

(Appendix)

List of members of the Council of Experts On the Stewardship Code

As of 25 January, 2017

Chair	Hiroyuki Kansaku	Professor, University of Tokyo Graduate Schools for Law and Politics
Members	Ryoko Ueda	Senior Research Fellow, J-IRIS Research
	Toshiro Ueyanagi	Attorney at Law, Tokyo Surugadai Law Offices
	Akiyoshi Oba	Chairman, Tokio Marine Asset Management Co., Ltd.
	Toshiaki Oguchi	Representative Director, Governance for Owners Japan
	Takahito Kato	Associate Professor, University of Tokyo Graduate Schools for Law and Politics
	Junichi Kawada	Director, Executive Vice President, JX Holdings, Inc.
	Kerrie Waring	Executive Director, International Corporate Governance Network
	Chiho Shimada	Chief Editor, Japan Investment Trust Research Institute
	Hiroshi Shimizu	Senior Managing Director, Nippon Life Insurance Company
	Scott Callon	Chief Executive Officer, Ichigo Asset Management, Ltd.
	Yoshiko Takayama	Managing Director, J-Eurus IR Co., Ltd.
	Masaaki Tanaka	Senior Global Advisor, PwC International
	Wataru Tanaka	Professor, Institute of Social Science, The University of Tokyo
	Hideaki Tsukuda	Managing Partner & Representative Director, Egon Zehnder Co., Ltd.
	Kazuhiko Toyama	Managing Partner, Industrial Growth Platform, Inc.
	Iwao Nagashima	Director and Senior Managing Executive Officer, Mitsubishi UFJ Trust and Banking Corporation
Daisuke Hamaguchi	Chief Investment Officer, Pension Fund Association	
Sadayuki Horie	Senior Researcher, Nomura Research Institute	
Akitoshi Masuda	Managing Executive Officer, Chief Investment Officer, Asset Management One Co., Ltd.	
Toshinao Matsushima	Deputy President, Chief Investment Officer, Daiwa Asset Management Co.Ltd.	
Observers	Katsumi Ao	Executive Officer, Tokyo Stock Exchange, Inc.
	Keiko Aoyama	Director, Private Pension Division, Pension Bureau, Ministry of Health, Labour and Welfare
	Toshikazu Takebayashi	Counsellor, Civil Affairs Bureau, Ministry of Justice
Takuya Fukumoto	Director, Industrial Finance Division, Economic and Industrial Policy Bureau, Ministry of Economy, Trade and Industry	