

May 13, 2013
Financial Services Agency

The second meeting of Public-Private Financial Roundtable

Today, the second meeting of Public-Private Financial Roundtable was held at the FSA.

The Public-Private Financial Roundtable, which was held for the first time in September 2012, is a platform in which the financial industry and financial authorities have sustained dialogues for improvements and revitalization of Japanese financial functions.

(Participants)

Japanese Bankers Association, Regional Banks Association of Japan,
The Second Association of Regional Banks, Trust Companies Association of Japan,
The National Association of Shinkin Banks, Community Bank Credit Cooperative,
The Life Insurance Association of Japan, The General Insurance Association of Japan,
Japan Securities Dealers Association, The Norinchukin Bank,
Japan Bank for International Cooperation, Japan Finance Corporation,
Development Bank of Japan, Bank of Japan,
Financial Services Agency of Japan.

(Points of Today's Meeting)

1. The Roundtable set up three task forces on topics listed below in the previous meeting. During the past six months around, practitioners of both private and public sectors deepened discussions in a free and vigorous fashion there. Today, the Roundtable received reports from those task forces on the results of their investigations, and endorsed their reports and agreed to publish them. The English version of those reports will be available soon.

Improvements of financial services in the aging society

- ✓ Financial products responding to the declining birthrate and aging population.
- ✓ Financial products and services accommodating the needs of the elderly.

Enhancements of SME's finance

- ✓ To encourage founding companies as well as starting new businesses, mainly through strengthening of the capacity of financial institutions to supply funds in ways conducive to those.

International expansions of Japanese companies and financial institutions

- ✓ To encourage the review of financial regulations in foreign countries, in order to

promote the international expansions of Japanese companies and financial institutions.

- ✓ To support improvements of financial and capital markets in foreign countries, especially in Asian countries, through the provision of finance-related technical cooperation.

2. In the future, the Roundtable participants will share new actions actually taken on the basis of the reports by introducing them with each other.
3. In today's meeting, the participants also agreed to setup ad-hoc task forces in the immediate future, in which practitioners will gather from both private and public sectors and deepen discussions on the following topics in a free and vigorous fashion.

Roles of finance for fostering industries in the region

- ✓ Finding and marshalling challenges in finance mainly through case studies on fostering new industries as well as companies with excellent technological capability, both of which will contribute to regional economic development.

Improvements of payment and settlement services

- ✓ Enhancements of financial institutions' services and the mode of public involvements, both of which will benefit international expansions of Japanese companies in terms of international payment and settlement.
- ✓ Improvements of financial institutions' corporate settlement and remittance services in response to the evolution of domestic infrastructures for payment and settlement.

(Future Plans)

Results of studies by the two task forces are expected to be released, after they are discussed in the next Roundtable to be held about six months later.