

International Conference

Strengthening Payment Systems in Asia

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Payment System in Thailand: Evolvment by ICT

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Abstract

Improvement of the payment system has been the thrust behind efficiency of the financial system. In the case of Thailand, progress of the payment system is closely link to the development of Information Communication Technology (ICT). The progress provides not only time and cost savings in financial transaction of the banking and equity trading, but also the convenience of the general public through extensive services of payment via ATM and others. Also, the massive increase of the global financial flows led competition among nations to improve the payment to the new standard.