed, transparency, and access with the aim of achieving them by 2027; however, as of June 2026, it appears unlikely that these targets will be met.

○In light of this situation, the FSB is calling on each jurisdiction to formulate an action plan outlining specific measures to be taken by October 2026. The FSA views this as a valuable opportunity and intends to formulate a practical plan to ensure convenience and safety for users in Japan. While the FSA will collaborate with the Bank of Japan in developing this plan, the FSA also asks for the cooperation of financial institutions.

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