

# Strengthening Payment Systems in Asia

*Session II :The Sophisticated Payment Systems, Technologies and Associated Regulatory Issues*

## *“SIRF’s Up!” Cash Management. A New Perspective.*

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### **Abstract**

Traditional view for Payments system is one where consumers and corporations use it purely for settlement. That means, essentially transfer value from A to B that is from buyers to suppliers. However as businesses and markets evolve this tradition view needs to be redefined. HSBC Cash Management's presents a new perspective that is SIRF (TM).

- Settlement
- Information Engineering
- Risk Mitigation
- Financing

SIRF perspective enables institutions, organizations and individuals to leverage the payment and financial infrastructure in significantly broader capacity versus under traditional definition. SIRF is also represents underlying needs of the user community that converge under Payments and Financial system of a country/across countries. This convergence presents an opportunity and challenge for institutions and users all over the world.