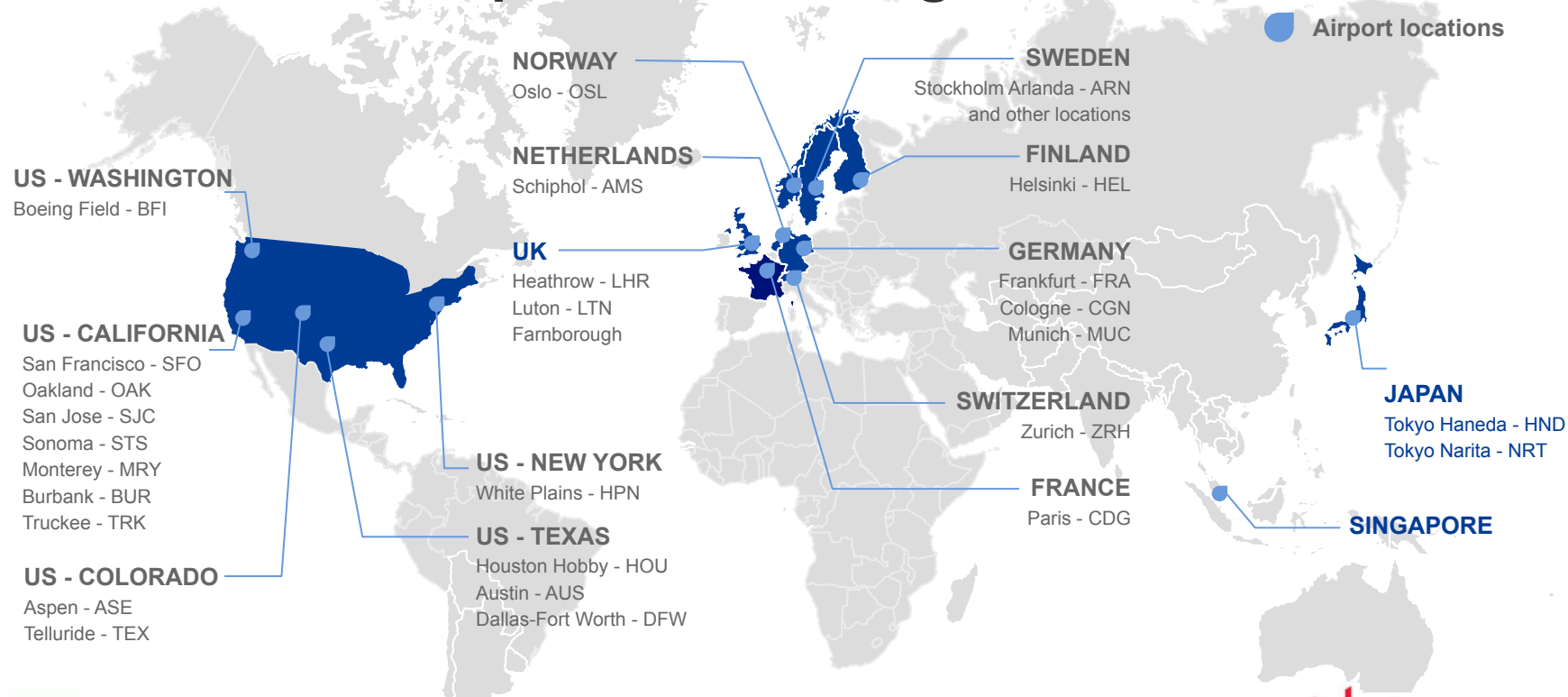


Neste's SAF is available globally, both through Neste's own network of airports and through distributors





Neste's Sustainable Aviation Fuel capacity will grow 15-fold to 1.5 million tons by 2023



¹ 300 million tons of fossil fuels are burned every year to fuel airplanes (in 2019)

The growth path of sustainable aviation fuels is based on continuously expanding raw material base



Current



Used cooking oil

Waste oil from food cooking



Animal fat

Food industry waste



Residues from vegetable oil processing



Technical corn oil

Residue from ethanol production



Fish fat

Fish processing waste

Near future

5 - 10 years



Lignocellulosic



Municipal solid waste

Future

> 10 years



Algae



Power-to-X

Regulations are needed to create demand certainty for the required investments in SAF capacity

AMERICAS

Opt-ins continue to drive market growth and additional long-term policy frameworks for SAF expected

Opt-in schemes

Washington¹
Oregon
California

SAF BTC Proposal

New York & other states considering opt-in schemes

2021

2030

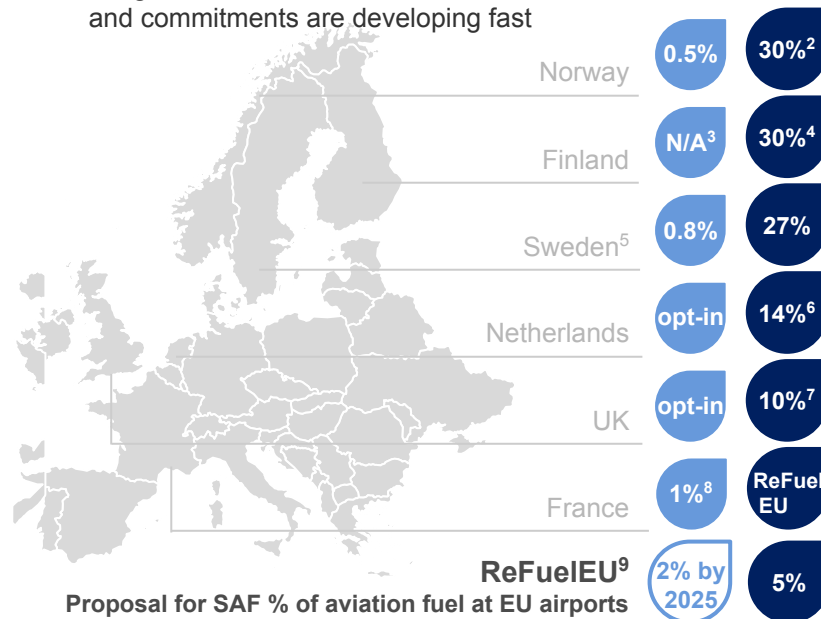
% of SAF required in fuel volume

ASIA

Regulation in early phase, but frontrunner countries setting comparable targets to Europe & Americas

EUROPE

Regulation, national level mandates and commitments are developing fast



Opt-in refers to scheme where a renewable fuel mandate can be fulfilled with using renewable fuels either in road transportation or aviation.

1) Start of program in 2023 2) Proposal 3) Mandate expected in the near future 4) Proposal 5) GHG reduction mandate 6) Up to 14% 7) Up to 10% 8) 1% from 2022 implemented 9) The EU-level regulation proposal to ensure SAF account at least 2% by 2025 and 5% by 2030 of aviation fuels at EU airports