

(Reference) Independence Criteria of TSE

Relevant period	Attributes of directors				Can be independent			
	Person executing business of listed company or subsidiary	Person executing business of parent company, fellow subsidiary	Close relative	Person executing business of major client	Person executing business of major shareholder	Person executing business of a non-major client	Person executing business of a company of an interlocking position, or donee entity	No applicable attribute listed in the left side
Current	X	X	X					
Past (recent)	X	Not independent 			Disclosure required 			
Past (within last 10 years)	X							
Past (11 or more years ago)								Disclosure not required

× ... Outsideness is denied under the Companies Act.

Red color...Independence is denied based on the independence criteria of the TSE

Blue color...In corporate governance reports, it is necessary to disclose an outline of the relationship between independent directors and the company (independence is not denied).

Example: Outside director Mr. X is from Company Y, which is a buyer of our company's products. Between Company Y and our company, we have transactions worth XX million yen annually (monthly performance as of XX(month), 20XX).